



**Empowering People, Enriching Communities**

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FINANCIAL STATEMENTS  
AND  
SUPPLEMENTARY INFORMATION  
WITH  
INDEPENDENT AUDITORS' REPORT  
YEAR ENDED SEPTEMBER 30, 2016

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**INDEPENDENT AUDITORS' REPORT**

Board of Directors

Ozarks Area Community Action Corporation

Springfield, Missouri

**Report on the Financial Statements**

We have audited the accompanying financial statements of Ozarks Area Community Action Corporation (a nonprofit organization), which comprise the statement of financial position as of September 30, 2016, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Ozarks Area Community Action Corporation as of September 30, 2016, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on pages 17 to 45 is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 20, 2017 on our consideration of Ozarks Area Community Action Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Ozarks Area Community Action Corporation's internal control over financial reporting and compliance.

*Roberts, McKenzie, Mangan & Cummings*

Springfield, Missouri  
March 20, 2017

OZARKS AREA COMMUNITY ACTION CORPORATION

STATEMENT OF FINANCIAL POSITION

SEPTEMBER 30, 2016

ASSETS

Current assets:		
Cash		\$ 3,275,204
Grant funds receivable		1,453,435
Other accounts receivable, net		18,278
Other assets		168,553
Inventory		<u>212,845</u>
Total current assets		5,128,315
Property and equipment, net		<u>1,776,817</u>
		<u>\$ 6,905,132</u>

LIABILITIES AND NET ASSETS

Current liabilities:		
Accounts payable		\$ 1,374,344
Payroll taxes and benefits payable		94,175
Accrued annual leave		204,729
Other liabilities		32,367
Current portion notes payable		36,797
Deferred grant revenue		<u>1,357,128</u>
Total current liabilities		3,099,540
Long-term notes payable		<u>101,260</u>
Total liabilities		3,200,800
Net assets:		
Unrestricted	\$ 3,654,449	
Temporarily restricted	<u>49,883</u>	<u>3,704,332</u>
		<u>\$ 6,905,132</u>

The accompanying notes are an integral part of these financial statements.

OZARKS AREA COMMUNITY ACTION CORPORATION

STATEMENT OF ACTIVITIES

YEAR ENDED SEPTEMBER 30, 2016

	Unrestricted	Temporarily Restricted	Totals
Revenues:			
Federal grants	\$ 21,349,199	\$ -	\$ 21,349,199
Other grants	731,682	-	731,682
Fee income	1,145,498	-	1,145,498
Interest income	15,992	-	15,992
In-kind	529,486	-	529,486
Donations	679,184	15,279	694,463
Other income	462,432	-	462,432
Total revenues	24,913,473	15,279	24,928,752
Net assets released from restrictions	9,696	(9,696)	-
	24,923,169	5,583	24,928,752
Expenditures:			
Program services:			
Head Start	12,023,126	-	12,023,126
LIHEAP	2,253,130	-	2,253,130
Housing Assistance	2,373,238	-	2,373,238
CSGB	2,000,060	-	2,000,060
Weatherization	1,389,777	-	1,389,777
Family Planning	724,350	-	724,350
Foster Grandparents	435,836	-	435,836
Other assistance programs	1,598,033	-	1,598,033
	22,797,550	-	22,797,550
Supporting services:			
Management and general expense	894,785	-	894,785
Fundraising expenses	164,469	-	164,469
	1,059,254	-	1,059,254
Total expenditures	23,856,804	-	23,856,804
Changes in net assets before other income	1,066,365	5,583	1,071,948
Other income:			
Bad debt recovery	2,977	-	2,977
Change in net assets after other income	1,069,342	5,583	1,074,925
Net assets, beginning of year	2,585,107	34,300	2,619,407
Prior period adjustment	-	10,000	10,000
Net assets, end of year	\$ 3,654,449	\$ 49,883	\$ 3,704,332

The accompanying notes are an integral part of these financial statements.

OZARKS AREA COMMUNITY ACTION CORPORATION

STATEMENT OF CASH FLOWS

YEAR ENDED SEPTEMBER 30, 2016

Cash flows from operating activities:	
Change in net assets	\$ 1,074,925
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	291,233
Gain on disposal of property and equipment	(2,820)
(Increase) decrease in assets:	
Grant funds receivable	(698,063)
Other accounts receivable	94,987
Inventory	(89,107)
Other assets	(163,394)
Increase in liabilities:	
Accounts payable	509,378
Payroll taxes and benefits payable	7,225
Deferred grant revenue	1,177,209
Accrued annual leave	14,774
Other liabilities	<u>4,321</u>
Net cash provided by operating activities	<u>2,220,668</u>
Cash flows from investing activities:	
Purchase of property and equipment	(824,185)
Proceeds from sale of property and equipment	<u>2,985</u>
Net cash used in investing activities	<u>(821,200)</u>
Cash flows from financing activities:	
Payments on long-term debt	<u>(20,764)</u>
Net increase in cash	1,378,704
Cash, beginning of year	<u>1,896,500</u>
Cash, end of year	<u>\$ 3,275,204</u>
Supplemental disclosure of cash flow information:	
Cash paid during the year for:	
Interest	<u>\$ 1,996</u>

The accompanying notes are an integral part of these financial statements.

OZARKS AREA COMMUNITY ACTION CORPORATION

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2016

1. Summary of significant accounting policies

Nature of activities

Ozarks Area Community Action Corporation (OACAC) is a not-for-profit corporation established in 1965 for the purpose of alleviating the causes and conditions of poverty in a ten county area of Southwest Missouri. Administrative offices of OACAC are located in Springfield, Missouri. OACAC provides various programs operated through federal, state and other grants, including the following:

Head Start  
LIHEAP  
Housing Assistance  
Community Services Block Grant  
Weatherization  
Family Planning  
Foster Grandparents

Over the period of their existence, OACAC has served low-income individuals in the following counties:

Barry	Christian	Taney
Polk	Lawrence	Greene
Dade	Stone	Webster
Dallas		

Basis of accounting

Revenues and expenditures are recognized on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned. Expenditures under the accrual basis of accounting are recorded when the liability is incurred.

Financial statement presentation

In accordance with FASB Accounting Standards Codification 958-216-45, the Agency is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. Accordingly, net assets of the Agency and changes therein are classified and reported as follows:

Unrestricted net assets ó Net assets that are not subject to funding source or donor imposed stipulations.



1. Summary of significant accounting policies (continued)

Financial statement presentation (continued)

Temporarily restricted net assets ó Net assets subject to funding source or donor imposed restrictions that may or will be met, either by actions of the Agency and/or the passage of time. When a restriction expires or is satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. At September 30, 2016, OACAC had temporarily restricted net assets of \$3,896 from donations to a mental health fund for Head Start children, \$21,649 for energy services, \$6,930 from donations to the Head Start I CAN program, \$15,000 for the Agency endowment, and \$2,408 remaining on donations to the neighborhood centers.

Permanently restricted net assets ó Net assets subject to donor restrictions that they be maintained permanently by the Agency. OACAC had no such funds during the year ended September 30, 2016.

OACAC has adopted a policy of recording those donations whose restriction is met in the same accounting period as unrestricted support.

Combining statements

Accounting information of the various agency and grant programs has been combined into the formal financial statements, including the statement of financial position, as well as the statement of activities, as listed in the table of contents. Details of the financial statements by program are included in the supplementary information. A description of each category is as follows:

State and other ó This schedule accounts for all funds over which the board of directors of OACAC has discretionary control, as well as state grants and contracts. Some funds grouped in this schedule did receive minimal federal grants in the current year.

Federal ó This schedule accounts for all funds received from federal grantor sources. Amounts received in this particular fund must be spent in accordance with budgets approved by the funding sources. This schedule is further divided between major programs and nonmajor programs. Some funds in this schedule also received state grants in the current year.

Fiscal Agent ó Dallas County PHA - OACAC is fiscal agent for the Dallas County PHA. As such, the assets, liabilities, revenues and expenditures for the period October 1, 2015 through September 30, 2016 are included in a separate column of OACAC's combining financial statements. However, due to statutory requirements for a separate single audit of PHA funds, the financial information of the Dallas County PHA is included for financial statement purposes only.

1. Summary of significant accounting policies (continued)

Income taxes

Ozarks Area Community Action Corporation is a nonprofit organization exempt from income taxes under Internal Revenue Code Section 501(c)(3) and a similar section of state law. However, the Organization is subject to federal income tax on any unrelated business taxable income.

The Organization adopted the provisions of FASB Interpretation No. 48, *Accounting for Uncertainty in Income Taxes* (FASB ASC 740-10), effective January 1, 2009. Under the interpretation, the Organization would record a liability for uncertain tax positions when it is probable that a tax position would not be upheld under examination and the amount can be reasonably estimated. The Organization, with advice from their CPA as needed, continually evaluates expiring statutes of limitations, changes in tax law and new authoritative rulings in determining if there are unreasonable tax positions subject to the provisions of FASB Interpretation No. 48 when preparing their annual 990. At September 30, 2016, the Organization has determined that there were no unreasonable tax positions whereby a liability would need to be recorded.

The federal 990s of the Organization for 2016, 2015, and 2014 are subject to examination by the respective taxing authorities, generally for three years after they were filed.

Inventory

Inventory as listed in the financial statements consists of weatherization materials held by the Weatherization program and pharmaceutical supplies held by the Family Planning program. Materials and supplies in these two programs are valued at cost.

Compensated absences

Sick and annual leave are accumulated on a monthly basis according to agency policies. Sick leave cannot be taken as cash upon termination; therefore the Agency records no liability for amounts that could be used under agency sick leave policies.

Annual leave in the amount of 200 hours can be carried over to the following year, with 160 total hours payable upon termination of employment or upon relocation to another OACAC program. Liability for unpaid annual leave has been accrued as an agency liability.

Indirect costs

OACAC maintains an indirect cost rate with the Department of Health and Human Services. Administrative costs are allocated to the various programs based upon that rate.

Cash and cash equivalents

For purposes of the statement of cash flows, OACAC considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

1. Summary of significant accounting policies (continued)

Estimates

Preparation of financial statements on conformity with accounting principles generally accepted in the United States of America requires the use of certain estimates. Actual results may vary from these estimates.

Donated services and materials

Contributions of services are recognized as revenue at their estimated fair value only when the services received create or enhance nonfinancial assets or require specialized skills possessed by the individuals providing the service and the service would typically need to be purchased if not donated. For the year ended September 30, 2016, \$529,485 of contributed professional services and in-kind contributions related to the Head Start, Family Planning and Foster Grandparents programs were reflected in the financial statements. Other services with an estimated fair value of \$3,187,273, which have not been included in the financial statements because they do not meet the criteria for recognition under accounting principles generally accepted in the United States of America, were contributed by parents and others to the Head Start Program.

OACAC also receives donated services in the form of volunteer hours at the various neighborhood centers, as well as other programs of the Agency. The valuation of volunteer hours is indeterminable; therefore no entries were made to the financial statements.

The neighborhood centers receive donated materials to be sold or given away through the neighborhood center thrift shops. These donated items are not recorded in the financial statements of the Agency due to the difficulty in placing an appropriate value on these materials.

Other accounts receivable

Other accounts receivable consist of amounts due from other organizations for services performed within the year ended September 30, 2016. OACAC's policy on other accounts receivable is that fees are due from clients when services are rendered; however, unsecured credit is occasionally extended to clients.

Grant funds receivable

Grant funds receivable consists of amounts due on grants and contracts from federal, state and other funding and pass-through agencies. The grants and contracts are generally paid on an expense reimbursement or units of service basis. The receivable is due upon the Agency's submission of a request for reimbursement. Funding agencies generally pay within 30 days.

2. Property and equipment

Property and equipment are stated at cost and are depreciated over their estimated useful lives. Depreciation is calculated on the straight-line method. Depreciation expense for the year ended September 30, 2016 was \$291,233.

Summary of property and equipment at September 30, 2016 is as follows:

Land	\$ 9,134
Leasehold improvements	1,144,336
Buildings	555,422
Vehicles, furniture and equipment	<u>3,942,908</u>
	5,651,800
Less accumulated depreciation	<u>(3,874,983)</u>
	<u>\$ 1,776,817</u>

OACAC's policy is to capitalize all fixed assets costing more than \$5,000.

The Federal Head Start property and equipment was acquired with funds received from the Department of Health and Human Services (HHS). Under terms of the grant agreement, the property and equipment may revert to HHS if it is no longer used in the Agency's Head Start program. Additionally, proceeds from the sale of Head Start property and equipment is to be deposited and used in the Head Start program.

3. Notes payable

At September 30, 2016, notes payable of OACAC consists of the following individual items, as outlined below:

City of Springfield, Missouri, originated October 14, 1998, in the amount of \$55,544. Of that total, \$26,272 is payable with monthly payments of \$173 at 5% interest over 240 months, with the first payment due May 1, 1999. The balance is deferred 240 months at 0% interest, payable in full. Upon transfer, sale or refinancing, the entire principal of the loan and all accrued interest becomes immediately due and payable. This loan is collateralized by property located at 819 E. Garfield, Springfield, Missouri. \$ 33,535

City of Springfield, Missouri, originated October 1, 2001, in the amount of \$33,903. Of that total, \$15,175 is payable with monthly payments of \$120 at 5% interest over 180 months, with the first payment due November 1, 2001. The balance is deferred 180 months at 0% interest, payable in full. Upon transfer, sale or refinancing, the entire principal of the loan and all accrued interest becomes immediately due and payable. This loan is collateralized by property located at 1200 W. Harrison, Springfield, Missouri. 18,728

Total forward \$ 52,263

3. Notes payable (continued)

Total forward	\$ 52,263
<p>City of Springfield, Missouri, originated June 1, 2002, in the amount of \$25,580. Of that total, \$12,790 is payable with monthly payments of \$101 at 5% interest over 180 months, with the first payment due June 1, 2002. The balance is deferred 180 months at 0% interest, payable in full. Upon transfer, sale or refinancing, the entire principal of the loan and all accrued interest becomes immediately due and payable. This loan is collateralized by property located at 940 W. Harrison, Springfield, Missouri.</p>	13,478
<p>City of Springfield, Missouri, originated November 22, 2010, in the amount of \$42,270. Of that total, \$16,135 is payable with monthly payments of \$128 at 5% interest over 180 months, with the first payment due December 1, 2010. The balance is deferred 180 months at 0% interest, payable in full. Upon transfer, sale or refinancing, the entire principal of the loan and all accrued interest becomes immediately due and payable. This loan is collateralized by property located at 604 N. Weaver, Springfield, Missouri.</p>	37,508
<p>City of Springfield, Missouri, originated January 1, 2003, in the amount of \$66,250. Of that total, \$33,125 is payable with monthly payments of \$219 at 5% interest over 240 months and a final payment of \$343, with the first payment due February 1, 2003. The balance is deferred 240 months at 0% interest, payable in full. Upon transfer, sale or refinancing, the entire principal of the loan and all accrued interest becomes immediately due and payable. This loan is collateralized by property located at 630 S. Missouri, Springfield, Missouri.</p>	33,683
<p>Bank of America, originated March 1, 2002, in the amount of \$21,560 with 179 monthly payments of \$198 each and a final payment of \$179, with interest at 7.375%. This loan is collateralized by property located at 940 W. Harrison, Springfield, Missouri.</p>	<u>1,125</u>
	138,057
Less current portion	<u>(36,797)</u>
	<u>\$ 101,260</u>

3. Notes payable (continued)

Maturities of the long-term debt as outlined above are as follows:

<u>Year ending</u> <u>September 30,</u>	
2017	\$ 36,797
2018	3,058
2019	30,711
2020	1,157
2021	1,216
Thereafter	<u>65,118</u>
	<u>\$ 138,057</u>

Total interest expense for the year on the above debt was \$1,996.

OACAC leases the property under the above notes payable to tenants under operating leases with terms of twelve months. Cost of the rental property is \$413,896 and accumulated depreciation at September 30, 2016 is \$297,618. Rental income from the property during the year ended September 30, 2016 was \$33,687 and is included under the caption "fee income" in the accompanying statement of activities.

4. Deferred grant revenue

Deferred revenue amounts listed on the statement of financial position represent grant or other funds, which are available for use in future periods, but remain as yet unearned by the Agency. Revenue recognition will occur as qualifying expenditures are made.

5. Operating leases

OACAC has entered into operating leases with various individuals and organizations to provide locations for Head Start classrooms, Administrative offices, and Neighborhood Center offices. All lease agreements are negotiated at arm's length and in accordance with OACAC's conflict of interest policy. The long-term operating leases have various terms.

The minimum lease payments under these leases are as follows:

<u>Year ending</u> <u>September 30,</u>	
2017	\$ 1,237,082
2018	584,080
2019	426,431
2020	413,704
2021	180,279
Thereafter	<u>188,930</u>
	<u>\$ 3,030,506</u>

5. Operating leases (continued)

The total amount of rent expense under these operating lease for the year ended September 30, 2016 was \$1,367,704.

6. Concentration of credit risk

OACAC maintained balances in excess of \$250,000 at Guaranty Bank at September 30, 2016. FDIC insurance covers the first \$250,000 in deposits at Guaranty Bank. The balance in excess of the FDIC coverage is swept into the Demand Deposit Marketplace program where OACAC receives full FDIC coverage on all deposits.

7. Grant contingencies

OACAC receives a large portion of its funding through various federal and state grants for specific purposes that are subject to audit by grantor agencies. Compliance audits conducted by those agencies in the future could lead to disallowed costs relating to the current period; however OACAC expects such amounts, if any, to be immaterial. In addition, budget cuts at the federal and state government level could lead to reduced funding for the programs OACAC provides.

8. Related party transactions

During the period under audit, transactions were consummated with various individuals related to the Agency. These transactions are initiated in accordance with OACAC's conflict of interest policy.

<u>Related party ó relationship</u>	<u>Amount</u>
Employees ó repairs and maintenance	\$ 3,200
Relatives of employees ó child care services	57,337
Relatives of employees ó repairs and maintenance	10,935
Employees ó child care services	<u>9</u>
	<u>\$ 71,481</u>

9. Housing Projects

During 2016, OACAC submitted an application to the Missouri Housing and Development Commission requesting the award of Missouri Affordable Housing Assistance Program tax credits to Ridgecrest Estates, L.P. and related entities (the Partnership) in consideration of a \$500,000 donation from the Partnership in order to provide private rental assistance to the projects qualified residents. The Partnership shall pay an annual administrative fee to OACAC in the amount of \$4,000 as compensation for administration of the rental assistance program.

9. Housing Projects (continued)

Also in 2016, a separate application was filed with the Missouri Housing and Development Commission requesting the award of Missouri Affordable Housing Assistance Program tax credits to an individual in consideration of a \$498,800 donation to rehabilitate a rental housing project in Pulaski County, Missouri (Pointe Lookout). The donation for this project was received subsequent to year end. The individual will pay a fee to OACAC in the amount of \$10,000 as compensation for participation in the project.

10. Retirement plan

OACAC has adopted a defined contribution retirement plan in accordance with Internal Revenue Code Sec. 403(b). The plan includes all permanent employees with at least two years of service. If the employee elects to participate in the tax sheltered annuity portion of this retirement, an additional matching contribution is made by OACAC. The maximum additional contribution by OACAC is 3%. Total amount paid into the retirement plan by the Agency for the year ended September 30, 2016 was \$66,443.

11. Subsequent events

The Organization has evaluated subsequent events through March 20, 2017, the date which the financial statements were available to be issued. There were no significant events noted that did not exist at the date of the consolidated statement of financial position but arose subsequent to that date.



SUPPLEMENTARY INFORMATION

COMBINING STATEMENTS

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF FINANCIAL POSITION

SEPTEMBER 30, 2016

	<u>Federal</u>	<u>State and Other</u>	<u>Dallas County PHA</u>	<u>Eliminations</u>	<u>Totals</u>
<b><u>ASSETS</u></b>					
Current assets:					
Cash	\$ 609,529	\$ 2,317,723	\$ 347,952	\$ -	\$ 3,275,204
Grant funds receivable	1,453,106	-	329	-	1,453,435
Other accounts receivable, net	5,585	12,693	-	-	18,278
Due from other funds	1,242,903	74,624	-	(1,317,527)	-
Other assets	10,481	157,607	465	-	168,553
Inventory	212,845	-	-	-	212,845
	<u>3,534,449</u>	<u>2,562,647</u>	<u>348,746</u>	<u>(1,317,527)</u>	<u>5,128,315</u>
Total current assets					
Property and equipment, net	<u>1,520,416</u>	<u>256,401</u>	<u>-</u>	<u>-</u>	<u>1,776,817</u>
	<u>\$ 5,054,865</u>	<u>\$ 2,819,048</u>	<u>\$ 348,746</u>	<u>\$ (1,317,527)</u>	<u>\$ 6,905,132</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>					
Current liabilities:					
Accounts payable	\$ 1,201,713	\$ 138,912	\$ 33,719	\$ -	\$ 1,374,344
Payroll taxes and benefits payable	-	94,175	-	-	94,175
Accrued annual leave	-	199,384	5,345	-	204,729
Other liabilities	21,743	10,624	-	-	32,367
Due to other funds	863,720	452,001	1,806	(1,317,527)	-
Current portion notes payable	-	36,797	-	-	36,797
Deferred grant revenue	1,355,906	383	839	-	1,357,128
	<u>3,443,082</u>	<u>932,276</u>	<u>41,709</u>	<u>(1,317,527)</u>	<u>3,099,540</u>
Total current liabilities					
Long-term notes payable, less current portion	<u>-</u>	<u>101,260</u>	<u>-</u>	<u>-</u>	<u>101,260</u>
Total liabilities	<u>3,443,082</u>	<u>1,033,536</u>	<u>41,709</u>	<u>(1,317,527)</u>	<u>3,200,800</u>
Net assets:					
Unrestricted	1,604,853	1,742,559	307,037	-	3,654,449
Temporarily restricted	<u>6,930</u>	<u>42,953</u>	<u>-</u>	<u>-</u>	<u>49,883</u>
	<u>1,611,783</u>	<u>1,785,512</u>	<u>307,037</u>	<u>-</u>	<u>3,704,332</u>
	<u>\$ 5,054,865</u>	<u>\$ 2,819,048</u>	<u>\$ 348,746</u>	<u>\$ (1,317,527)</u>	<u>\$ 6,905,132</u>

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF ACTIVITIES

YEAR ENDED SEPTEMBER 30, 2016

	Federal	State and Other	Dallas County PHA	Totals
<b>Revenues:</b>				
Federal grants	\$ 19,083,841	\$ -	\$ 2,265,358	\$ 21,349,199
Other grants	111,468	619,214	1,000	731,682
Fee income	938,846	206,652	-	1,145,498
Interest income	972	13,372	1,648	15,992
In-kind	529,486	-	-	529,486
Donations	13,990	680,473	-	694,463
Other income	<u>131,487</u>	<u>151,149</u>	<u>179,796</u>	<u>462,432</u>
	<u>20,810,090</u>	<u>1,670,860</u>	<u>2,447,802</u>	<u>24,928,752</u>
<b>Expenditures:</b>				
Salaries and related costs	10,788,053	112,685	159,469	11,060,207
Contract services	443,399	18,024	19,075	480,498
Travel	294,295	2,941	2,443	299,679
Payments to/for participants	2,743,658	811,398	1,946,776	5,501,832
Occupancy	1,812,223	17,628	13,940	1,843,791
Operating expenses	2,371,176	193,737	26,684	2,591,597
Administrative and indirect costs	1,034,320	9,760	15,174	1,059,254
In-kind	529,486	-	-	529,486
Portable voucher payments	-	-	204,851	204,851
Depreciation	<u>229,572</u>	<u>56,037</u>	<u>-</u>	<u>285,609</u>
	<u>20,246,182</u>	<u>1,222,210</u>	<u>2,388,412</u>	<u>23,856,804</u>
Change in net assets before other income	563,908	448,650	59,390	1,071,948
<b>Other income:</b>				
Fraud and bad debt recovery, net of bad debt expense	-	-	2,977	2,977
Transfers between funds	32,024	(32,024)	-	-
Net assets, beginning of year	1,015,851	1,358,886	244,670	2,619,407
Prior period adjustment	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Net assets, end of year	<u>\$ 1,611,783</u>	<u>\$ 1,785,512</u>	<u>\$ 307,037</u>	<u>\$ 3,704,332</u>

FEDERAL

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF FINANCIAL POSITION  
FEDERAL PROGRAMS

SEPTEMBER 30, 2016

	<u>Head Start</u>	<u>CSBG</u>	<u>Non-Major</u>	<u>Totals</u>
<u>ASSETS</u>				
Current assets:				
Cash	\$ 775	\$ 330,053	\$ 278,701	\$ 609,529
Grant funds receivable	1,078,574	224,261	150,271	1,453,106
Other accounts receivables, net	1,475	-	4,110	5,585
Due from other funds	-	-	1,242,903	1,242,903
Other assets	-	-	10,481	10,481
Inventory	-	-	212,845	212,845
	<u>1,080,824</u>	<u>554,314</u>	<u>1,899,311</u>	<u>3,534,449</u>
Total current assets				
Property and equipment, net	<u>1,456,337</u>	<u>38,259</u>	<u>25,820</u>	<u>1,520,416</u>
	<u>\$ 2,537,161</u>	<u>\$ 592,573</u>	<u>\$ 1,925,131</u>	<u>\$ 5,054,865</u>
<u>LIABILITIES AND NET ASSETS</u>				
Current liabilities:				
Accounts payable	\$ 941,139	\$ -	\$ 260,574	\$ 1,201,713
Other liabilities	-	-	21,743	21,743
Due to other funds	139,685	557,566	166,469	863,720
Deferred grant revenue	-	-	1,355,906	1,355,906
	<u>1,080,824</u>	<u>557,566</u>	<u>1,804,692</u>	<u>3,443,082</u>
Total current liabilities				
Net assets:				
Unrestricted	1,456,337	35,007	113,509	1,604,853
Temporarily restricted	-	-	6,930	6,930
	<u>1,456,337</u>	<u>35,007</u>	<u>120,439</u>	<u>1,611,783</u>
	<u>\$ 2,537,161</u>	<u>\$ 592,573</u>	<u>\$ 1,925,131</u>	<u>\$ 5,054,865</u>

COMBINING STATEMENT OF FINANCIAL POSITION  
FEDERAL NON-MAJOR PROGRAMS

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF FINANCIAL POSITION  
FEDERAL NON-MAJOR PROGRAMS

SEPTEMBER 30, 2016

	<u>USDA</u>	<u>Weather- ization</u>	<u>LIHEAP</u>	<u>Foster Grandparents</u>
<u>ASSETS</u>				
Current assets:				
Cash	\$ -	\$ 132,320	\$ -	\$ 49,078
Grant funds receivable	73,872	53,231	-	19,241
Other accounts receivables, net	-	1,687	-	2,423
Due from other funds	-	-	1,233,741	-
Other assets	-	10,481	-	-
Inventory	-	<u>197,795</u>	-	-
Total current assets	73,872	395,514	1,233,741	70,742
Property and equipment, net	<u>-</u>	<u>19,505</u>	<u>6,315</u>	<u>-</u>
	<u>\$ 73,872</u>	<u>\$ 415,019</u>	<u>\$ 1,240,056</u>	<u>\$ 70,742</u>
<u>LIABILITIES AND NET ASSETS</u>				
Current liabilities:				
Accounts payable	\$ 73,872	\$ 85,705	\$ 59,472	\$ 19,971
Other liabilities	-	-	-	-
Due to other funds	-	155,727	-	5,782
Deferred grant revenue	<u>-</u>	<u>135,208</u>	<u>1,174,269</u>	<u>-</u>
Total current liabilities	<u>73,872</u>	<u>376,640</u>	<u>1,233,741</u>	<u>25,753</u>
Net assets:				
Unrestricted	-	38,379	6,315	44,989
Temporarily restricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>38,379</u>	<u>6,315</u>	<u>44,989</u>
	<u>\$ 73,872</u>	<u>\$ 415,019</u>	<u>\$ 1,240,056</u>	<u>\$ 70,742</u>



<u>Family Planning</u>	<u>Shelter Plus Care ó DMH</u>	<u>Emergency Food and Shelter</u>	<u>Head Start I Can</u>	<u>Head Start Eat Smart</u>	<u>Totals</u>
\$ 53,640	\$ 35,329	\$ -	\$ 7,533	\$ 801	\$ 278,701
-	3,927	-	-	-	150,271
-	-	-	-	-	4,110
-	-	9,162	-	-	1,242,903
-	-	-	-	-	10,481
<u>15,050</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>212,845</u>
68,690	39,256	9,162	7,533	801	1,899,311
-	-	-	-	-	25,820
<u>\$ 68,690</u>	<u>\$ 39,256</u>	<u>\$ 9,162</u>	<u>\$ 7,533</u>	<u>\$ 801</u>	<u>\$ 1,925,131</u>
\$ 18,972	\$ 2,382	\$ 200	\$ -	\$ -	\$ 260,574
-	21,743	-	-	-	21,743
4,960	-	-	-	-	166,469
<u>37,467</u>	<u>-</u>	<u>8,962</u>	<u>-</u>	<u>-</u>	<u>1,355,906</u>
<u>61,399</u>	<u>24,125</u>	<u>9,162</u>	<u>-</u>	<u>-</u>	<u>1,804,692</u>
7,291	15,131	-	603	801	113,509
-	-	-	<u>6,930</u>	-	<u>6,930</u>
<u>7,291</u>	<u>15,131</u>	<u>-</u>	<u>7,533</u>	<u>801</u>	<u>120,439</u>
<u>\$ 68,690</u>	<u>\$ 39,256</u>	<u>\$ 9,162</u>	<u>\$ 7,533</u>	<u>\$ 801</u>	<u>\$ 1,925,131</u>

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF ACTIVITIES ó FEDERAL

YEAR ENDED SEPTEMBER 30, 2016

	<u>Major Programs</u>	<u>Non-major Programs</u>	<u>Totals</u>
<b>Revenues:</b>			
Federal grants	\$ 13,851,672	\$ 5,232,169	\$ 19,083,841
Other grants	16,106	95,362	111,468
Fee income	685,862	252,984	938,846
Interest income	-	972	972
In-kind	186,331	343,155	529,486
Donations	-	13,990	13,990
Other income	<u>77,224</u>	<u>54,263</u>	<u>131,487</u>
 Total revenues	 <u>14,817,195</u>	 <u>5,992,895</u>	 <u>20,810,090</u>
 <b>Expenditures:</b>			
Salaries and related costs	9,201,988	1,586,065	10,788,053
Contract services	273,018	170,381	443,399
Travel	252,473	41,822	294,295
Payments to/for participants	288,583	2,455,075	2,743,658
Occupancy	1,710,026	102,197	1,812,223
Operating expenses	1,253,044	1,118,132	2,371,176
Administrative and indirect costs	882,978	151,342	1,034,320
In-kind	186,331	343,155	529,486
Depreciation	<u>181,708</u>	<u>47,864</u>	<u>229,572</u>
 Total expenditures	 <u>14,230,149</u>	 <u>6,016,033</u>	 <u>20,246,182</u>
 Changes in net assets	 587,046	 (23,138)	 563,908
 Transfers	 -	 32,024	 32,024
 Net assets, beginning of year	 <u>904,298</u>	 <u>111,553</u>	 <u>1,015,851</u>
 Net assets, end of year	 <u>\$ 1,491,344</u>	 <u>\$ 120,439</u>	 <u>\$ 1,611,783</u>

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF ACTIVITIES  
FEDERAL MAJOR PROGRAMS

YEAR ENDED SEPTEMBER 30, 2016

	<u>Head Start</u>	<u>CSBG</u>	<u>Totals</u>
Revenues:			
Federal grants	\$ 11,706,377	\$ 2,145,295	\$ 13,851,672
Other grants	8,106	8,000	16,106
Fee income	685,862	-	685,862
In-kind	186,331	-	186,331
Other income	<u>76,943</u>	<u>281</u>	<u>77,224</u>
Total revenues	<u>12,663,619</u>	<u>2,153,576</u>	<u>14,817,195</u>
Expenditures:			
Salaries and related costs	7,999,593	1,202,395	9,201,988
Contract services	271,379	1,639	273,018
Travel	220,035	32,438	252,473
Payments to/for participants	9,252	279,331	288,583
Occupancy	1,458,060	251,966	1,710,026
Operating expenses	1,022,072	230,972	1,253,044
Administrative and indirect costs	767,668	115,310	882,978
In-kind	186,331	-	186,331
Depreciation	<u>180,389</u>	<u>1,319</u>	<u>181,708</u>
Total expenditures	<u>12,114,779</u>	<u>2,115,370</u>	<u>14,230,149</u>
Changes in net assets	548,840	38,206	587,046
Net assets, beginning of year	<u>907,497</u>	<u>(3,199)</u>	<u>904,298</u>
Net assets, end of year	<u>\$ 1,456,337</u>	<u>\$ 35,007</u>	<u>\$ 1,491,344</u>

COMBINING STATEMENT OF ACTIVITIES  
FEDERAL NON-MAJOR PROGRAMS

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF ACTIVITIES  
FEDERAL NON-MAJOR PROGRAMS

YEAR ENDED SEPTEMBER 30, 2016

	<u>USDA</u>	<u>Weather- ization</u>	<u>LIHEAP</u>	<u>Foster Grandparents</u>	<u>Family Planning</u>	<u>Shelter Plus Care ó DMH</u>
<b>Revenues:</b>						
Federal grants	\$ 676,015	\$ 1,212,011	\$ 2,293,624	\$ 283,223	\$ 375,582	\$ 291,641
Other grants	-	67,206	-	24,576	3,580	-
Fee income	-	143,077	-	-	109,907	-
Interest income	-	479	-	258	172	63
In-kind	-	-	-	118,363	224,792	-
Donations	-	-	-	13,930	60	-
Other income	-	13,337	-	-	40,926	-
	<u>676,015</u>	<u>1,436,110</u>	<u>2,293,624</u>	<u>440,350</u>	<u>755,019</u>	<u>291,704</u>
<b>Expenditures:</b>						
Salaries and related costs	-	810,281	356,399	84,538	312,669	14,332
Contract services	-	74,478	6,053	271	40,895	1,131
Travel	-	37,939	236	261	3,341	45
Payments to/for participants	-	-	1,831,452	219,731	93,385	266,048
Occupancy	-	42,868	26,838	6,406	24,831	1,254
Operating expenses	676,015	376,347	32,152	6,266	24,437	2,700
Administrative and indirect costs	-	77,688	34,179	8,126	29,985	1,364
In-kind	-	-	-	118,363	224,792	-
Depreciation	-	47,864	-	-	-	-
	<u>676,015</u>	<u>1,467,465</u>	<u>2,287,309</u>	<u>443,962</u>	<u>754,335</u>	<u>286,874</u>
Changes in net assets	-	(31,355)	6,315	(3,612)	684	4,830
Transfers between funds	-	-	-	-	32,024	-
Net assets, beginning of year	-	69,734	-	48,601	(25,417)	10,301
Net asset, end of year	<u>\$ -</u>	<u>\$ 38,379</u>	<u>\$ 6,315</u>	<u>\$ 44,989</u>	<u>\$ 7,291</u>	<u>\$ 15,131</u>

<u>Emergency Food &amp; Shelter</u>	<u>Emergency Solutions Grant</u>	<u>MHDC Home Repair (HERO)</u>	<u>Child Care Aware</u>	<u>Head Start I Can</u>	<u>Head Start Eat Smart</u>	<u>Totals</u>
\$ 32,295	\$ 14,725	\$ 47,553	\$ 5,500	\$ -	\$ -	\$ 5,232,169
-	-	-	-	-	-	95,362
-	-	-	-	-	-	252,984
-	-	-	-	-	-	972
-	-	-	-	-	-	343,155
-	-	-	-	-	-	13,990
-	-	-	-	-	-	54,263
<u>32,295</u>	<u>14,725</u>	<u>47,553</u>	<u>5,500</u>	<u>-</u>	<u>-</u>	<u>5,992,895</u>
2,346	-	-	5,500	-	-	1,586,065
-	-	47,553	-	-	-	170,381
-	-	-	-	-	-	41,822
29,734	14,725	-	-	-	-	2,455,075
-	-	-	-	-	-	102,197
215	-	-	-	-	-	1,118,132
-	-	-	-	-	-	151,342
-	-	-	-	-	-	343,155
-	-	-	-	-	-	47,864
<u>32,295</u>	<u>14,725</u>	<u>47,553</u>	<u>5,500</u>	<u>-</u>	<u>-</u>	<u>6,016,033</u>
-	-	-	-	-	-	(23,138)
-	-	-	-	-	-	32,024
-	-	-	-	<u>7,533</u>	<u>801</u>	<u>111,553</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,533</u>	<u>\$ 801</u>	<u>\$ 120,439</u>

STATE AND OTHER

COMBINING STATEMENT OF FINANCIAL POSITION  
STATE AND OTHER



OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF FINANCIAL POSITION  
STATE AND OTHER

SEPTEMBER 30, 2016

	Head Start Center Funds	Agency Weatherization Program	Neighborhood Centers	Agency Funds
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<u>ASSETS</u>				
Current assets:				
Cash	\$ 213,942	\$ 44,831	\$ 211,762	\$ 1,249,604
Other accounts receivables, net	-	3,000	-	9,693
Due from other funds	-	74,241	-	-
Other assets	-	-	-	157,607
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total current assets	213,942	122,072	211,762	1,416,904
Property and equipment, net	<u>68,574</u>	<u>116,277</u>	<u>-</u>	<u>71,550</u>
	<u>\$ 282,516</u>	<u>\$ 238,349</u>	<u>\$ 211,762</u>	<u>\$ 1,488,454</u>
 <u>LIABILITIES AND NET ASSETS</u>				
Current liabilities:				
Accounts payable	\$ 1,967	\$ 3,397	\$ -	\$ 131,318
Payroll taxes and benefits payable	-	-	-	94,175
Accrued annual leave	-	-	-	199,384
Other liabilities	-	-	-	-
Due to other funds	11,702	-	-	392,422
Current portion notes payable	-	36,797	-	-
Deferred grant revenue	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total current liabilities	13,669	40,194	-	817,299
Long-term notes payable, less current portion	<u>-</u>	<u>101,260</u>	<u>-</u>	<u>-</u>
	<u>13,669</u>	<u>141,454</u>	<u>-</u>	<u>817,299</u>
Net assets:				
Unrestricted	264,951	96,895	209,354	634,506
Temporarily restricted	<u>3,896</u>	<u>-</u>	<u>2,408</u>	<u>36,649</u>
	<u>268,847</u>	<u>96,895</u>	<u>211,762</u>	<u>671,155</u>
	<u>\$ 282,516</u>	<u>\$ 238,349</u>	<u>\$ 211,762</u>	<u>\$ 1,488,454</u>

<u>DMH ó RAP</u>	<u>Project Share</u>	<u>Senior Citizens Tax Fund</u>	<u>ECIP Utilicare</u>	<u>AHAP Taney County</u>	<u>MHDC Disaster Relief</u>	<u>Total</u>
\$ 26,206	\$ 30,701	\$ 40,028	\$ -	\$ 500,649	\$ -	\$ 2,317,723
-	-	-	-	-	-	12,693
-	-	-	302	-	81	74,624
-	-	-	-	-	-	157,607
26,206	30,701	40,028	302	500,649	81	2,562,647
-	-	-	-	-	-	256,401
<u>\$ 26,206</u>	<u>\$ 30,701</u>	<u>\$ 40,028</u>	<u>\$ 302</u>	<u>\$ 500,649</u>	<u>\$ 81</u>	<u>\$ 2,819,048</u>
\$ 2,230	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 138,912
-	-	-	-	-	-	94,175
-	-	-	-	-	-	199,384
10,624	-	-	-	-	-	10,624
-	-	-	-	47,877	-	452,001
-	-	-	-	-	-	36,797
-	-	-	302	-	81	383
12,854	-	-	302	47,877	81	932,276
-	-	-	-	-	-	101,260
12,854	-	-	302	47,877	81	1,033,536
13,352	30,701	40,028	-	452,772	-	1,742,559
-	-	-	-	-	-	42,953
13,352	30,701	40,028	-	452,772	-	1,785,512
<u>\$ 26,206</u>	<u>\$ 30,701</u>	<u>\$ 40,028</u>	<u>\$ 302</u>	<u>\$ 500,649</u>	<u>\$ 81</u>	<u>\$ 2,819,048</u>

COMBINING STATEMENT OF ACTIVITIES  
STATE AND OTHER

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF ACTIVITIES  
STATE AND OTHER

YEAR ENDED SEPTEMBER 30, 2016

	Head Start Center Funds	Agency Weatherization Program	Neighborhood Centers	Agency Funds
Revenues:				
Other grants	\$ 4,000	\$ 1,000	\$ 26,984	\$ 1,000
Fee income	-	125,481	-	-
Interest income	1,094	125	69	11,280
Donations	17,636	14	45,906	23,446
Other income	<u>3,041</u>	<u>33,687</u>	<u>109,984</u>	<u>4,437</u>
	<u>25,771</u>	<u>160,307</u>	<u>182,943</u>	<u>40,163</u>
Expenditures:				
Salaries and related costs	-	19,971	17,979	13,790
Contract services	5,692	4,050	-	2,250
Travel	-	447	396	16
Payments to/for participants	359	-	108,460	2,730
Occupancy	127	6,507	10,485	-
Operating expenses	18,220	95,817	51,268	13,925
Administrative and indirect costs	-	1,915	1,724	260
Depreciation	<u>33,415</u>	<u>20,395</u>	<u>-</u>	<u>2,227</u>
	<u>57,813</u>	<u>149,102</u>	<u>190,312</u>	<u>35,198</u>
Changes in net assets	(32,042)	11,205	(7,369)	4,965
Transfers between funds	-	-	-	(32,024)
Net assets, beginning of year	300,889	85,690	219,131	688,214
Prior period adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Net assets, end of year	<u>\$ 268,647</u>	<u>\$ 96,895</u>	<u>\$ 211,762</u>	<u>\$ 671,155</u>

<u>DMH ó RAP</u>	<u>Project Share</u>	<u>Senior Citizens Tax Fund</u>	<u>DED Utilicare</u>	<u>ECIP Utilicare</u>	<u>AHAP Taney County</u>	<u>Total</u>
\$ -	\$ -	\$ 143,832	\$ 42,856	\$ 399,542	\$ -	\$ 619,214
81,171	-	-	-	-	-	206,652
26	129	-	-	-	649	13,372
-	93,471	-	-	-	500,000	680,473
-	-	-	-	-	-	151,149
<u>81,197</u>	<u>93,600</u>	<u>143,832</u>	<u>42,856</u>	<u>399,542</u>	<u>500,649</u>	<u>1,670,860</u>
3,833	-	1,186	20,882	35,044	-	112,685
312	-	-	4,173	1,547	-	18,024
12	-	-	2,070	-	-	2,941
70,561	94,516	127,317	-	359,590	47,865	811,398
334	-	-	175	-	-	17,628
619	3	338	13,535	-	12	193,737
365	-	114	2,021	3,361	-	9,760
-	-	-	-	-	-	56,037
<u>76,036</u>	<u>94,519</u>	<u>128,955</u>	<u>42,856</u>	<u>399,542</u>	<u>47,877</u>	<u>1,222,210</u>
5,161	(919)	14,877	-	-	452,772	448,650
-	-	-	-	-	-	(32,024)
8,191	31,620	25,151	-	-	-	1,358,886
-	-	-	-	-	-	10,000
<u>\$ 13,352</u>	<u>\$ 30,701</u>	<u>\$ 40,028</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 452,772</u>	<u>\$ 1,785,512</u>

PROGRAM SCHEDULES

OZARKS AREA COMMUNITY ACTION CORPORATION

SUPPLEMENTAL CSBG PROGRAM SCHEDULE

YEAR ENDED SEPTEMBER 30, 2016

Revenues:		
Federal grants		\$ 2,145,295
Expenditures:		
Salaries and related costs	\$ 1,203,182	
Travel	31,998	
Payments to/for participants	278,087	
Occupancy	251,966	
Operating expense	264,752	
Administrative expense	<u>115,310</u>	<u>2,145,295</u>
Change in net assets		-
Net assets, beginning of year		<u>-</u>
Net assets, end of year		<u>\$ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION  
 LOW INCOME HOME ENERGY ASSISTANCE PROGRAM  
 GRANT NUMBER ERS11014016

SUPPLEMENTAL SCHEDULE OF REVENUE AND EXPENSES

PROGRAM PERIOD OCTOBER 1, 2015 TO SEPTEMBER 30, 2016

Revenue:

Grant revenue ó LIHEAP:

Current (initial + amendments)	\$ 2,293,454
Prior year refunds	<u>170</u>

2,293,624

Expenditures:

Administrative/program services:

Personnel	\$ 362,452	
Travel/training	251	
Rent/fuel/utilities	23,177	
Supplies	35,903	
Communication services	2,053	
Repairs and maintenance	3,689	
Other	<u>34,647</u>	

Total administrative/program services	<u>462,172</u>	
---------------------------------------	----------------	--

ECIP direct services:

Winter	1,174,217	
Summer	<u>657,235</u>	

Total ECIP direct services	<u>1,831,452</u>	<u>2,293,624</u>
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Ending program balance	\$ <u><u>          -</u></u>
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OZARKS AREA COMMUNITY ACTION CORPORATION

SUPPLEMENTAL FAMILY PLANNING SCHEDULE

YEAR ENDED SEPTEMBER 30, 2016

Missouri Department of Health  
Comprehensive Family Planning Services

Based on our testing of expenditures, we include the following assurances:

1. We note no funds expended for the purpose of performing, assisting or encouraging abortion.
2. We note no funds expended, directly or indirectly, to subsidize abortion services or administrative expenses.

OZARKS AREA COMMUNITY ACTION CORPORATION  
 WEATHERIZATION PROGRAM ó DOE GRANT ONLY INTERIM REPORT  
 SUBGRANT NUMBER G-15-EE0006164-3-17

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD JULY 1, 2015 TO JUNE 30, 2016

ENERGY CENTER

SUBGRANTEE

Beginning fund balance	\$ _____ -	Beginning fund balance	\$ _____ -
Revenue:		Revenue:	
Grant income	465,040	Grant income	465,040
Carry over funds	-	Carry over funds	-
Program income	<u>          -</u>	Program income	<u>          -</u>
Total revenue	<u>465,040</u>	Total revenue	<u>465,040</u>
Expenditures:		Expenditures:	
Administration	28,340	Administration	28,340
Program operations	382,119	Program operations	382,119
Insurance	14,717	Insurance	14,717
T&TA	18,350	T&TA	18,350
Other	<u>21,514</u>	Other	<u>21,514</u>
Total expenditures	<u>465,040</u>	Total expenditures	<u>465,040</u>
Ending fund balance	<u>\$ _____ -</u>	Ending fund balance	<u>\$ _____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION  
WEATHERIZATION PROGRAM ó DOE GRANT ONLY INTERIM REPORT  
SUBGRANT NUMBER G-15-EE0006164-3-17

SCHEDULE B

FOR THE PERIOD JULY 1, 2015 TO JUNE 30, 2016

Beginning agency fund balance	\$ _____ -
Grant revenue	465,040
Program income	-
Less expenditures	<u>465,040</u>
Agency ending fund balance	<u><u>\$ _____ -</u></u>
Ending cash on hand	<u><u>\$ _____ -</u></u>
Ending inventory	<u><u>\$ _____ -</u></u>

OZARKS AREA COMMUNITY ACTION CORPORATION  
 WEATHERIZATION PROGRAM ó DOE GRANT ONLY INTERIM REPORT  
 SUBGRANT NUMBER G-16-EE0006164-4-17

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD JULY 1, 2016 TO SEPTEMBER 30, 2016

ENERGY CENTER

SUBGRANTEE

Beginning fund balance	\$ _____ -	Beginning fund balance	\$ _____ -
Revenue:		Revenue:	
Grant income	133,345	Grant income	133,345
Carry over funds	-	Carry over funds	-
Program income	<u>          -</u>	Program income	<u>          -</u>
Total revenue	<u>133,345</u>	Total revenue	<u>133,345</u>
Expenditures:		Expenditures:	
Administration	9,654	Administration	9,654
Program operations	105,548	Program operations	105,548
Insurance	383	Insurance	383
T&TA	-	T&TA	-
Other	<u>          -</u>	Other	<u>          -</u>
Total expenditures	<u>115,585</u>	Total expenditures	<u>115,585</u>
Ending fund balance	<u>\$ 17,760</u>	Ending fund balance	<u>\$ 17,760</u>

OZARKS AREA COMMUNITY ACTION CORPORATION  
WEATHERIZATION PROGRAM ó DOE GRANT ONLY INTERIM REPORT  
SUBGRANT NUMBER G-16-EE0006164-4-17

SCHEDULE B

FOR THE PERIOD JULY 1, 2015 TO JUNE 30, 2016

Beginning agency fund balance	\$ _____ -
Grant revenue	133,345
Program income	-
Less expenditures	<u>115,585</u>
Agency ending fund balance	<u>\$ 17,760</u>
Ending cash on hand	<u>\$ 17,760</u>
Ending inventory	<u>\$ _____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION  
 WEATHERIZATION PROGRAM ó DOE GRANT ONLY INTERIM REPORT  
 SUBGRANT NUMBER G-16-LIHEAP-16-17

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016

<u>ENERGY CENTER</u>		<u>SUBGRANTEE</u>	
Beginning fund balance	\$ _____ -	Beginning fund balance	\$ _____ -
Revenue:		Revenue:	
Grant income	740,159	Grant income	740,159
Carry over funds	-	Carry over funds	-
Program income	<u>          -</u>	Program income	<u>          -</u>
Total revenue	<u>      740,159</u>	Total revenue	<u>      740,159</u>
Expenditures:		Expenditures:	
Administration	37,008	Administration	37,008
Program operations	665,503	Program operations	665,503
Insurance	8,232	Insurance	8,232
T&TA	29,416	T&TA	29,416
Other	<u>          -</u>	Other	<u>          -</u>
Total expenditures	<u>      740,159</u>	Total expenditures	<u>      740,159</u>
Ending fund balance	<u>          \$ _____ -</u>	Ending fund balance	<u>          \$ _____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION  
WEATHERIZATION PROGRAM ó DOE GRANT ONLY INTERIM REPORT  
SUBGRANT NUMBER G-16-LIHEAP-16-17

SCHEDULE B

FOR THE PERIOD OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016

Beginning agency fund balance	\$ _____ -
Grant revenue	740,159
Program income	-
Less expenditures	<u>740,159</u>
Agency ending fund balance	\$ _____ -
Ending cash on hand	\$ _____ -
Ending inventory	\$ _____ -

OZARKS AREA COMMUNITY ACTION CORPORATION  
 WEATHERIZATION PROGRAM 6 INTERIM REPORT  
 SUBGRANT NUMBER G-16-Utilicare-16A-17

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD JULY 1, 2015 THROUGH SEPTEMBER 30, 2016

ENERGY CENTER

SUBGRANTEE

Beginning fund balance	\$ _____ -	Beginning fund balance	\$ _____ -
Revenue:		Revenue:	
Grant income	43,387	Grant income	43,387
Carry over funds	-	Carry over funds	-
Program income	<u>          -</u>	Program income	<u>          -</u>
Total revenue	<u>          43,387</u>	Total revenue	<u>          43,387</u>
Expenditures:		Expenditures:	
Administration	3,471	Administration	3,471
Program operations	36,747	Program operations	36,747
Insurance	1,000	Insurance	1,000
T&TA	2,169	T&TA	2,169
Other	<u>          -</u>	Other	<u>          -</u>
Total expenditures	<u>          43,387</u>	Total expenditures	<u>          43,387</u>
Ending fund balance	<u>          \$ _____ -</u>	Ending fund balance	<u>          \$ _____ -</u>



OZARKS AREA COMMUNITY ACTION CORPORATION  
WEATHERIZATION PROGRAM ó DOE GRANT ONLY INTERIM REPORT  
SUBGRANT NUMBER G-16-Utilicare-16A-17

SCHEDULE B

FOR THE PERIOD JULY 1, 2015 THROUGH SEPTEMBER 30, 2016

Beginning agency fund balance	\$ <u>          -</u>
Grant revenue	43,387
Program income	-
Less expenditures	<u>43,387</u>
Agency ending fund balance	\$ <u>          -</u>
Ending cash on hand	\$ <u>          -</u>
Ending inventory	\$ <u>          -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION  
 WEATHERIZATION PROGRAM 6 INTERIM REPORT  
 SUBGRANT NUMBER G-17-Utilicare-17A-17

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD JULY 1, 2016 THROUGH SEPTEMBER 30, 2016

ENERGY CENTER

SUBGRANTEE

Beginning fund balance	\$ _____ -	Beginning fund balance	\$ _____ -
Revenue:		Revenue:	
Grant income	42,856	Grant income	42,856
Carry over funds	-	Carry over funds	-
Program income	<u>          -</u>	Program income	<u>          -</u>
Total revenue	<u>          42,856</u>	Total revenue	<u>          42,856</u>
Expenditures:		Expenditures:	
Administration	4,339	Administration	4,339
Program operations	35,879	Program operations	35,879
Insurance	568	Insurance	568
T&TA	2,070	T&TA	2,070
Other	<u>          -</u>	Other	<u>          -</u>
Total expenditures	<u>          42,856</u>	Total expenditures	<u>          42,856</u>
Ending fund balance	<u>          \$ _____ -</u>	Ending fund balance	<u>          \$ _____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION  
WEATHERIZATION PROGRAM ó DOE GRANT ONLY INTERIM REPORT  
SUBGRANT NUMBER G-17-Utilicare-17A-17

SCHEDULE B

FOR THE PERIOD JULY 1, 2016 THROUGH SEPTEMBER 30, 2016

Beginning agency fund balance	\$ _____ -
Grant revenue	42,856
Program income	-
Less expenditures	<u>42,856</u>
Agency ending fund balance	\$ _____ -
Ending cash on hand	<u><u>\$ _____ -</u></u>
Ending inventory	<u><u>\$ _____ -</u></u>

OZARKS AREA COMMUNITY ACTION CORPORATION  
HEAD START

RECONCILIATION OF PROGRAM YEARS

SEPTEMBER 30, 2016

	Grant # 07CH010221-01-01			Grant #07CH010221- 02-00	2016 Fiscal Year Total
	9-1-15 / 9-30-15	10-1-15 / 8-31-16	Grant Total	9-1-16 / 9-30-16	
<b>Revenues:</b>					
Head Start grant	\$ 1,121,281	\$ 10,681,665	\$ 11,802,946	\$ 1,024,712	\$ 11,706,377
USDA program	89,366	613,188	702,554	62,827	676,015
Other grants	871	13,606	14,477	-	13,606
Fee income	50,265	645,313	695,578	40,549	685,862
Other income	47	75,433	75,480	1,674	77,107
In-kind	274,657	2,892,803	3,167,460	137,646	3,030,449
	<u>1,536,487</u>	<u>14,922,008</u>	<u>16,458,495</u>	<u>1,267,408</u>	<u>16,189,416</u>
<b>Expenditures:</b>					
Training and Technical Assistance (CAN #5-G074121)					
Salaries	3,852	9,036	12,888	2,605	11,641
Fringe	505	1,568	2,073	362	1,930
Travel	225	17,869	18,094	380	18,249
Supplies	2,261	1,158	3,419	-	1,158
Contractual	100	1,267	1,367	75	1,342
Other	1,033	4,689	5,722	1,501	6,190
	<u>7,976</u>	<u>35,587</u>	<u>43,563</u>	<u>4,923</u>	<u>40,510</u>
Indirect costs	397	1,017	1,414	285	1,302
	<u>8,373</u>	<u>36,604</u>	<u>44,977</u>	<u>5,208</u>	<u>41,812</u>
Training and Technical Assistance (CAN #G-074120)					
Salaries	19,363	15,344	34,707	12,359	27,703
Fringe	2,943	2,566	5,509	1,972	4,538
Travel	2,284	19,012	21,296	1,708	20,720
Supplies	16,696	644	17,340	3	647
Contractual	12	33	45	-	33
Other	5,114	23,403	28,517	2,049	25,452
	<u>46,412</u>	<u>61,002</u>	<u>107,414</u>	<u>18,091</u>	<u>79,093</u>
Indirect costs	2,032	1,718	3,750	1,374	3,092
	<u>48,444</u>	<u>62,720</u>	<u>111,164</u>	<u>19,465</u>	<u>82,185</u>

OZARKS AREA COMMUNITY ACTION CORPORATION  
HEAD START

RECONCILIATION OF PROGRAM YEARS  
(CONTINUED)

SEPTEMBER 30, 2016

	Grant # 07CH010221-01-01		Grant #07CH010221-02-00		2016
	9-1-15 / 9-30-15	10-1-15 / 8-31-16	Grant Total	9-1-16 / 9-30-16	Fiscal Year Total
Full Year Head Start ó Part Day and Handicapped (CAN #G-074122)					
Salaries	\$ 491,423	\$ 4,325,943	\$ 4,817,366	\$ 435,136	\$ 4,761,079
Fringe	132,846	1,283,993	1,416,839	114,763	1,398,756
Travel	15,088	123,402	138,490	9,287	132,689
Equipment	-	386,728	386,728	-	386,728
Supplies	55,746	322,601	378,347	28,136	350,737
Contractual	4,575	46,651	51,226	1,875	48,526
Other	<u>166,153</u>	<u>1,486,062</u>	<u>1,652,215</u>	<u>130,110</u>	<u>1,616,172</u>
	865,831	7,975,380	8,841,211	719,307	8,694,687
Indirect costs	<u>56,804</u>	<u>537,993</u>	<u>594,797</u>	<u>52,715</u>	<u>590,708</u>
	<u>922,635</u>	<u>8,513,373</u>	<u>9,436,008</u>	<u>772,022</u>	<u>9,285,395</u>
Early Head Start (CAN #G-074125)					
Salaries	99,003	1,250,116	1,349,119	137,881	1,387,997
Fringe	26,663	378,746	405,409	32,702	411,448
Travel	3,093	44,540	47,633	3,836	48,376
Equipment	-	274,130	274,130	-	274,130
Supplies	11,966	188,509	200,475	34,927	223,436
Contractual	20,253	203,016	223,269	18,462	221,478
Other	<u>20,590</u>	<u>308,055</u>	<u>328,645</u>	<u>26,074</u>	<u>334,129</u>
	181,568	2,647,112	2,828,680	253,882	2,900,994
Indirect costs	<u>11,444</u>	<u>156,208</u>	<u>167,652</u>	<u>16,358</u>	<u>172,566</u>
	<u>193,012</u>	<u>2,802,320</u>	<u>2,996,332</u>	<u>270,240</u>	<u>3,073,560</u>
In-kind expense (see note below)	<u>274,657</u>	<u>2,892,803</u>	<u>3,167,460</u>	<u>137,646</u>	<u>3,030,449</u>
USDA	<u>89,366</u>	<u>613,188</u>	<u>702,554</u>	<u>62,827</u>	<u>676,015</u>
Total program expenditures	<u>1,536,487</u>	<u>14,922,008</u>	<u>16,458,495</u>	<u>1,267,408</u>	<u>16,189,416</u>
Change in net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DIFFERENCES COMPARED TO OVERALL STATEMENTS

1. This in-kind represents the amount reported internally that is required by the funding source, and does not match financial statements in accordance with accounting principles generally accepted in the United States of America.
2. Depreciation is not included in total program expenditures as it is not considered a program expenditure by the funding source.

OZARKS AREA COMMUNITY ACTION CORPORATION  
FAMILY PLANNING

RECONCILIATION OF PROGRAM YEARS

SEPTEMBER 30, 2016

	October 1, 2015 - March 30, 2016		April 1, 2016 - September 30, 2016		Totals (Memorandum Only)
	Federal	Match	Federal	Match	
Revenues:					
Federal grants	\$ 182,939	\$ -	\$ 192,643	\$ -	\$ 375,582
Other grants	-	2,580	-	1,000	3,580
Fee income	-	55,304	-	54,603	109,907
Interest income	-	72	-	100	172
In-kind	-	118,563	-	106,229	224,792
Other income	-	20,353	-	20,633	40,986
	<u>182,939</u>	<u>196,872</u>	<u>192,643</u>	<u>182,565</u>	<u>755,019</u>
Expenditures:					
Salaries	146,731	11,940	140,120	13,878	312,669
Contract services	17,576	2,838	20,481	-	40,895
Travel	-	667	-	2,674	3,341
Occupancy	-	12,171	-	12,660	24,831
Operating expenses	18,632	40,557	32,042	26,591	117,822
Administrative expenses	-	15,359	-	14,626	29,985
In-kind	-	118,563	-	106,229	224,792
	<u>182,939</u>	<u>202,095</u>	<u>192,643</u>	<u>176,658</u>	<u>754,335</u>
Change in net assets	-	(5,223)	-	5,907	684
Net assets, beginning of year	-	-	-	(25,417)	(25,417)
Transfer from OACAC Agency funds	-	-	-	32,024	32,024
Reclassification of net assets	-	5,223	-	(5,223)	-
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,291</u>	<u>\$ 7,291</u>

OZARKS AREA COMMUNITY ACTION CORPORATION  
FOSTER GRANDPARENTS

RECONCILIATION OF PROGRAM YEARS

SEPTEMBER 30, 2016

	October 1, 2015 - March 31, 2016		April 1, 2016 - September 30, 2016		Totals (Memorandum Only)
	Federal	Match	Federal	Match	
Revenues:					
Federal grants	\$ 144,852	\$ -	\$ 138,371	\$ -	\$ 283,223
Other grants	-	13,602	-	10,974	24,576
Interest income	-	137	-	121	258
In-kind	-	54,236	-	64,126	118,362
Donations	-	10,020	-	3,911	13,931
Other income	-	-	-	-	-
	<u>144,852</u>	<u>77,995</u>	<u>138,371</u>	<u>79,132</u>	<u>440,350</u>
Expenditures:					
Salaries	32,267	10,403	41,868	-	84,538
Contract services	-	-	271	-	271
Travel	35	-	226	-	261
Payments to/for participants	103,553	29,122	85,380	1,676	219,731
Occupancy	3,167	-	3,239	-	6,406
Operating expenses	2,706	159	3,401	-	6,266
Administrative expenses	3,124	1,007	3,986	9	8,126
In-kind	-	54,236	-	64,127	118,363
	<u>144,852</u>	<u>94,927</u>	<u>138,371</u>	<u>65,812</u>	<u>443,962</u>
Change in net assets	-	(16,932)	-	13,320	(3,612)
Net assets, beginning of year	-	-	-	48,601	48,601
Reclassification of net assets	-	<u>16,932</u>	-	<u>(16,932)</u>	-
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44,989</u>	<u>\$ 44,989</u>

COMPLIANCE AND INTERNAL CONTROLS



OZARKS AREA COMMUNITY ACTION CORPORATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED SEPTEMBER 30, 2016

	<u>Grant Award Number</u>	<u>Federal CFDA Number</u>	<u>Expenditures</u>
<u>U.S. Department of Health and Human Services:</u>			
Head Start Cluster:			
Direct program:			
Head Start Program	07CH010221-02-00	93.600	\$ 8,810,702
Early Head Start Program		93.600	<u>2,895,675</u>
Total Head Start Cluster			11,706,377
Passed through Missouri State Department of Social Services:			
Community Services Block Grant	PG281300014	93.569	2,145,295
Low-Income Housing Energy Assistance	ERS11014016	93.568	2,293,624
Passed through Missouri Family Health Council:			
Family Planning (Services)	None	93.217	375,582
Passed through Missouri Department of Economic Development:			
Weatherization Assistance for Low-Income Persons	G-16-LIHEAP-16-17	93.568	740,159
Passed through Child Care Aware of Southern Missouri:			
PPHF: Early Childcare & Education Obesity Prevention Program ó Obesity Prevention in Young Children ó financed solely by Public Prevention & Health Funds	90LH002	93.742	<u>5,500</u>
Total Department of Health and Human Services			<u>17,266,537</u>
<u>U.S. Department of Agriculture:</u>			
Passed through Missouri Department of Health:			
Child and Adult Care Food Program	ERS46-0857	10.558	676,015
Passed through Missouri Department of Social Services:			
Emergency Food Assistance Program (Food Commodities)	None	10.569	<u>23,872</u>
Total Department of Agriculture			<u>699,887</u>
<u>U.S. Department of Energy:</u>			
Weatherization Cluster:			
Passed through Missouri Department of Economic Development:			
Weatherization Assistance for Low-Income Persons	G-15-EE0006164-3-17	81.042	313,607
Weatherization Assistance for Low-Income Persons	G-16-EE0006164-4-17	81.042	<u>133,345</u>
Total Department of Energy			<u>446,952</u>

OZARKS AREA COMMUNITY ACTION CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(CONTINUED)

YEAR ENDED SEPTEMBER 30, 2016

	Grant Award Number	Federal CFDA Number	<u>Expenditures</u>
<u>U.S. Department of Housing and Urban Development:</u>			
Passed through Department of Mental Health:			
Shelter Plus Care	MO 0083L7P061508/ MO 0026L7P001508	14.238	\$ 286,811
Passed through Missouri Housing Development Commission:			
Home Investment Partnership Act (HERO)	2016-HERO-004- Home Repair	14.239	47,533
Passed through the City of Springfield, Missouri:			
Emergency Solutions Grant	2016-0603	14.231	14,725
Passed through the City of Springfield, Missouri:			
Community Development Block Grant	2016-0576	14.219	<u>24,900</u>
Total Department of Housing and Urban Development			<u>373,969</u>
<u>U.S. Department of Homeland Security:</u>			
Direct Program:			
Emergency Food and Shelter	32-5280-00 32-5336-00 32-5354-00 32-5392-00 32-5452-00 32-5494-00 32-5498-00 32-5269-16	97.024	<u>32,295</u>
<u>Corporation for National and Community Service:</u>			
Direct Program:			
Foster Grandparents Program	2014-OPE1-P71-OPO- 22415-4102	94.011	<u>283,223</u>
			<u>\$ 19,102,863</u>

See the accompanying notes to schedule of expenditures of federal awards.

OZARKS AREA COMMUNITY ACTION CORPORATION

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED SEPTEMBER 30, 2016

Basis of presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Ozarks Area Community Action Corporation and is presented on the modified accrual basis of accounting. The modification to the accrual basis of accounting is that property and equipment are recorded as expenditures in the year purchased according to grant requirements. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Dallas County Public Housing Authority

The financial statements of Ozarks Area Community Action Corporation include the operations of the Dallas County Public Housing Authority, which received \$2,265,358 in federal awards that have not been included in the accompanying schedule for the year ended September 30, 2016. The federal expenditures of the Dallas County Public Housing Authority are not included due to the fact that Ozarks Area Community Action Corporation acted only as the fiscal agent for this organization. The Dallas County Public Housing Authority is required by statute to have a separate single audit on its fiscal year of June 30. A separate single audit for year ended June 30, 2016 has been completed and reported separately and is not included within the accompanying schedule.

TEFAP Program

During the year ended September 30, 2016, Ozarks Area Community Action Corporation distributed commodities with a total value of \$23,872. The amount distributed is not reflected in Ozarks Area Community Action Corporation's statement of financial position, statement of activities, or statement of cash flows, but is included in the schedule of expenditures of federal awards.

Indirect Cost Rate

OACAC maintains an indirect cost rate with the Department of Health and Human Services and is not eligible to use the 10 percent de minimus indirect cost rate.

**ROBERTS, MCKENZIE, MANGAN & CUMMINGS**

*A Professional Corporation*

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Springfield, Missouri 65804

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors  
Ozarks Area Community Action Corporation  
Springfield, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Ozarks Area Community Action Corporation (a nonprofit organization), which comprise the consolidated statement of financial position as of September 30, 2016, and the related consolidated statement of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 20, 2017.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Ozarks Area Community Action Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Ozarks Area Community Action Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Ozarks Area Community Action Corporation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Roberts, McKenzie, Mangan & Cummings*

Springfield, Missouri  
March 20, 2017

**ROBERTS, MCKENZIE, MANGAN & CUMMINGS**

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY  
THE UNIFORM GUIDANCE

Board of Directors

Ozarks Area Community Action Corporation

Springfield, Missouri

**Report on Compliance for Each Major Federal Program**

We have audited Ozarks Area Community Action Corporation's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Ozarks Area Community Action Corporation's major federal programs for the year ended September 30, 2016. Ozarks Area Community Action Corporation's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of Ozarks Area Community Action Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 2, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Ozarks Area Community Action Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Ozarks Area Community Action Corporation's compliance.

## Opinion on Each Major Federal Program

In our opinion, Ozarks Area Community Action Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2016.

## Report on Internal Control Over Compliance

Management of Ozarks Area Community Action Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Ozarks Area Community Action Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Ozarks Area Community Action Corporation's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Roberts, McKenzie, Mangan & Cummings*

Springfield, Missouri  
March 20, 2017

OZARKS AREA COMMUNITY ACTION CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS ó FEDERAL PROGRAMS  
YEAR ENDED SEPTEMBER 30, 2016

**Section I – Summary of Auditors’ Results**

Financial Statements

Type of auditor’s report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  

Yes       No
- Significant deficiencies identified that are not considered to be material weaknesses?  

Yes       None reported
- Noncompliance material to financial statements noted?  

Yes       No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified?  

Yes       No
- Significant deficiencies identified that are not considered to be material weakness(es)?  

Yes       None reported

Type of auditor’s report issued on compliance for major programs: Unmodified.

Any audit findings disclosed that are required to be reported in accordance with 2CFR section 200.516(a)?

Yes       No



OZARKS AREA COMMUNITY ACTION CORPORATION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS ó FEDERAL PROGRAMS  
(CONTINUED)

YEAR ENDED SEPTEMBER 30, 2016

Identification of major programs:

CFDA Number(s)

93.600

Head Start Cluster

93.569

Community Services Block Grant

Dollar threshold used to distinguish between type A and B programs: \$750,000

Auditee qualified as low-risk auditee?      X  Yes     \_\_\_ No

**Section II – Financial Statement Findings**

There were no findings or significant deficiencies for the year ended September 30, 2016.

**Section III – Federal Award Findings and Questioned Costs**

There were no findings or significant deficiencies for the year ended September 30, 2016.

OZARKS AREA COMMUNITY ACTION CORPORATION  
SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS  
YEAR ENDED SEPTEMBER 30, 2016

There were no findings for the year ended September 30, 2015.