

**DALLAS COUNTY PUBLIC HOUSING AGENCY**  
**HUD PROJECT NO. MO216**

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FINANCIAL STATEMENTS  
AND  
SUPPLEMENTARY INFORMATION  
WITH  
INDEPENDENT AUDITORS' REPORT

YEAR ENDED JUNE 30, 2021

## CONTENTS

	<u>Page</u>
Independent Auditors' Report	1
Management's Discussion and Analysis	5
Financial statements:	
Statement of net position	14
Statement of revenues, expenses and changes in net position	15
Statement of cash flows	16
Notes to financial statements	17
Supplementary information:	
Combining statement of net position	24
Combining statement of revenues, expenses and changes in net position	25
Compliance and internal controls:	
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	28
Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance	30
Schedule of expenditures of federal awards	32
Notes to schedule of expenditures of federal awards	33
Schedule of findings and questioned costs – federal programs	34
Schedule of prior audit findings and questioned costs	37
Financial data schedule	39



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**INDEPENDENT AUDITORS' REPORT**

Board of Directors  
Dallas County Public Housing Agency  
Springfield, Missouri

We have audited the accompanying financial statements of Dallas County Public Housing Agency, a special revenue fund of Dallas County, Missouri, as administered by the Ozarks Area Community Action Corporation (OACAC), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Dallas County Public Housing Agency's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of Dallas County Public Housing Agency as of June 30, 2021, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Emphasis of Matter**

As discussed in Note 1, the financial statements present only the Dallas County Public Housing Agency and do not purport to, and do not present fairly the financial position of Dallas County, Missouri, or OACAC as of June 30, 2021, and the changes in their financial position or cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 and 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information on pages 24 and 25 is presented for purposes of additional analysis as required by the *Uniform Financial Reporting Standards* issued by the U.S. Department of Housing and Urban Development, Office of the Inspector General, and is not a required part of the financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial

statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated January 22, 2022, on our consideration of Dallas county Public Housing Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Dallas County Public Housing Agency's internal control over financial reporting and compliance.

*R/M/C, CPA's*

Springfield, Missouri  
January 22, 2022

## MANAGEMENT'S DISCUSSION AND ANALYSIS

# DALLAS COUNTY PUBLIC HOUSING AGENCY

## MANAGEMENT'S DISCUSSION AND ANALYSIS

YEAR ENDED JUNE 30, 2021

As management of Dallas County Public Housing Agency (referred to as "Agency"), we offer the readers of the Agency's financial statements this narrative overview and analysis of the financial activities of the Agency for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with the Agency's financial statements.

### FINANCIAL HIGHLIGHTS

Key financial highlights for the fiscal year ended June 30, 2021 include the following:

- The assets of the Agency exceeded its liabilities at the close of the most recent fiscal year by \$823,046. This is an increase of \$191,995 from FY 2020.
- As of the close of the current fiscal year, the Agency's ending unrestricted net assets are \$788,586. This is an increase of \$219,243 from FY 2020.
- The Agency's cash balance on June 30, 2021 was \$1,014,839. This is an increase of \$173,133 from FY 2020.
- The Agency had total revenue of \$3,034,941 while operating expenses totaled \$2,842,946 for FY 2021. The Agency had total revenue of \$2,955,874 while operating expenses totaled \$2,812,607 for FY 2020.

### OVERVIEW OF THE FINANCIAL STATEMENTS

The management's discussion and analysis is intended to serve as an introduction to the Agency's basic financial statements. The Agency's basic financial statements consist of the Statement of Net Position; Statement of Revenues, Expenses and Changes in Net Position; Statement of Cash Flows; and the notes to the financial statements. This report also contains the Combining Statement of Net Position, Combining Statement of Revenues, Expenses and Changes in Net Position, Schedule of Expenditures of Federal Awards and the Financial Data Schedule as supplementary information.

The Agency has only one fund type, namely a proprietary fund. The Statement of Net Position includes all of the Agency's assets and liabilities. This fund type is used for activities which are financed and operated in a manner similar to those in the private sector.

DALLAS COUNTY PUBLIC HOUSING AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(CONTINUED)

YEAR ENDED JUNE 30, 2021

Table 1 provides a summary of the Agency's net position for the year ended June 30, 2021.

<p style="text-align: center;">Table 1 STATEMENT OF NET POSITION JUNE 30, 2021 With comparative totals for June 30, 2020</p>			
	June 30, 2021	2020	Increase (Decrease)
<u>ASSETS</u>			
Current assets:			
Cash	\$ 1,014,839	\$ 841,706	\$ 173,133
Portable receivables, net	7,809	1,233	6,576
Accounts receivable	-	827	(827)
Total current assets	1,022,648	843,766	178,882
Property and equipment, net	9,790	13,843	(4,053)
Total assets	<u>\$ 1,032,438</u>	<u>\$ 857,609</u>	<u>\$ 174,829</u>
<u>LIABILITIES AND NET POSITION</u>			
Current liabilities:			
Accounts payable	\$ 31,848	\$ 52,336	\$ (20,488)
Accrued salaries	6,845	5,810	1,035
Accrued compensated absences	9,472	12,783	(3,311)
Other current liabilities	18,988	-	18,988
Deferred revenue	82,250	32,029	50,221
Due to HUD	882	3,653	(2,771)
Due to administrative entity	59,107	119,947	(60,840)
Total current liabilities	209,392	226,558	(17,166)
Net position:			
Unrestricted	788,586	569,343	219,243
Restricted	34,460	61,708	(27,248)
Total net position	823,046	631,051	191,995
Total liabilities and net position	<u>\$ 1,032,438</u>	<u>\$ 857,609</u>	<u>\$ 174,829</u>

DALLAS COUNTY PUBLIC HOUSING AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(CONTINUED)

YEAR ENDED JUNE 30, 2021

Table 2 provides a summary of the changes in net position for the year ended June 30, 2021.

<p style="text-align: center;">Table 2 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION YEAR ENDED JUNE 30, 2021 With comparative totals for the year ended June 30, 2020</p>			
	Year ended June 30, 2021	2020	Increase (Decrease)
Operating revenue:			
Program income	\$ 2,701,170	\$ 2,642,107	\$ 59,063
Investment income	1,937	5,725	(3,788)
Fraud recovery	3,776	2,746	1,030
Other income	<u>328,058</u>	<u>305,296</u>	<u>22,762</u>
Total operating revenues	<u>3,034,941</u>	<u>2,955,874</u>	<u>79,067</u>
Operating expenses:			
Housing assistance payments	2,223,993	2,224,881	(888)
Portable voucher payments	289,117	273,197	15,920
Salaries	188,440	167,365	21,075
Employee benefits	58,344	55,903	2,441
Office expenses	18,541	26,682	(8,141)
Administrative expenses - other	28,415	26,595	1,820
General expenses – other	21,432	21,413	19
Audit	7,300	7,200	100
Compensated absences	-	3,766	(3,766)
Depreciation	4,052	3,043	1,009
Insurance	3,229	2,341	888
Travel	<u>83</u>	<u>221</u>	<u>(138)</u>
Total operating expenses	<u>2,842,946</u>	<u>2,812,607</u>	<u>30,339</u>
Change in net position	191,995	143,267	48,728
Net position, beginning of year	<u>631,051</u>	<u>487,784</u>	<u>143,267</u>
Net position, end of year	<u>\$ 823,046</u>	<u>\$ 631,051</u>	<u>\$ 191,995</u>

DALLAS COUNTY PUBLIC HOUSING AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(CONTINUED)

YEAR ENDED JUNE 30, 2021

**EVENTS THAT HAVE IMPACTED THE AGENCY**

General summary

The PHA began the Section 8 Housing Choice Voucher Program fiscal year July 1, 2020 in a good position relative to program utilization and HAP expenditures. HUD authorizes the PHA to lease as many units/households as budget authority will allow, including HAP Net Restricted Assets (NRA), up to the maximum program baseline number of units authorized by the HUD Annual Contributions Contract (ACC) which is 588 units for the Dallas County PHA which includes 16 Tenant Protection Vouchers from Hollister Gables or an annual total of 7,056 unit months.

At the beginning of the PHA fiscal year on July 1, 2020 the number of units leased was 576 out of 588 or 97% utilization rate. The program utilization rate decreased to 564 in June 2021.

The PHA ended the fiscal year June 30, 2021 at 97.3% cumulative annual lease rate and 94.5% utilization rate for HAP Monthly Budget Authority.

Ongoing Administrative Fee funding for the PHA fiscal year July 1, 2020 – June 30, 2021 was higher than recent years. CY 2021 Admin Fee eligibility was again prorated because HUD appropriations were insufficient to reimburse the PHA for 100% eligibility. The average monthly Admin Fee proration factor for CY 2021 was 82% of PHA eligibility. Admin Fee proration factor for CY2020 changed to 81% effective June 1, 2020. The proration factor for CY2021 changed to 84% January, 2021. August 1, 2020, we received \$87,894 CARES Act Administrative fee in addition to our regular monthly HCV Administrative fees. The CARES Act admin fees were limited to certain expenditures as outlined in PIH Notice 2020-18. We have expended all CARES Act administrative fees per HUD regulations.

HUD appropriations impact

HUD and Congress require that PHAs spend at least 95% of their available funding during the PHA Fiscal Year, and also require that we spend all of our funding for the Calendar Year and make use of Useable HAP Net Restricted Assets (NRA) to serve the maximum number of households authorized in the HUD ACC. The PHA uses the HUD Two Year Tool and is working closely with our Portfolio Manager to determine optimal utilization of our appropriations to spend down the HUD-held reserves without going into short-fall.

Housing assistance payments budget authority

CY 2020 Housing Assistance Payments (HAP) renewal funding allocations for the Housing Choice Voucher Program (HCVP) are based on the requirements of the Consolidated Appropriations Act, 2020, (P.L. 116-94) referred to as "the 2020 Act," enacted on December 20, 2019. The 2020 Act establishes the allocation methodology for calculating housing assistance

DALLAS COUNTY PUBLIC HOUSING AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(CONTINUED)

YEAR ENDED JUNE 30, 2021

Housing assistance payments budget authority (continued)

payments (HAP) renewal funds, new incremental vouchers and administrative fees. The 2020 Act requires that HUD apply a re-benchmarking renewal formula based on validated leasing and cost data in VMS for CY 2019 (January 1, 2019 to December 31, 2019) to calculate each PHA's renewal allocation. HUD determines the total HAP renewal funding eligibility for all PHAs and compares that amount to the total HAP renewal funds available, per the 2020 Act, to determine a proration factor. This proration factor is then applied to each PHA's CY 2020 eligibility. A proration of less than 100% is applied if the nationwide eligibility exceeds the available HAP renewal funding.

The 2020 Act authorized the Department to offset PHAs' CY 2020 renewal allocations based on excess amounts of restricted net position (RNP) and HUD-held program reserves. The Act provides that HUD shall use the funds from any such offset throughout CY 2020 to prevent the termination of rental assistance for families as the result of insufficient funding and to avoid or reduce the need for proration. The Department has decided not to exercise this offset authority in CY 2020.

CY2021 Housing Assistance Payments (HAP) renewal funding allocations for the Housing Choice Voucher Program (HCVP) are based on the Tenant Based Rental Assistance (TBRA) Consolidated Appropriations Act, 2021 (the 2021 Act), Public Law 116-260 signed by the President on December 27, 2020. The HAP proration based on the 2021 Appropriations Act is 99.344%.

Administrative fee budget authority (July 1, 2020 – June 30, 2021)

The 2020 Act provides \$1,977,000,000 for administrative expenses of PHAs administering the HCV program (see Appendix A for Appropriations text). Of the appropriated amount, approximately \$1,947,000,000 will be available for ongoing administrative fees and fees for new vouchers and up to \$30,000,000 will be made available to allocate to PHAs that need additional funds to administer their Section 8 program.

Ongoing administrative fees and administrative fees for new vouchers are allocated based on leasing. These administrative fees are calculated for CY 2020 as provided for by Section 8(q) of the United States Housing Act, and related Appropriation Act provisions, as in effect immediately before the enactment of the Quality Housing and Work Responsibility Act (QHWRA) of 1998 (Public Law 105-276). Under this calculation, PHAs are allocated a fee amount for each voucher that is under HAP contract as of the first day of each month. Administrative fees for new incremental vouchers are also allocated based on leasing. The CY2021 Administrative Fee proration is at 83.832% based on the 2021 Appropriations.

DALLAS COUNTY PUBLIC HOUSING AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(CONTINUED)

YEAR ENDED JUNE 30, 2021

Administrative fee budget authority (July 1, 2020 – June 30, 2021) (continued)

The Office of Housing Voucher Programs (OHVP) has allocated the initial administrative fee funding per the CARES Act (Public Law 116-136) to public housing agencies (PHAs) administering the Housing Choice Voucher (HCV) Program. August 1, 2020, we received \$87,894 CARES Act Administrative fee in addition to our regular monthly HCV Administrative fees.

Portability

The PHA must serve HUD Section 8 Voucher holders who move into our PHA jurisdiction from another geographical area. This program feature is called Portability. The PHA billed other housing agencies for the funds to assist these households. These households are an added administrative burden to regular program operations.

Frontload requests to the HUD Financial Management Center (FMC)

The PHA made no request for frontload of HUD held reserves during FY20/21.

Conclusion

It is the intent of the Dallas County PHA to maximize leasing or in other words, help as many households needing assistance as possible. In order to accomplish this, the PHA uses the HUD two year tool and seeks guidance from our HUD Portfolio Manager to ensure we are on track without over-leasing and going into shortfall.

The goal is always to achieve a more level number of households served through the year, balanced with available HAP revenue as disbursed by HUD, to avoid the roller coaster of the high and low levels of families served from month to month. It creates undue stress on the program to reduce program size and then face the necessity to increase the number of households served in a short period of time. The roller coaster also puts the PHA at risk of losing HAP budget authority when HUD applies their formula to determine our funding for the coming calendar year. Utilization of the HUD Two-Year tool helps track success rate, annual turn-over rate and amount of HUD-held reserves available for use.

DALLAS COUNTY PUBLIC HOUSING AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(CONTINUED)

YEAR ENDED JUNE 30, 2021

**SIGNIFICANT PROGRAM**

Housing Choice Voucher Cluster:

Housing Choice Vouchers/HCV CARES Act Funding – These programs administer contracts to very low-income families, the elderly, and the disabled to provide decent, safe, and sanitary housing in the private market.

Emergency Housing Vouchers

The Emergency Housing Voucher (EHV) program is available through the American Rescue Plan Act (ARPA). Through EHV, HUD provided housing choice vouchers to local Public Housing Authorities (PHAs) in order to assist individuals and families who are homeless, at-risk of homelessness, fleeing, or attempting to flee, domestic violence, dating violence, sexual assault, stalking, or human trafficking, or were recently homeless or have a high risk of housing instability.

These programs are the Agency's major programs. Vouchers are administered locally by the Agency which receives funds from HUD to administer the program. A housing subsidy is paid to the landlord directly by the Agency on behalf of the participating tenant. The tenant pays the difference between the rent charged by the landlord and the amount subsidized by HUD.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

Capital assets

All capital assets held by the Agency are stated at cost. All long-lived assets acquired prior to October 1, 2001 with cost greater than \$1,000 have been capitalized. The capitalization threshold was increased to \$5,000 beginning October 1, 2001.

Long-term debt

The Agency does not have any long-term debt.

**POTENTIAL IMPACTS ON FINANCIAL POSITION**

The Agency receives approximately 89% of its funding from federal sources. These funds are always at the discretion of the President and Congress. Funding in the Housing Choice Voucher Program increased from FY 2020 by \$59,063.

DALLAS COUNTY PUBLIC HOUSING AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(CONTINUED)

YEAR ENDED JUNE 30, 2021

Contacting the Agency's financial management

The financial report is designed to provide a general overview of the Agency's finances for all those with an interest. Questions concerning any of the information provided in this report or request for additional financial information should be addressed as follows:

Ozarks Area Community Action Corporation  
Dallas County Public Housing Agency  
Carl Rosenkranz, Executive Director  
215 South Barnes  
Springfield, Missouri 65802

## BASIC FINANCIAL STATEMENTS

DALLAS COUNTY PUBLIC HOUSING AGENCY

STATEMENT OF NET POSITION

JUNE 30, 2021

ASSETS

Current assets:

Cash - unrestricted	\$	898,129
Cash - restricted		116,710
Portable receivable, net		7,809

Total current assets		1,022,648
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Property and equipment, net		9,790
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Total assets	\$	1,032,438
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LIABILITIES AND NET POSITION

Current liabilities:

Accounts payable	\$	31,848
Accrued salaries		6,845
Accrued compensated absences		9,472
Other current liability		18,988
Deferred revenue		82,250
Due to HUD		882
Due to administrative entity		59,107

Total current liabilities		209,392
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Net position:

Unrestricted	\$	788,586	
Restricted		34,460	823,046

Total liabilities and net position	\$	1,032,438
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The accompanying notes are an integral part of these financial statements.

DALLAS COUNTY PUBLIC HOUSING AGENCY

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

YEAR ENDED JUNE 30, 2021

Operating revenues:		
Program income		\$ 2,701,170
Investment income		1,937
Fraud recovery		3,776
Other income		<u>328,058</u>
Total operating revenues		3,034,941
Operating expenses:		
Housing assistance payments	\$ 2,223,993	
Portable voucher payments	289,117	
Salaries	188,440	
Employee benefits	58,344	
Office expenses	18,541	
Administrative expenses - other	28,415	
General expenses - other	21,432	
Audit	7,300	
Depreciation	4,052	
Insurance	3,229	
Travel	<u>83</u>	<u>2,842,946</u>
Change in net position		191,995
Net position, beginning of year		<u>631,051</u>
Net position, end of year		<u><u>\$ 823,046</u></u>

The accompanying notes are an integral part of these financial statements.

DALLAS COUNTY PUBLIC HOUSING AGENCY

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2021

Cash flows from operating activities:	
Program income	\$ 2,701,170
Investment income	1,937
Fraud recovery	3,776
Other income	322,309
Housing assistance payments	(2,536,369)
Salaries and related costs	(249,060)
Other expenses	(70,631)
	<hr/>
Cash flows provided by operating activities	173,132
Cash balance, beginning of year	<hr/> 841,707
Cash balance, end of year	<hr/> <hr/> \$ 1,014,839
Reconciliation to Statement of Net Position:	
Cash - Unrestricted	\$ 898,129
Cash - Restricted	116,710
	<hr/>
	<hr/> <hr/> \$ 1,014,839
Reconciliation of operating income to net cash used in operating activities:	
Operating income	\$ 191,995
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	4,052
(Increase) decrease in assets:	
Accounts receivable, net	827
Portable receivable, net	(6,576)
Increase (decrease) in liabilities:	
Accounts payable	(20,488)
Accrued salaries	1,035
Accrued compensated absences	(3,311)
Due to HUD	50,221
Due to administrative entity	(2,771)
Other liabilities	18,988
Deferred revenue	(60,840)
	<hr/>
Net cash flows provided by operating activities	<hr/> <hr/> \$ 173,132

The accompanying notes are an integral part of these financial statements.

# DALLAS COUNTY PUBLIC HOUSING AGENCY

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2021

### 1. Summary of significant accounting policies

#### Nature of activities

The Dallas County Public Housing Agency (Agency) is a fund of Dallas County, Missouri, and its operations consist of providing housing and utility assistance to low income households through a Section 8 Housing Choice Voucher (HCV) appropriation from the U.S. Department of Housing and Urban Development (HUD).

The Ozarks Area Community Action Corporation (OACAC) serves as the administrative entity for Dallas County Public Housing Agency. As such, all funds are held by OACAC, and financial transactions are processed through its administrative offices. At June 30, 2021, the Agency had a due to administrative entity of \$59,107.

The Agency is governed by a board of directors consisting of county officials from each of the counties served by the HUD voucher program, personal representatives of the low-income population from those counties, and other interested citizens of those communities. Dallas County, Missouri and the OACAC Executive Director have the signatory commission to the HUD contracts.

These financial statements include only the funds of the HUD Project No. MO216.

#### Reporting entity

Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low-income housing programs in the United States. Accordingly, HUD has entered into a contract with the Dallas County Public Housing Agency to make annual contributions (subsidies) for the purpose of funding its programs for low-income families.

In determining the financial reporting entity, the Agency complies with the provisions of GASB Statement No. 14 as amended by GASB Statement No. 39, "The Financial Reporting Entity," and includes all component units, if any, of which the Agency appointed a voting majority of the units' board; the Agency is either able to impose its will on the unit or a financial benefit or burden relationship exists. There are no agencies, organizations or activities meeting this criteria.

#### Basis of accounting

The Agency's financial statements are presented on the full accrual basis in accordance with accounting principles generally accepted in the United States of America.

1. Summary of significant accounting policies (continued)

Basis of accounting (continued)

All activities of the Agency are accounted for within a single proprietary (enterprise) fund. Proprietary funds are used to account for operations that are (a) financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing service and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the Agency are grants provided by federal agencies. Operating expenses for proprietary funds include the cost of housing assistance payments and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Federal income tax status

The Agency is a governmental organization which is subsidized by the Federal Government. The Agency is exempt from federal and state income tax.

Net position

The Agency's net position is classified as follows:

Unrestricted net position: Unrestricted net position represents those funds whose use is not restricted by donors, even though their use may be limited in other respects, such as by contract or by board designation. Changes in net position that arise from exchange transactions are included as well as resources derived from gifts and contributions. These resources are used at the discretion of the governing board to meet current expenses for any purpose.

Restricted net position: Restricted net position consists of those funds whose use by the Agency has been limited by granting agencies or donors to later periods of time or after specified dates or to specified purposes.

Subsidies received for operating purposes, are recorded as revenue and result in an increase to unrestricted net position. When an expense is incurred that can be paid using either restricted or unrestricted resources, the Agency's policy is to first apply the expense towards restricted resources, and then towards unrestricted resources.

1. Summary of significant accounting policies (continued)

Accounting estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. Cash and investments

*Custodial Credit Risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the Agency's deposits may not be returned to it.

Dallas County PHA maintained balances in excess of \$250,000 at June 30, 2021. FDIC insurance covers the first \$250,000 in deposits. The balance in excess of the FDIC coverage is swept into an account in which the Dallas County PHA receives full FDIC coverage on all deposits.

3. Portable receivables, net

Portable receivables consist of amounts due from other public housing agencies for individuals who have transferred to the Agency within the year ended June 30, 2021. At June 30, 2021, the gross portable receivables and the related allowance account information are as follows:

Portable receivables	\$ 7,809
Less allowance for doubtful accounts	<u>-</u>
Portable receivables, net	<u>\$ 7,809</u>

4. Concentration of credit risk

The Agency receives virtually all of its revenues through appropriation funding from the Department of Housing and Urban Development under an appropriation regulation which became effective January 1, 2005. Congress sets the regulations relating to these appropriations. If Congress should choose to enact legislation that would change the regulations, the effect of future funding to the Agency, or to accumulated net position balances, could be significant.

5. Capital assets

<u>Asset type</u>	<u>Balance June 30, 2020</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance June 30, 2021</u>
Office equipment	\$ 2,439	\$ -	\$ -	\$ 2,439
Computer equipment and software	5,650	-	-	5,650
Vehicle	<u>20,259</u>	<u>-</u>	<u>-</u>	<u>20,259</u>
Total capital assets	28,348	-	-	28,348
Less accumulated depreciation	<u>(14,506)</u>	<u>(4,052)</u>	<u>-</u>	<u>(18,558)</u>
Total capital assets, net	<u>\$ 13,842</u>	<u>\$ (4,052)</u>	<u>\$ -</u>	<u>\$ 9,790</u>

All capital assets held by the Agency are stated at cost. All long-lived assets acquired prior to October 1, 2001 with cost greater than \$1,000 have been capitalized. The capitalization threshold was increased to \$5,000 beginning October 1, 2001.

Depreciation is calculated on the straight-line basis over the useful life of the specific assets. Depreciation expense amounted to \$4,052 at June 30, 2021.

6. Contingencies

The Agency receives federal grants for specific purposes that are subject to review by funding sources. Those reviews could lead to disallowed costs due to non-compliance with grant terms and conditions. The amounts, if any, which could be disallowed by a grantor are unknown at this time, although the Agency expects such amounts, if any, to be immaterial.

7. Due to HUD

During FY 2021, the Agency earned interest on HCV payments. As it pertains to the HCV Program, this provision allows up to \$500 in interest earned on HAP to be kept per calendar year and applied to the Agency's unrestricted net position balance. Any additional interest must be remitted annually to the Department of Health and Human Services. Accordingly, due to HUD on the accompanying Statement of Net Position amounted to \$882 at June 30, 2021.

8. Restricted net position

Restricted net position at June 30, 2021 consisted of the following:

HAP – Housing Assistance \$ 34,460

Cash is restricted on the Statement of Net Position in the amount of \$116,710 related to this program.

9. Operating lease

The Agency leases a copier under an operating lease. Lease expense under this operating lease for the year ended June 30, 2021 was \$4,572.

Future minimum lease payments are as follows:

Year ending  
June 30,

2022

\$ 3,640

10. Retirement plan

The Agency has adopted a defined contribution retirement plan in accordance with Internal Revenue Code Sec. 403(b). If the employee elects to participate in the tax sheltered annuity portion of this retirement plan, an additional matching contribution is made by the Agency. The maximum additional contribution by the Agency is 4%. Total amount paid into the retirement plan by the Agency for the year ended June 30, 2021 was \$2,142.

11. Compensated absences

Sick and annual leave are accumulated on a monthly basis according to Agency policies. Sick leave cannot be taken as cash upon termination; therefore the Agency records no liability for amounts that could be used under Agency sick leave policies.

Annual leave in the amount of 240 hours can be carried over to the following year, with 160 total hours payable upon termination of employment or upon relocation to another OACAC program. Liability for unpaid annual leave has been accrued as an Agency liability.

12. Risk management

The Agency is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The Agency manages these risks through the purchase of various insurance policies.

13. Affiliated organization

As discussed in Note 1, the Agency is administered by Ozarks Area Community Action Corporation (OACAC). The Agency would be considered an affiliated organization of OACAC.

OACAC allocates its expenses on a functional basis among its various programs and support activities. Expenses that can be identified with a specific program and support activity are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated using various allocation methods.

14. COVID-19

On March 11, 2020, the World Health Organization (“WHO”) recognized COVID-19 as a global pandemic, prompting many national, regional, and local governments to implement preventative or protective measures, such as travel and business restrictions, temporary store closures and wide-sweeping quarantines and stay-at-home orders. As a result, COVID-19 and the related restrictive measures have had a significant adverse impact upon many sectors of the economy.

The COVID-19 pandemic remains a rapidly evolving situation. The extent of the impact of COVID-19 on the Agency and financial results will depend on future developments, including the duration and spread of the outbreak within the state and the related impact on the economy which could impact grant awards, contributions, and other revenues, all of which are highly uncertain.

On March 27, 2020, the Federal CARES Act (established the Coronavirus Relief Fund (the “Fund”) was signed by President Trump and appropriated \$150 billion to the Fund. Under the CARES Act, the Fund is to be used to make payments for specified Coronavirus public health-related uses to States and certain local governments; the District of Columbia and U.S. Territories; and Tribal governments.

We considered the impact of the COVID-19 pandemic on the Agency and determined that there were no material adverse impacts on the financial statements for the year ended June 30, 2021.

15. Subsequent event

The Agency has evaluated subsequent events through January 22, 2022, the date which the financial statements were available to be issued. There were no significant events noted that did not exist at the date of the statement of net position but arose subsequent to that date.

SUPPLEMENTARY INFORMATION

COMBINING SCHEDULES

## DALLAS COUNTY PUBLIC HOUSING AGENCY

## COMBINING STATEMENT OF NET POSITION

JUNE 30, 2021

	Housing Choice Vouchers	Business Activities	Emergency Housing Vouchers	HCV CARES Funding	Total
<b>ASSETS</b>					
Current assets:					
Cash - unrestricted	\$ 871,387	\$ 7,942	\$ 18,800	\$ -	\$ 898,129
Cash - restricted	34,460	-	82,250	-	116,710
Portable receivable, net	7,809	-	-	-	7,809
Total current assets	913,656	7,942	101,050	-	1,022,648
Property and equipment, net	9,790	-	-	-	9,790
	<u>\$ 923,446</u>	<u>\$ 7,942</u>	<u>\$ 101,050</u>	<u>\$ -</u>	<u>\$ 1,032,438</u>
<b>LIABILITIES AND NET ASSETS</b>					
Current liabilities:					
Accounts payable	\$ 31,848	\$ -	\$ -	\$ -	\$ 31,848
Accrued salaries	6,845	-	-	-	6,845
Accrued compensated absences	9,472	-	-	-	9,472
Other current liabilities	188	-	18,800	-	18,988
Deferred revenue	-	-	82,250	-	82,250
Due to HUD	882	-	-	-	882
Due to administrative entity	59,107	-	-	-	59,107
Total current liabilities	108,342	-	101,050	-	209,392
Net position:					
Unrestricted	780,644	7,942	-	-	788,586
Restricted	34,460	-	-	-	34,460
Total net position	815,104	7,942	-	-	823,046
Total liabilities and net position	<u>\$ 923,446</u>	<u>\$ 7,942</u>	<u>\$ 101,050</u>	<u>\$ -</u>	<u>\$ 1,032,438</u>

DALLAS COUNTY PUBLIC HOUSING AGENCY

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

YEAR ENDED JUNE 30, 2021

	Housing Choice Vouchers	Business Activities	Emergency Housing Vouchers	HCV CARES Funding	Total
Operating revenues:					
Program income	\$ 2,581,319	\$ -	\$ -	\$ 119,851	\$ 2,701,170
Investment income	1,926	11	-	-	1,937
Fraud recovery	3,776	-	-	-	3,776
Other income	323,198	4,860	-	-	328,058
Total operating revenues	2,910,219	4,871	-	119,851	3,034,941
Operating expenses:					
Housing assistance payments	2,223,711	282	-	-	2,223,993
Portable voucher payments	289,117	-	-	-	289,117
Salaries	116,199	-	-	72,241	188,440
Employee benefits	36,554	-	-	21,790	58,344
Office expenses	12,067	-	-	6,474	18,541
Administrative expenses - other	18,262	-	-	10,153	28,415
General expenses - other	15,468	-	-	5,964	21,432
Audit	7,300	-	-	-	7,300
Depreciation	4,052	-	-	-	4,052
Insurance	-	-	-	3,229	3,229
Travel	83	-	-	-	83
Total operating expenses	2,722,813	282	-	119,851	2,842,946
Change in net position	187,406	4,589	-	-	191,995
Net position, beginning of year	627,698	3,353	-	-	631,051
Net position, end of year	\$ 815,104	\$ 7,942	\$ -	\$ -	\$ 823,046

## COMPLIANCE AND INTERNAL CONTROLS

**ROBERTS, McKENZIE, MANGAN & CUMMINGS**

*A Professional Corporation*

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Springfield, Missouri 65804

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

Board of Directors  
Dallas County Public Housing Agency  
Springfield, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Dallas County Public Housing Agency, which comprise the statement of net position as of June 30, 2021, and the related statements of revenues, expenses and changes in net position, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated January 22, 2022.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Dallas County Public Housing Agency's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Dallas County Public Housing Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of Dallas County Public Housing Agency's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Dallas County Public Housing Agency's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*R/M/C, CPA's*

Springfield, Missouri  
January 22, 2022

**ROBERTS, McKENZIE, MANGAN & CUMMINGS**

*A Professional Corporation*

4035 S. Fremont

Springfield, Missouri 65804

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY  
THE UNIFORM GUIDANCE**

Board of Directors  
Dallas County Public Housing Agency  
Springfield, Missouri

**Report on Compliance for Each Major Federal Program**

We have audited Dallas County Public Housing Agency's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Dallas County Public Housing Agency's major federal programs for the year ended June 30, 2021. Dallas County Public Housing Agency's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of Dallas County Public Housing Agency's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Dallas County Public Housing Agency's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Dallas County Public Housing Agency's compliance.

## Opinion on Each Major Federal Program

In our opinion, Dallas County Public Housing Agency complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal program for the year ended June 30, 2021.

## Report on Internal Control Over Compliance

Management of Dallas County Public Housing Agency is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Dallas County Public Housing Agency's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Dallas County Public Housing Agency's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weakness or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*RMMC, CPA's*

Springfield, Missouri  
January 22, 2022

DALLAS COUNTY PUBLIC HOUSING AGENCY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2021

<u>U.S. Department of Housing and Urban Development</u>	<u>Federal CFDA Number</u>	<u>Pass-through Identifying Number</u>	<u>Expenditures</u>
Housing Choice Voucher Cluster:			
Section 8 Housing Choice Vouchers	14.871	MO216	\$ 2,581,319
HCV CARES Act Funding	14.HCC	MO216	<u>119,851</u>
			<u><u>\$ 2,701,170</u></u>

See the accompanying notes to schedule of expenditures of federal awards.

# DALLAS COUNTY PUBLIC HOUSING AGENCY

## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

JUNE 30, 2021

### NOTE A – GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the Dallas County Public Housing Agency. All federal financial assistance received both directly and indirectly from federal agencies is included in the schedule.

### NOTE B – BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned. Expenditures under the accrual basis of accounting are recorded when the liability is incurred.

### NOTE C – RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports.

### NOTE D – INDIRECT COSTS

Dallas County Public Housing Agency maintains an indirect cost rate with the Department of Health and Human Services and is not eligible to use the 10% de minimus indirect cost rate.

DALLAS COUNTY PUBLIC HOUSING AGENCY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS – FEDERAL PROGRAMS  
YEAR ENDED JUNE 30, 2021

**Section I – Summary of Auditors' Results**

Financial Statements

Type of auditors' report issued: Unmodified.

Internal control over financial reporting:

- Material weakness(es) identified?  

☐ Yes      ☒ No
- Significant deficiencies identified?  

☐ Yes      ☒ No
- Noncompliance material to financial statements noted?  

☐ Yes      ☒ No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified?  

☐ Yes      ☒ No
- Significant deficiencies identified?  

☐ Yes      ☒ No

Type of auditors' report issued on compliance for major programs: Unmodified.

Any audit finding disclosed that are required to be reported in accordance with 2CFR Section 200.516(a)?

☐ Yes      ☒ No

DALLAS COUNTY PUBLIC HOUSING AGENCY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS – FEDERAL PROGRAMS  
(CONTINUED)

YEAR ENDED JUNE 30, 2021

Identification of major programs:

CFDA Number(s)

Housing Choice Voucher Cluster:

14.871	Section 8 Housing Choice Vouchers
14.HCC	HCV CARES Act Funding

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee?      ☐ Yes      ☒ No

**Section II – Financial Statement Findings**

There were no findings for the year ended June 30, 2021.

DALLAS COUNTY PUBLIC HOUSING AGENCY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS – FEDERAL PROGRAMS  
(CONTINUED)

YEAR ENDED JUNE 30, 2021

**Section III – Federal Award Findings and Questioned Costs**

There were no findings or questioned costs for the year ended June 30, 2021.

DALLAS COUNTY PUBLIC HOUSING AGENCY

SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2021

Item 2020-001:	Late submission of the single audit reporting package and data collection form to the Federal Audit Clearinghouse ("FAC")
Criteria:	The single audit reporting package and data collection form shall be submitted to FAC within thirty days after receipt of the auditor's report, or nine months after the end of the fiscal year, whichever comes first.
Condition:	Submission of the single audit reporting package and data collection form to FAC was not done within the timeframe as required by the Uniform Guidance.
Recommendation:	We recommend management strengthen its procedures over filing of the single audit reporting package and data collection form with FAC to ensure timely filing.
Current status:	No findings related to the submission of the single audit reporting package and data collection form to the FAC for FY2021.

FINANCIAL DATA SCHEDULE

# DALLAS COUNTY PUBLIC HOUSING AGENCY

## FINANCIAL DATA SCHEDULE

YEAR ENDED JUNE 30, 2021

Line Item Number	Account Description	Housing Choice Vouchers	Business Activities	Emergency Housing Voucher	HCV CARES Funding	Total
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
Cash:						
111	Cash - unrestricted	\$ 871,387	\$ 7,942	\$ 18,800	\$ -	\$ 898,129
112	Cash - unrestricted - mod. and dev.	-	-	-	-	-
113	Cash - other restricted	34,460	-	82,250	-	116,710
114	Cash - tenant security deposits	-	-	-	-	-
115	Cash - restricted for pymt. of current liab.	-	-	-	-	-
100	Total cash	905,847	7,942	101,050	-	1,014,839
Accounts and notes receivable:						
121	Accounts receivable - PHA projects	7,809	-	-	-	7,809
122	Accounts receivable - HUD other projects	-	-	-	-	-
124	Accounts receivable - other government	-	-	-	-	-
125	Accounts receivable - miscellaneous	-	-	-	-	-
126	Accounts receivable - tenants - dwelling units	-	-	-	-	-
126.1	Allowance for doubtful accts. - dwelling units	-	-	-	-	-
126.2	Allowance for doubtful accts. - other	-	-	-	-	-
127	Notes and mortgages receivable - current	-	-	-	-	-
128	Fraud recovery	-	-	-	-	-
128.1	Allowance for doubtful accounts - fraud	-	-	-	-	-
129	Accrued interest receivable	-	-	-	-	-
120	Total receivables, net of allowances for uncollectibles	7,809	-	-	-	7,809
Current investments:						
131	Investments - unrestricted	-	-	-	-	-
132	Investments - restricted	-	-	-	-	-
142	Prepaid expenses and other assets	-	-	-	-	-
143	Inventories	-	-	-	-	-
143.1	Allowance for obsolete inventories	-	-	-	-	-
144	Interprogram due from	-	-	-	-	-
146	Amounts to be provided	-	-	-	-	-
150	Total current investments	-	-	-	-	-
150	<b>TOTAL CURRENT ASSETS</b>	<b>913,656</b>	<b>7,942</b>	<b>101,050</b>	<b>-</b>	<b>1,022,648</b>
<b>NONCURRENT ASSETS</b>						
Fixed assets:						
161	Land	-	-	-	-	-
162	Buildings	-	-	-	-	-
163	Furniture, equip. and machinery - dwellings	-	-	-	-	-
164	Furniture, equip. and machinery - admin.	28,348	-	-	-	28,348
165	Leasehold improvements	-	-	-	-	-
166	Accumulated depreciation	(18,558)	-	-	-	(18,558)
167	Construction in progress	-	-	-	-	-
160	Total fixed assets, net of accum. depreciation	9,790	-	-	-	9,790

DALLAS COUNTY PUBLIC HOUSING AGENCY

FINANCIAL DATA SCHEDULE  
(CONTINUED)

YEAR ENDED JUNE 30, 2021

Line Item Number	Account Description	Housing Choice Vouchers	Business Activities	Emergency Housing Voucher	HCV CARES Funding	Total
171	Notes and mortgages receivable - noncurrent	\$ -	\$ -	\$ -	\$ -	\$ -
172	Notes and mortgages rec. - noncurrent-past due	-	-	-	-	-
174	Other assets	-	-	-	-	-
176	Investment in joint ventures	-	-	-	-	-
		-	-	-	-	-
180	TOTAL NONCURRENT ASSETS	9,790	-	-	-	9,790
290	TOTAL ASSETS	\$ 923,446	\$ 7,942	\$ 101,050	\$ -	\$ 1,032,438
LIABILITIES AND EQUITY						
Current liabilities:						
311	Bank overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
312	Accounts payable < 90 days	31,848	-	-	-	31,848
313	Accounts payable > 90 days past due	-	-	-	-	-
321	Accrued wage / payroll taxes payable	6,845	-	-	-	6,845
322	Accrued compensated absences	9,472	-	-	-	9,472
324	Accrued contingency liability	-	-	-	-	-
325	Accrued interest payable	-	-	-	-	-
331	Accounts payable - HUD PHA programs	882	-	-	-	882
332	Accounts payable - PHA projects	-	-	-	-	-
333	Accounts payable - other government	59,107	-	-	-	59,107
341	Tenant security deposits	-	-	-	-	-
342	Deferred revenues	-	-	82,250	-	82,250
343	CPLTD - capital projects	-	-	-	-	-
344	CPLTD - oper. borrowings	-	-	-	-	-
345	Other current liabilities	188	-	18,800	-	18,988
346	Accrued liabilities - other	-	-	-	-	-
347	Inter-program (due to)	-	-	-	-	-
310	TOTAL CURRENT LIABILITIES	108,342	-	101,050	-	209,392
NONCURRENT LIABILITIES						
351	LTD, net of current-capital projects	-	-	-	-	-
352	LTD, net of current-oper. borrowings	-	-	-	-	-
353	Noncurrent liabilities - other	-	-	-	-	-
354	Accrued comp. absences-noncurrent port.	-	-	-	-	-
350	TOTAL NONCURRENT LIABILITIES	-	-	-	-	-
300	TOTAL LIABILITIES	108,342	-	101,050	-	209,392

## DALLAS COUNTY PUBLIC HOUSING AGENCY

FINANCIAL DATA SCHEDULE  
(CONTINUED)

YEAR ENDED JUNE 30, 2021

Line Item Number	Account Description	Housing Choice Vouchers	Business Activities	Emergency Housing Voucher	HCV CARES Funding	Total
	<b>EQUITY</b>					
508.1	Invest. in capital assets, net of related debt	\$ -	\$ -	\$ -	\$ -	\$ -
511.4	Restricted net position	34,460	-	-	-	34,460
512.4	Unrestricted net position	780,644	7,942	-	-	788,586
	Total reserved fund balance	815,104	7,942	-	-	823,046
513	TOTAL EQUITY - NET ASSETS / POSITION	815,104	7,942	-	-	823,046
600	TOTAL LIABILITIES AND EQUITY	\$ 923,446	\$ 7,942	\$ 101,050	\$ -	\$ 1,032,438
	<b>REVENUE</b>					
70300	Net tenant rental revenue	\$ -	\$ -	\$ -	\$ -	\$ -
70400	Tenant revenue - other	-	-	-	-	-
70500	Total tenant revenue	-	-	-	-	-
70600	HUD PHA operating grants	2,581,319	-	-	119,851	2,701,170
70610	Capital grants	-	-	-	-	-
70800	Other government grants	-	-	-	-	-
71100	Investment income - unrestricted	1,926	11	-	-	1,937
71200	Mortgage interest income	-	-	-	-	-
71400	Fraud recovery	3,776	-	-	-	3,776
71500	Other revenue	323,198	4,860	-	-	328,058
71600	Gain or loss on sale of fixed assets	-	-	-	-	-
72000	Investment income - restricted	-	-	-	-	-
70000	TOTAL REVENUE	2,910,219	4,871	-	119,851	3,034,941
	<b>EXPENSES</b>					
	Administrative:					
91100	Administrative salaries	116,199	-	-	72,241	188,440
91200	Auditing fees	7,300	-	-	-	7,300
91300	Management fees	-	-	-	-	-
91400	Advertising and marketing	-	-	-	-	-
91500	Employee benefit contributions - admin.	36,554	-	-	21,790	58,344
91600	Office expenses	12,067	-	-	6,474	18,541
91700	Legal expenses	-	-	-	-	-
91800	Travel	83	-	-	-	83
91810	Allocated overhead	-	-	-	-	-
91900	Other	18,262	-	-	10,153	28,415
91000	Total operating - administrative	190,465	-	-	110,658	301,123
	Tenant services:					
92100	Tenant services - salaries	-	-	-	-	-
92200	Relocation costs	-	-	-	-	-
92300	Employee benefit contributions - tenant serv.	-	-	-	-	-
92400	Tenant services - other	-	-	-	-	-
92500	Total tenant services	-	-	-	-	-

DALLAS COUNTY PUBLIC HOUSING AGENCY

FINANCIAL DATA SCHEDULE  
(CONTINUED)

YEAR ENDED JUNE 30, 2021

Line Item Number	Account Description	Housing Choice Vouchers	Business Activities	Emergency Housing Voucher	HCV CARES Funding	Total
	Utilities:					
93100	Water	\$ -	\$ -	\$ -	\$ -	\$ -
93200	Electricity	-	-	-	-	-
93300	Gas	-	-	-	-	-
93400	Fuel	-	-	-	-	-
93500	Labor	-	-	-	-	-
93700	Employee benefit contributions - utilities	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-
93000	Total utilities	-	-	-	-	-
	Ordinary maintenance and operation:					
94100	Ord. maint. and operation - labor	-	-	-	-	-
94200	Ord. maint. and operation - materials/other	-	-	-	-	-
94300	Ord. maint. and operation - contract costs	-	-	-	-	-
94500	Ord. maint. and operation - ord. maintenance	-	-	-	-	-
94000	Total maintenance	-	-	-	-	-
	Protective services:					
95100	Protective services - labor	-	-	-	-	-
95200	Protective services - other contract costs	-	-	-	-	-
95300	Protective services - other	-	-	-	-	-
95500	Protective services - employee benefit cont.	-	-	-	-	-
95000	Total protective services	-	-	-	-	-
	Insurance:					
96110	Property insurance	-	-	-	-	-
96120	Liability insurance	-	-	-	3,229	3,229
96140	All other insurance	-	-	-	-	-
96100	Total insurance	-	-	-	3,229	3,229
	General:					
96200	Other general expenses	17,344	-	-	7,157	24,501
96210	Compensated absences	(1,876)	-	-	(1,193)	(3,069)
96300	Payments in lieu of taxes	-	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	-	-
96500	Bad debt - mortgages	-	-	-	-	-
96600	Bad debt - other	-	-	-	-	-
96000	Total other general expenses	15,468	-	-	5,964	21,432
96900	Total operating expenses	205,933	-	-	119,851	325,784
97000	Excess operating revenue over operating exp.	2,704,286	4,871	-	-	2,709,157

DALLAS COUNTY PUBLIC HOUSING AGENCY

FINANCIAL DATA SCHEDULE  
(CONTINUED)

YEAR ENDED JUNE 30, 2021

Line Item Number	Account Description	Housing Choice Vouchers	Business Activities	Emergency Housing Voucher	HCV CARES Funding	Total
97100	Extraordinary maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
97200	Casualty losses - non-capitalized	-	-	-	-	-
97300	Housing assistance payments	2,223,711	282	-	-	2,223,993
97350	HAP portability-in	289,117	-	-	-	289,117
97400	Depreciation expense	4,052	-	-	-	4,052
97500	Fraud losses	-	-	-	-	-
97800	Dwelling units rent expense	-	-	-	-	-
		<u>2,516,880</u>	<u>282</u>	<u>-</u>	<u>-</u>	<u>2,517,162</u>
90000	TOTAL EXPENSES	<u>2,722,813</u>	<u>282</u>	<u>-</u>	<u>119,851</u>	<u>2,842,946</u>
	OTHER FINANCIAL SOURCES (USES)					
10010	Operating transfers in	-	-	-	-	-
10020	Operating transfers out	-	-	-	-	-
10030	Operating transfers from primary govt.	-	-	-	-	-
10040	Operating transfers from component unit	-	-	-	-	-
10050	Proceeds from notes, loans and bonds	-	-	-	-	-
10060	Proceeds from property sales	-	-	-	-	-
10100	TOTAL OTHER FIN. SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
10000	EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ 187,406</u>	<u>\$ 4,589</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 191,995</u>
	EQUITY					
11030	Beginning equity	\$ 627,698	\$ 3,353	\$ -	\$ -	\$ 631,051
11040	Prior period adjustments, equity transfers and correction of errors	\$ -	\$ -	\$ -	\$ -	\$ -
11170	Administrative fee equity	\$ 780,644	\$ -	\$ -	\$ -	\$ 780,644
11180	Housing assistance payments equity	\$ 34,460	\$ -	\$ -	\$ -	\$ 34,460
11190	Unit months available	7,056	-	-	-	7,056
11210	Number of units leased	6,855	-	-	-	6,855