



Empowering People, Enriching Communities

FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION
WITH
INDEPENDENT AUDITORS' REPORT
YEAR ENDED SEPTEMBER 30, 2023

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ROBERTS, MCKENZIE, MANGAN & CUMMINGS

A Professional Corporation
4035 S. Fremont
Springfield, Missouri 65804
(417) 883-5348 – (417) 883-8961 fax

INDEPENDENT AUDITORS' REPORT

Board of Directors
Ozarks Area Community Action Corporation
Springfield, Missouri

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Ozarks Area Community Action Corporation (a nonprofit organization), which comprise the statement of financial position as of September 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Ozarks Area Community Action Corporation as of September 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Ozarks Area Community Action Corporation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Ozarks Area Community Action Corporation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and the *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Ozarks Area Community Action Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ozarks Area Community Action Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on pages 21 to 51 is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 10, 2024 on our consideration of Ozarks Area Community Action Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Ozarks Area Community Action Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Ozarks Area Community Action Corporation's internal control over financial reporting and compliance.

R/M/C, CPA's

Springfield, Missouri
March 10, 2024

OZARKS AREA COMMUNITY ACTION CORPORATION

STATEMENT OF FINANCIAL POSITION

SEPTEMBER 30, 2023

ASSETS

Current assets:

Cash	\$ 18,107,065
Grant funds receivable	3,573,159
Other accounts receivable, net	50,579
Other assets	24,054
Inventory	<u>217,592</u>

Total current assets 21,972,449

Property and equipment, net 3,395,855

Right to use assets 3,613,911

7,009,766

\$ 29,982,215

LIABILITIES AND NET ASSETS

Current liabilities:

Accounts payable	\$ 3,223,278
Payroll taxes and benefits payable	1,149,116
Accrued annual leave	318,027
Current portion notes payable	9,076
Deferred grant revenue	13,492,957
Current portion operating leases payable	<u>665,195</u>

Total current liabilities 18,857,649

Long-term notes payable 67,676

Operating leases payable 2,948,716

3,016,392

Total liabilities 21,874,041

Net assets:

Without donor restrictions	\$ 7,067,809
With donor restrictions	<u>40,365</u>

7,108,174

\$ 29,982,215

The accompanying notes are an integral part of these financial statements.

OZARKS AREA COMMUNITY ACTION CORPORATION

STATEMENT OF ACTIVITIES

YEAR ENDED SEPTEMBER 30, 2023

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Totals</u>
Revenues:			
Federal grants	\$ 34,481,586	\$ -	\$ 34,481,586
Other grants	557,828	-	557,828
Fee income	1,691,950	-	1,691,950
Interest income	195,763	-	195,763
Contributions of nonfinancial assets	186,194	-	186,194
Contributions of cash and other financial assets	408,012	299	408,311
Other income	<u>1,745,068</u>	<u>-</u>	<u>1,745,068</u>
 Total revenues	 39,266,401	 299	 39,266,700
 Net assets released from restrictions	 <u>-</u>	 <u>-</u>	 <u>-</u>
	<u>39,266,401</u>	<u>299</u>	<u>39,266,700</u>
Expenditures:			
Program services:			
Head Start	18,566,649	-	18,566,649
LIHEAP	5,515,512	-	5,515,512
Housing Assistance	3,340,539	-	3,340,539
CSBG	1,842,912	-	1,842,912
Weatherization	2,356,848	-	2,356,848
Greene Co. ERAP	1,345,724	-	1,345,724
Family Planning	635,859	-	635,859
Foster Grandparents	266,569	-	266,569
Other assistance programs	<u>2,740,456</u>	<u>-</u>	<u>2,740,456</u>
	<u>36,611,068</u>	<u>-</u>	<u>36,611,068</u>
Supporting services:			
Management and general	1,207,861	-	1,207,861
Fundraising	<u>275,696</u>	<u>-</u>	<u>275,696</u>
	<u>1,483,557</u>	<u>-</u>	<u>1,483,557</u>
 Total expenditures	 <u>38,094,625</u>	 <u>-</u>	 <u>38,094,625</u>
 Changes in net assets	 1,171,776	 299	 1,172,075
Net assets, beginning of year	5,614,812	40,066	5,654,878
Prior period adjustment	<u>281,221</u>	<u>-</u>	<u>281,221</u>
Net assets, end of year	<u>\$ 7,067,809</u>	<u>\$ 40,365</u>	<u>\$ 7,108,174</u>

The accompanying notes are an integral part of these financial statements.

STATEMENT OF FUNCTIONAL EXPENSES

OZARKS AREA COMMUNITY ACTION CORPORATION

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED SEPTEMBER 30, 2023

	<u>Head Start</u>	<u>LIHEAP</u>	<u>Housing</u>	<u>CSBG</u>	<u>Weather- ization</u>
Salaries and related costs	\$14,661,841	\$ 426,657	\$ 355,687	\$ 1,460,872	\$ 1,388,211
Contract services	88,066	3,015	21,475	1,646	120,490
Travel	183,403	34	-	21,569	49,647
Payments to / for participants	6,709	5,030,966	2,625,787	30,124	-
Occupancy	2,147,896	23,747	16,770	218,402	56,649
Operating expenses	935,350	31,093	40,799	97,791	681,461
In-kind	-	-	-	-	-
Portable voucher payment	-	-	267,740	-	-
Depreciation	<u>543,384</u>	<u>-</u>	<u>12,281</u>	<u>12,508</u>	<u>60,390</u>
	<u>\$18,566,649</u>	<u>\$ 5,515,512</u>	<u>\$ 3,340,539</u>	<u>\$ 1,842,912</u>	<u>\$ 2,356,848</u>

<u>Greene Co. ERAP</u>	<u>Family Planning</u>	<u>Foster Grandparents</u>	<u>Other Assistance Programs</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
\$ 54,637	\$ 326,075	\$ 81,959	\$ 475,587	\$ 707,014	\$ 184,699	\$20,123,239
2,888	79,858	-	77,283	97,083	-	491,804
336	153	3,281	265	9,098	-	267,786
1,281,586	-	149,203	1,708,318	-	-	10,832,693
-	27,009	6,637	49,308	136,355	-	2,682,773
6,277	36,715	5,344	421,195	258,311	90,997	2,605,333
-	166,049	20,145	-	-	-	186,194
-	-	-	-	-	-	267,740
-	-	-	8,500	-	-	637,063
<u>\$ 1,345,724</u>	<u>\$ 635,859</u>	<u>\$ 266,569</u>	<u>\$ 2,740,456</u>	<u>\$ 1,207,861</u>	<u>\$ 275,696</u>	<u>\$38,094,625</u>

The accompanying notes are an integral part of these financial statements.

OZARKS AREA COMMUNITY ACTION CORPORATION

STATEMENT OF CASH FLOWS

YEAR ENDED SEPTEMBER 30, 2023

Cash flows from operating activities:	
Change in net assets	\$ 1,172,075
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	637,063
(Increase) decrease in assets:	
Grant funds receivable	163,854
Other accounts receivable	(5,400)
Inventory	(2,546)
Other assets	9,000
Increase (decrease) in liabilities:	
Accounts payable	(776,447)
Payroll taxes and benefits payable	750,669
Deferred grant revenue	5,627,597
Accrued annual leave	(206)
Other liabilities	<u>(2,200)</u>
Net cash provided by operating activities	7,573,459
Cash flows from investing activities:	
Purchase of property and equipment	(719,447)
Cash flows from financing activities:	
Payments on long-term debt	<u>(10,305)</u>
Net increase in cash	6,843,707
Cash, beginning of year	<u>11,263,358</u>
Cash, end of year	<u>\$ 18,107,065</u>
Supplemental disclosure of cash flow information:	
Cash paid during the year for:	
Interest	<u>\$ 1,150</u>

The accompanying notes are an integral part of these financial statements.

OZARKS AREA COMMUNITY ACTION CORPORATION

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2023

1. Summary of significant accounting policies

Nature of activities

Ozarks Area Community Action Corporation (OACAC) is a not-for-profit corporation established in 1965 for the purpose of alleviating the causes and conditions of poverty in a ten-county area of Southwest Missouri. Administrative offices of OACAC are located in Springfield, Missouri. OACAC provides various programs operated through federal, state and other grants, including the following:

Head Start
LIHEAP
Housing Assistance
Community Services Block Grant
Weatherization
Greene County ERAP
Family Planning
Foster Grandparents

Over the period of their existence, OACAC has served low-income individuals in the following counties:

Barry	Christian	Taney
Polk	Lawrence	Greene
Dade	Stone	Webster
Dallas		

Basis of accounting

Revenues and expenditures are recognized on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned. Expenditures under the accrual basis of accounting are recorded when the liability is incurred.

Financial statement presentation

For financial reporting purposes, accounting principles generally accepted in the United States of America requires that resources be classified for reporting purposes based on the existence or absence of donor-imposed restrictions. Descriptions of the two net asset categories and the types of transactions affecting each category follow:

- Without Donor Restrictions – Net assets that are not subject to donor-imposed restrictions. Items that affect this net asset category principally consist of unrestricted contributions, grants, and other income.

1. Summary of significant accounting policies (continued)

Financial statement presentation (continued)

- With Donor Restrictions – Net assets subject to donor-imposed restrictions that will be met by actions of the Agency. Expirations of restrictions on net assets with donor restrictions are reported as net assets released from restrictions. At September 30, 2023, OACAC had net assets with restrictions of \$4,434 from donations to a mental health fund for Head Start children, \$11,593 for energy services, \$6,930 from donations to the Head Start I CAN program, \$15,000 for investment donations, and \$2,408 remaining on donations to the neighborhood centers.

The Agency has adopted a policy of recording those donations whose restriction is met in the same accounting period as unrestricted support.

New accounting standard

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*, which supersedes existing guidance for accounting for leases under *Topic 840, Leases*. The FASB also subsequently issued the following additional ASUs, which amend and clarify Topic 842: ASU 2018-01, *Land Easement Practical Expedient for Transition to Topic 842*; ASU 2018-10, *Codification Improvements to Topic 842, Leases*; ASU 2018-11, *Leases (Topic 842): Targeted Improvements*; ASU 2018-20, *Narrow-scope Improvements for Lessors*; and ASU 2019-01, *Leases (Topic 842): Codification Improvements*; ASU 2020-05, *Leases (Topic 842): Discount Rate for Lessees That Are Not Public Business Entities*. The most significant change in the new leasing guidance is the requirement to recognize right-to-use (ROU) assets and lease liabilities for long-term operating leases on the statement of financial position.

The Agency elected to adopt these ASUs effective October 1, 2022 and utilized all of the available practical expedients. The adoption had a material impact on the Agency's statement of financial position but did not have a material impact on the statement of activities. The most significant impact was the recognition of ROU assets and lease liabilities for operating leases. Adoption of the standard required the Agency to restate amounts as of October 1, 2022, resulting in an increase in operating lease ROU assets of \$3,613,911 and an increase in operating lease liabilities of \$3,613,911.

The Agency leases certain buildings for Head Start centers, Neighborhood centers and office space. The determination of whether an arrangement is a lease is made at the lease's inception. Under ASC 842, a contract is (or contains) a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is defined under the standard as having both the right to obtain substantially all of the economic benefits from use of the asset and the right to direct the use of the asset. Management only reassesses its determination if the terms and conditions of the contract are changed.

1. Summary of significant accounting policies (continued)

New accounting standards (continued)

Long-term operating leases are included in operating lease right-of-use (“ROU”) assets, other current liabilities, and operating lease liabilities in the statements of financial position. ROU assets represent the right to use an underlying asset for the lease term, and lease liabilities represent the obligation to make lease payments. Operating lease ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. The Organization uses the implicit rate when it is readily determinable. Since most of the Organization’s leases do not provide an implicit rate, to determine the present value of lease payments, management uses the Organization’s incremental borrowing rate based on the information available at lease commencement. Operating lease ROU assets also includes any lease payments made and excludes any lease incentives. Lease expense for lease payments is recognized on a straight-line basis over the lease term. The Organization’s lease terms may include options to extend or terminate the lease when it is reasonably certain that we will exercise the option.

Leases with terms of 12 months or less are not recorded on the statement of financial position. Lease expense is recognized for these leases on a straight-line basis over the lease term.

Combining statements

Accounting information of the various agency and grant programs has been combined into the formal financial statements, including the statement of financial position, as well as the statement of activities, as listed in the table of contents. Details of the financial statements by program are included in the supplementary information. A description of each category is as follows:

State and other – This schedule accounts for all funds over which the board of directors of OACAC has discretionary control, as well as state grants and contracts. Some funds grouped in this schedule did receive minimal federal grants in the current year.

Federal – This schedule accounts for all funds received from federal grantor sources. Amounts received in this particular fund must be spent in accordance with budgets approved by the funding sources. This schedule is further divided between major programs and nonmajor programs. Some funds in this schedule also received state grants in the current year.

Fiscal Agent – Dallas County PHA - OACAC is fiscal agent for the Dallas County PHA. As such, the assets, liabilities, revenues and expenditures for the period October 1, 2022 through September 30, 2023 are included in a separate column of OACAC’s combining financial statements. However, due to statutory requirements for a separate single audit of PHA funds, the financial information of the Dallas County PHA is included for financial statement purposes only.

1. Summary of significant accounting policies (continued)

Revenue recognition

Contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted by the donor for specific purposes are reported as contributions with donor restrictions that increases that net asset class. When donor restrictions expire, that is, when a time restriction ends and/or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restriction.

Contributions may be considered conditional or non-conditional. A conditional contribution exists if a) one or more barrier exists and b) the right to receive or retain payment or delivery of the promised asset depends on meeting those barriers. In cases of ambiguous donor stipulations or stipulations that are not clearly unconditional are presumed to be conditional. Conditional contributions are recognized when conditions have been substantially met or waived by the donor. Non-conditional contributions are recognized when received or right to receive is obtained through documentation.

A significant portion of our revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when we have incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the statement of financial position.

Income taxes

Ozarks Area Community Action Corporation is a nonprofit organization exempt from income taxes under Internal Revenue Code Section 501(c)(3) and a similar section of state law. However, the Agency is subject to federal income tax on any unrelated business taxable income.

The federal 990's of the Agency for 2023, 2022, and 2021 are subject to examination by the respective taxing authorities, generally for three years after they were filed.

Inventory

Inventory as listed in the financial statements consists of weatherization materials held by the Weatherization program and pharmaceutical supplies held by the Family Planning program. Materials and supplies in these two programs are valued at cost.

Compensated absences

Sick and annual leave are accumulated on a monthly basis according to agency policies. Sick leave cannot be taken as cash upon termination; therefore, the Agency records no liability for amounts that could be used under agency sick leave policies.

1. Summary of significant accounting policies (continued)

Annual leave in the amount of 240 hours can be carried over to the following year, with 160 total hours payable upon termination of employment or upon relocation to another OACAC program. Liability for unpaid annual leave has been accrued as an agency liability.

Indirect costs

OACAC maintains an indirect cost rate with the Department of Health and Human Services. Administrative costs are allocated to the various programs based upon that rate.

Cash and cash equivalents

For purposes of the statement of cash flows, OACAC considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

Estimates

Preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of certain estimates. Actual results may vary from these estimates.

Contributions of nonfinancial assets

Contributions of services are recognized as revenue at their estimated fair value only when the services received create or enhance nonfinancial assets or require specialized skills possessed by the individuals providing the service and the service would typically need to be purchased if not donated. For the year ended September 30, 2023, \$186,194 of in-kind contributions related to the Family Planning and Foster Grandparents programs were reflected in the financial statements. Other services with an estimated fair value of \$4,661,648, which have not been included in the financial statements because they do not meet the criteria for recognition under accounting principles generally accepted in the United States of America, were contributed by parents and others to the Head Start Program.

OACAC also receives donated services in the form of volunteer hours at the various neighborhood centers, as well as other programs of the Agency. The valuation of volunteer hours is indeterminable; therefore, no entries were made to the financial statements.

The neighborhood centers receive donated materials to be sold or given away through the neighborhood center thrift shops. These donated items are not recorded in the financial statements of the Agency due to the difficulty in placing an appropriate value on these materials.

Other accounts receivable

Other accounts receivable consist of amounts due from other organizations for services performed within the year ended September 30, 2023. OACAC's policy on other accounts receivable is that fees are due from clients when services are rendered; however, unsecured credit is occasionally extended to clients.

1. Summary of significant accounting policies (continued)

Grant funds receivable

Grant funds receivable consists of amounts due on grants and contracts from federal, state and other funding and pass-through agencies. The grants and contracts are generally paid on an expense reimbursement or units of service basis. The receivable is due upon the Agency's submission of a request for reimbursement. Funding agencies generally pay within 30 days.

Contributions

Gifts of cash and other assets received without donor stipulations are reported as revenue and net assets without donor restrictions. Gifts having donor stipulations which are satisfied in the period the gift is received are also reported as revenue and net assets without donor restrictions.

Gifts of land, buildings, equipment, and other long-lived assets are reported as revenue and net assets without donor restrictions unless explicit donor stipulations specify how such assets must be used, in which case the gifts are reported as revenue and net assets with donor restrictions.

Functional allocation of expenses

The costs of supporting the various programs and other activities have been summarized on a functional basis in the statement of activities. Certain costs have been allocated among the programs and management and general categories. Expenses that can be identified with a specific program and support activity are allocated directly according to their natural expense classification. Other expenses that are common to several functions are allocated using various allocation methods.

2. Liquidity and availability

The Agency's activities are funded primarily through federal grants. These amounts are available to meet general expenditures of the Agency. As part of its liquidity management, the Agency has a policy to structure its financial assets to be available as general expenditures, liabilities, and other obligations become due.

The Agency's financial assets as of September 30, 2023 are reflected below. The financial assets are reduced by amounts that are not available for general use due to donor-imposed restrictions within one year of the statement of financial position date.

Financial assets at year-end	\$ 21,730,803
Less those unavailable for general expenditures within one year due to:	
Donor-imposed restrictions:	
Restricted by donors with purpose restrictions	<u>(40,365)</u>
Financial assets available to meet cash needs for general/program expenditures within one year	<u>\$ 21,690,438</u>

3. Property and equipment

Property and equipment are stated at cost and are depreciated over their estimated useful lives. Depreciation is calculated on the straight-line method. Depreciation expense for the year ended September 30, 2023 was \$637,063.

Summary of property and equipment at September 30, 2023 is as follows:

Land	\$ 6,000
Leasehold improvements	3,288,288
Buildings	460,226
Vehicles, furniture and equipment	<u>4,367,199</u>
	8,121,713
Less accumulated depreciation	<u>(4,725,858)</u>
	<u>\$ 3,395,855</u>

OACAC's policy is to capitalize all fixed assets costing more than \$5,000.

The Federal Head Start property and equipment was acquired with funds received from the Department of Health and Human Services (HHS). Under terms of the grant agreement, the property and equipment may revert to HHS if it is no longer used in the Agency's Head Start program. Additionally, proceeds from the sale of Head Start property and equipment is to be deposited and used in the Head Start program.

4. Notes payable

At September 30, 2023, notes payable of OACAC consists of the following individual items, as outlined below:

City of Springfield, Missouri, originated October 14, 1998, in the amount of \$55,544. Of that total, \$26,272 is payable with monthly payments of \$173 at 5% interest over 240 months, with the first payment due May 1, 1999. The balance is deferred 240 months at 0% interest, payable in full. Upon transfer, sale or refinancing, the entire principal of the loan and all accrued interest becomes immediately due and payable. This loan is collateralized by property located at 819 E. Garfield, Springfield, Missouri. \$ 25,280

City of Springfield, Missouri, originated November 22, 2010, in the amount of \$42,270. Of that total, \$16,135 is payable with monthly payments of \$128 at 5% interest over 180 months, with the first payment due December 1, 2010. The balance is deferred 180 months at 0% interest, payable in full. Upon transfer, sale or refinancing, the entire principal of the loan and all accrued interest becomes immediately due and payable. This loan is collateralized by property located at 604 N. Weaver, Springfield, Missouri. 26,168

Total forward \$ 51,448

4. Notes payable (continued)

Total forward	\$ 51,448
Guaranty Bank, originated November 17, 2016, in the amount of \$35,000 with 120 monthly payments of \$355 each, with interest at 4%. This loan is collateralized by property located at 940 W. Harrison, Springfield, Missouri.	12,652
Guaranty Bank, originated November 17, 2016, in the amount of \$35,000 with 120 monthly payments of \$355 each, with interest at 4%. This loan is collateralized by property located at 630 S. Missouri, Springfield, Missouri.	<u>12,652</u>
	76,752
Less current portion	<u>(9,076)</u>
	<u>\$ 67,676</u>

Maturities of the long-term debt as outlined above are as follows:

<u>Year ending</u>	
<u>September 30,</u>	
2024	\$ 9,076
2025	9,460
2026	8,427
2027	27,276
Thereafter	<u>22,513</u>
	<u>\$ 76,752</u>

Total interest expense for the year on the above debt was \$1,150.

OACAC leases the property under the above notes payable to tenants under operating leases with terms of twelve months. Cost of the rental property is \$413,896 and accumulated depreciation at September 30, 2023 is \$392,573. Rental income from the property during the year ended September 30, 2023 was \$33,142 and is included under the caption "fee income" in the accompanying statement of activities.

5. Deferred grant revenue

Deferred revenue amounts listed on the statement of financial position represent grant or other funds, which are available for use in future periods, but remain as yet unearned by the Agency. Revenue recognition will occur as qualifying expenditures are made.

6. Operating leases

The Agency has obligations as a lessee for Head Start centers, Neighborhood Centers and office space with initial noncancelable terms in excess of one year. The Agency classified these leases as operating leases. These leases generally contain renewal options. Because the Agency is not reasonably certain to exercise these renewal options,

6. Operating leases (continued)

the optional periods are not included in determining the lease term, and associated payments under these renewal options are excluded from lease payments. The Agency leases do not include termination options for either party to the lease or restrictive financial or other covenants.

Effective October 1, 2022, the Agency adopted ASU 2016-02, *Leases (Topic 842)*. This ASU requires lessees to record a right of use (ROU) asset and a lease liability for leases with terms greater than 12 months. Prior to this ASU presenting lease payments were recorded as expenses when paid. Effective October 1, 2022, the Agency has recorded a ROU asset and lease liability utilizing an implicit rate of 5% for the year ended September 30, 2023.

The following summarizes the weighted average remaining lease term and discount rate as of September 30, 2023:

Weighted average remaining lease term:	
Operating lease	6.03 years
Weighted average discount rate:	
Operating lease	5%

The maturities of operating lease liabilities under these long-term leases are as follow:

<u>Year ending</u> <u>September 30,</u>	
2024	\$ 665,195
2025	685,890
2026	700,896
2027	396,517
2028	214,451
Thereafter	<u>950,962</u>
	<u>\$ 3,613,911</u>

The Agency also has short-term leases that mature in less than 12 months and renewal is not certain. These leases are not recorded as operating lease liabilities.

The total amount of rent expense and operating cash flows under all leases for the year ended September 30, 2023 was \$1,575,482.

6. Operating leases (continued)

The minimum lease payments for all leases are as follows:

Year ending
September 30,

2024	\$ 1,522,682
2025	823,740
2026	551,806
2027	384,810
2028	267,852
Thereafter	<u>1,049,087</u>
	<u>\$ 4,599,977</u>

7. Concentration of credit risk

OACAC maintained balances in excess of \$250,000 at Guaranty Bank at September 30, 2023. FDIC insurance covers the first \$250,000 in deposits at Guaranty Bank. The balance in excess of the FDIC coverage is swept into the Demand Deposit Marketplace program where OACAC receives full FDIC coverage on all deposits.

8. Grant contingencies

OACAC receives a large portion of its funding through various federal and state grants for specific purposes that are subject to audit by grantor agencies. Compliance audits conducted by those agencies in the future could lead to disallowed costs relating to the current period; however, OACAC expects such amounts, if any, to be immaterial. In addition, budget cuts at the federal and state government level could lead to reduced funding for the programs OACAC provides.

9. Retirement plan

OACAC has adopted a defined contribution retirement plan in accordance with Internal Revenue Code Sec. 403(b). If the employee elects to participate in the tax-sheltered annuity portion of this retirement, an additional matching contribution is made by OACAC. The maximum additional contribution by OACAC is 3%. Total amount paid into the retirement plan by the Agency for the year ended September 30, 2023 was \$247,161.

10. COVID-19

On March 11, 2020, the World Health Organization (“WHO”) recognized COVID-19 as a global pandemic, prompting many national, regional, and local governments to implement preventative or protective measures, such as travel and business restrictions, temporary store closures and wide-sweeping quarantines and stay-at-home orders. As a result, COVID-19 and the related restrictive measures have had a significant adverse impact upon many sectors of the economy.

10. COVID-19 (continued)

On March 27, 2020, the Federal CARES Act (established the Coronavirus Relief Fund (the “Fund”) was signed by President Trump and appropriated \$150 billion to the Fund. Under the CARES Act, the Fund is to be used to make payments for specified Coronavirus public health-related uses to States and certain local governments; the District of Columbia and U.S. Territories; and Tribal governments.

We considered the impact of the COVID-19 pandemic on the Agency and determined that there were no material adverse impacts on the financial statements for the year ended September 30, 2022.

11. Prior period adjustment

During fiscal year 2023, management recorded prior period adjustments that increased the previously reported unrestricted net assets at September 30, 2022 by \$281,221. The adjustments were related to non-federal Weatherization inventory not being reconciled on a routine basis resulting in inventory postings for Weatherization that were all coded to the federal inventory fund and then allocated to the non-federal funds correctly. The effects of these adjustments would have been an increase in inventory and corresponding revenue for the nonfederal weatherization programs at September 30, 2022.

12. Subsequent events

The Agency has evaluated subsequent events through March 10, 2024, the date which the financial statements were available to be issued. There were no significant events noted that did not exist at the date of the statement of financial position but arose subsequent to that date.

SUPPLEMENTARY INFORMATION

COMBINING STATEMENTS

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF FINANCIAL POSITION

SEPTEMBER 30, 2023

	<u>Federal</u>	<u>State and Other</u>	<u>Dallas County PHA</u>	<u>Eliminations</u>	<u>Totals</u>
<u>ASSETS</u>					
Current assets:					
Cash	\$ 339,561	\$ 16,467,788	\$ 1,299,716	\$ -	\$ 18,107,065
Grant funds receivable	3,573,159	-	-	-	3,573,159
Other accounts receivable, net	22,745	13,593	14,241	-	50,579
Due from other funds	13,370,107	147,093	-	(13,517,200)	-
Other assets	20,700	3,354	-	-	24,054
Inventory	<u>217,592</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>217,592</u>
Total current assets	<u>17,543,864</u>	<u>16,631,828</u>	<u>1,313,957</u>	<u>(13,517,200)</u>	<u>21,972,449</u>
Property and equipment, net	3,286,573	41,141	68,141	-	3,395,855
Right of use assets	<u>2,560,694</u>	<u>1,053,217</u>	<u>-</u>	<u>-</u>	<u>3,613,911</u>
	<u>5,847,267</u>	<u>1,094,358</u>	<u>68,141</u>	<u>-</u>	<u>7,009,766</u>
	<u>\$ 23,391,131</u>	<u>\$ 17,726,186</u>	<u>\$ 1,382,098</u>	<u>\$ (13,517,200)</u>	<u>\$ 28,982,215</u>
<u>LIABILITIES AND NET ASSETS</u>					
Current liabilities:					
Accounts payable	\$ 3,113,220	\$ 61,088	\$ 48,970	\$ -	\$ 3,223,278
Payroll taxes and benefits payable	-	1,149,116	-	-	1,149,116
Accrued annual leave	-	300,241	17,786	-	318,027
Due to other funds	809,594	12,471,947	235,659	(13,517,200)	-
Current portion notes payable	-	9,076	-	-	9,076
Deferred grant revenue	13,425,393	326	67,238	-	13,492,957
Current portion operating leases payable	<u>361,322</u>	<u>303,873</u>	<u>-</u>	<u>-</u>	<u>665,195</u>
Total current liabilities	<u>17,709,529</u>	<u>14,295,667</u>	<u>369,653</u>	<u>(13,517,200)</u>	<u>18,857,649</u>
Long-term notes payable	-	67,676	-	-	67,676
Operating leases payable	<u>2,199,372</u>	<u>749,344</u>	<u>-</u>	<u>-</u>	<u>2,948,716</u>
	<u>2,199,372</u>	<u>817,020</u>	<u>-</u>	<u>-</u>	<u>3,016,392</u>
Total liabilities	<u>19,908,901</u>	<u>15,112,687</u>	<u>369,653</u>	<u>(13,517,200)</u>	<u>21,874,041</u>
Net assets:					
Without donor restrictions	3,475,300	2,580,064	1,012,445	-	7,067,809
With donor restrictions	<u>6,930</u>	<u>33,435</u>	<u>-</u>	<u>-</u>	<u>40,365</u>
Total net assets	<u>3,482,230</u>	<u>2,613,499</u>	<u>1,012,445</u>	<u>-</u>	<u>7,108,174</u>
	<u>\$ 23,391,131</u>	<u>\$ 17,726,186</u>	<u>\$ 1,382,098</u>	<u>\$ (13,517,200)</u>	<u>\$ 28,982,215</u>

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF ACTIVITIES

YEAR ENDED SEPTEMBER 30, 2023

	Federal	State and Other	Dallas County PHA	Totals
Revenues:				
Federal grants	\$ 31,408,218	\$ -	\$ 3,073,368	\$ 34,481,586
Other grants	191,210	366,618	-	557,828
Fee income	1,527,007	85,621	79,322	1,691,950
Interest income	11,393	140,489	43,881	195,763
Contributions of nonfinancial assets	186,194	-	-	186,194
Contributions of cash and other financial assets	71,889	332,977	3,445	408,311
Other income	198,346	1,333,015	213,707	1,745,068
	<u>33,594,257</u>	<u>2,258,720</u>	<u>3,413,723</u>	<u>39,266,700</u>
Expenditures:				
Salaries and related costs	18,610,863	264,976	355,687	19,231,526
Contract services	298,554	74,692	21,475	394,721
Travel	258,435	253	-	258,688
Payments to/for participants	7,043,625	562,696	2,625,787	10,232,108
Occupancy	2,486,913	42,735	16,770	2,546,418
Operating expenses	2,490,456	325,355	40,799	2,856,610
Administrative and indirect costs	1,436,961	20,766	25,830	1,483,557
In-kind	186,194	-	-	186,194
Portable voucher payments	-	-	267,740	267,740
Depreciation	616,282	8,500	12,281	637,063
	<u>33,428,283</u>	<u>1,299,973</u>	<u>3,366,369</u>	<u>38,094,625</u>
Change in net assets	165,974	958,747	47,354	1,172,075
Net assets, beginning of year	3,316,256	1,373,531	965,091	5,654,878
Prior period adjustment	-	281,221	-	281,221
Net assets, end of year	<u>\$ 3,482,230</u>	<u>\$ 2,613,499</u>	<u>\$ 1,012,445</u>	<u>\$ 7,108,174</u>

FEDERAL

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF FINANCIAL POSITION
FEDERAL PROGRAMS

SEPTEMBER 30, 2023

	<u>Head Start</u>	<u>LIHEAP</u>	<u>Greene Co. ERAP</u>	<u>Non-Major</u>	<u>Total</u>
<u>ASSETS</u>					
Current assets:					
Cash	\$ 450	\$ -	\$ 11,515	\$ 327,596	\$ 339,561
Grant funds receivable	3,018,824	-	-	554,335	3,573,159
Other accounts receivable, net	20,140	-	-	2,605	22,745
Due from other funds	-	12,999,099	-	371,008	13,370,107
Other assets	20,700	-	-	-	20,700
Inventory	-	-	-	217,592	217,592
	<u>3,060,114</u>	<u>12,999,099</u>	<u>11,515</u>	<u>1,473,136</u>	<u>17,543,864</u>
Total current assets					
Property and equipment, net	3,072,227	-	-	214,346	3,286,573
Right of use assets	<u>2,522,619</u>	<u>-</u>	<u>-</u>	<u>38,075</u>	<u>2,560,694</u>
	<u>5,594,846</u>	<u>-</u>	<u>-</u>	<u>252,421</u>	<u>5,847,267</u>
	<u>\$ 8,654,960</u>	<u>\$ 12,999,099</u>	<u>\$ 11,515</u>	<u>\$ 1,725,557</u>	<u>\$ 23,391,131</u>
<u>LIABILITIES AND NET ASSETS</u>					
Current liabilities:					
Accounts payable	\$ 2,812,080	\$ 171,630	\$ -	\$ 129,510	\$ 3,113,220
Due to other funds	248,649	-	-	560,945	809,594
Deferred grant revenue	-	12,827,469	-	597,924	13,425,393
Current portion operating leases payable	<u>336,257</u>	<u>-</u>	<u>-</u>	<u>25,065</u>	<u>361,322</u>
Total current liabilities	<u>3,396,986</u>	<u>12,999,099</u>	<u>-</u>	<u>1,313,444</u>	<u>17,709,529</u>
Operating leases payable	<u>2,186,362</u>	<u>-</u>	<u>-</u>	<u>13,010</u>	<u>2,199,372</u>
Total liabilities	<u>5,583,348</u>	<u>12,999,099</u>	<u>-</u>	<u>1,326,454</u>	<u>19,908,901</u>
Net assets:					
Without donor restrictions	3,071,612	-	11,515	392,173	3,475,300
With donor restrictions	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,930</u>	<u>6,930</u>
	<u>3,071,612</u>	<u>-</u>	<u>11,515</u>	<u>399,103</u>	<u>3,482,230</u>
	<u>\$ 8,654,960</u>	<u>\$ 12,999,099</u>	<u>\$ 11,515</u>	<u>\$ 1,725,557</u>	<u>\$ 23,391,131</u>

COMBINING STATEMENT OF FINANCIAL POSITION
FEDERAL NON-MAJOR PROGRAMS

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF FINANCIAL POSITION
FEDERAL NON-MAJOR PROGRAMS

SEPTEMBER 30, 2023

	<u>USDA</u>	<u>LIHWAP</u>	<u>Weather- ization</u>	<u>Foster Grandparents</u>
<u>ASSETS</u>				
Current assets:				
Cash	\$ -	\$ -	\$ 1,366	\$ 118,310
Grant funds receivable	59,861	-	397,046	3,224
Other accounts receivable, net	-	-	1,650	-
Due from other funds	-	205,689	-	-
Inventory	-	-	216,022	-
	<u>59,861</u>	<u>205,689</u>	<u>616,084</u>	<u>121,534</u>
Total current assets				
Property and equipment, net	-	-	186,203	-
Right of use assets	-	-	38,075	-
	<u>-</u>	<u>-</u>	<u>224,278</u>	<u>-</u>
	<u>\$ 59,861</u>	<u>\$ 205,689</u>	<u>\$ 840,362</u>	<u>\$ 121,534</u>
<u>LIABILITIES AND NET ASSETS</u>				
Current liabilities:				
Accounts payable	\$ 59,861	\$ -	\$ 46,079	\$ 10,933
Due to other funds	-	-	308,127	5,608
Deferred grant revenue	-	205,689	265,726	-
Current portion operating leases payable	-	-	25,065	-
	<u>59,861</u>	<u>205,689</u>	<u>644,997</u>	<u>16,541</u>
Total current liabilities				
Operating leases payable	-	-	13,010	-
	<u>-</u>	<u>-</u>	<u>13,010</u>	<u>-</u>
Total liabilities	<u>59,861</u>	<u>205,689</u>	<u>658,007</u>	<u>16,541</u>
Net assets:				
Without donor restrictions	-	-	182,355	104,993
With donor restrictions	-	-	-	-
	<u>-</u>	<u>-</u>	<u>182,355</u>	<u>104,993</u>
Total net assets				
	<u>\$ 59,861</u>	<u>\$ 205,689</u>	<u>\$ 840,362</u>	<u>\$ 121,534</u>

<u>Family Planning</u>	<u>Shelter Plus Care –DMH</u>	<u>Emergency Food and Shelter</u>	<u>CSBG</u>	<u>MHDC SAFHR</u>	<u>Head Start I Can</u>	<u>Head Start Eat Smart</u>	<u>Totals</u>
\$ 199,586	\$ -	\$ -	\$ -	\$ -	\$ 7,533	\$ 801	\$ 327,596
-	-	-	94,204	-	-	-	554,335
-	-	955	-	-	-	-	2,605
-	142,281	23,038	-	-	-	-	371,008
<u>1,570</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>217,592</u>
<u>201,156</u>	<u>142,281</u>	<u>23,993</u>	<u>94,204</u>	<u>-</u>	<u>7,533</u>	<u>801</u>	<u>1,473,136</u>
-	-	-	28,143	-	-	-	214,346
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,075</u>
-	-	-	28,143	-	-	-	252,421
<u>\$ 201,156</u>	<u>\$ 142,281</u>	<u>\$ 23,993</u>	<u>\$ 122,347</u>	<u>\$ -</u>	<u>\$ 7,533</u>	<u>\$ 801</u>	<u>\$ 1,725,557</u>
\$ 6,949	\$ 3,398	\$ -	\$ -	\$ 2,290	\$ -	\$ -	\$ 129,510
154,599	-	-	92,611	-	-	-	560,945
-	121,335	5,174	-	-	-	-	597,924
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,065</u>
161,548	124,733	5,174	92,611	2,290	-	-	1,313,444
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,010</u>
<u>161,548</u>	<u>124,733</u>	<u>5,174</u>	<u>92,611</u>	<u>2,290</u>	<u>-</u>	<u>-</u>	<u>1,326,454</u>
39,608	17,548	18,819	29,736	(2,290)	603	801	392,173
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,930</u>	<u>-</u>	<u>6,930</u>
<u>39,608</u>	<u>17,548</u>	<u>18,819</u>	<u>29,736</u>	<u>(2,290)</u>	<u>7,533</u>	<u>801</u>	<u>399,103</u>
<u>\$ 201,156</u>	<u>\$ 142,281</u>	<u>\$ 23,993</u>	<u>\$ 122,347</u>	<u>\$ -</u>	<u>\$ 7,533</u>	<u>\$ 801</u>	<u>\$ 1,725,557</u>

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF ACTIVITIES – FEDERAL

YEAR ENDED SEPTEMBER 30, 2023

	<u>Major Programs</u>	<u>Non-major Programs</u>	<u>Totals</u>
Revenues:			
Federal grants	\$ 25,173,298	\$ 6,234,920	\$ 31,408,218
Other grants	-	191,210	191,210
Fee income	1,377,585	149,422	1,527,007
Interest income	-	11,393	11,393
Contributions of nonfinancial assets	-	186,194	186,194
Contributions of cash and other financial assets	8,582	63,307	71,889
Other income	<u>160,527</u>	<u>37,819</u>	<u>198,346</u>
 Total revenues	 <u>26,719,992</u>	 <u>6,874,265</u>	 <u>33,594,257</u>
Expenditures:			
Salaries and related costs	15,143,135	3,467,728	18,610,863
Contract services	93,969	204,585	298,554
Travel	183,773	74,662	258,435
Payments to/for participants	6,319,261	724,364	7,043,625
Occupancy	2,171,643	315,270	2,486,913
Operating expenses	972,720	1,517,736	2,490,456
Administrative and indirect costs	1,171,700	265,261	1,436,961
In-kind	-	186,194	186,194
Depreciation	<u>543,384</u>	<u>72,898</u>	<u>616,282</u>
 Total expenditures	 <u>26,599,585</u>	 <u>6,828,698</u>	 <u>33,428,283</u>
 Changes in net assets	 120,407	 45,567	 165,974
Net assets, beginning of year	<u>2,962,720</u>	<u>353,536</u>	<u>3,316,256</u>
Net assets, end of year	<u>\$ 3,083,127</u>	<u>\$ 399,103</u>	<u>\$ 3,482,230</u>

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF ACTIVITIES
FEDERAL MAJOR PROGRAMS

YEAR ENDED SEPTEMBER 30, 2023

	<u>Head Start</u>	<u>LIHEAP</u>	<u>Greene Co. ERAP</u>	<u>Total</u>
Revenues:				
Federal grants	\$ 18,280,945	\$ 5,548,525	\$ 1,343,828	\$ 25,173,298
Fee income	1,377,585	-	-	1,377,585
Donations	8,582	-	-	8,582
Other income	<u>160,527</u>	<u>-</u>	<u>-</u>	<u>160,527</u>
 Total revenues	 <u>19,827,639</u>	 <u>5,548,525</u>	 <u>1,343,828</u>	 <u>26,719,992</u>
Expenditures:				
Salaries and related costs	14,661,841	426,657	54,637	15,143,135
Contract services	88,066	3,015	2,888	93,969
Travel	183,403	34	336	183,773
Payments to/for participants	6,709	5,030,966	1,281,586	6,319,261
Occupancy	2,147,896	23,747	-	2,171,643
Operating expenses	935,350	31,093	6,277	972,720
Administrative and indirect costs	1,134,459	33,013	4,228	1,171,700
Depreciation	<u>543,384</u>	<u>-</u>	<u>-</u>	<u>543,384</u>
 Total expenditures	 <u>19,701,108</u>	 <u>5,548,525</u>	 <u>1,349,952</u>	 <u>26,599,585</u>
 Changes in net assets	 126,531	 -	 (6,124)	 120,407
 Net assets, beginning of year	 <u>2,945,081</u>	 <u>-</u>	 <u>17,639</u>	 <u>2,962,720</u>
 Net assets, end of year	 <u>\$ 3,071,612</u>	 <u>\$ -</u>	 <u>\$ 11,515</u>	 <u>\$ 3,083,127</u>

COMBINING STATEMENT OF ACTIVITIES
FEDERAL NON-MAJOR PROGRAMS

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF ACTIVITIES
FEDERAL NON-MAJOR PROGRAMS

YEAR ENDED SEPTEMBER 30, 2023

	<u>USDA</u>	<u>Weather- ization</u>	<u>CSBG</u>	<u>LIHWAP</u>	<u>Foster Grandparents</u>	<u>Family Planning</u>
Revenues:						
Federal grants	\$ 600,585	\$ 2,319,478	\$ 1,885,669	\$ 175,699	\$ 234,000	\$ 337,894
Other grants	-	94,792	3,000	-	17,732	75,686
Fee income	-	88,947	-	-	-	60,475
Interest income	-	65	-	-	5,670	4,893
Contributions of nonfinancial assets	-	-	-	-	20,145	166,049
Contributions of cash and other financial assets	-	-	26,026	-	100	37,181
Other income	-	-	15,988	-	-	21,831
	<u>600,585</u>	<u>2,503,282</u>	<u>1,930,683</u>	<u>175,699</u>	<u>277,647</u>	<u>704,009</u>
Expenditures:						
Salaries and related costs	-	1,388,211	1,460,872	147,417	81,959	326,075
Contract services	-	120,490	1,646	1,950	-	79,858
Travel	-	49,647	21,569	12	3,281	153
Payments to/for participants	-	-	30,124	-	149,203	-
Occupancy	-	56,649	218,402	5,647	6,637	27,009
Operating expenses	600,585	681,461	97,791	9,267	5,344	36,715
Administrative and indirect costs	-	107,413	113,046	11,406	6,342	25,230
In-kind	-	-	-	-	20,145	166,049
Depreciation	-	60,390	12,508	-	-	-
	<u>600,585</u>	<u>2,464,261</u>	<u>1,955,958</u>	<u>175,699</u>	<u>272,911</u>	<u>661,089</u>
Changes in net assets	-	39,021	(25,275)	-	4,736	42,920
Net assets, beginning of year	-	143,334	55,011	-	100,257	(3,312)
Net asset, end of year	<u>\$ -</u>	<u>\$ 182,355</u>	<u>\$ 29,736</u>	<u>\$ -</u>	<u>\$ 104,993</u>	<u>\$ 39,608</u>

<u>Shelter Plus Care-DMH</u>	<u>Emergency Food & Shelter</u>	<u>MHDC Home Repair (HERO)</u>	<u>City of Springfield CDBG (HOME)</u>	<u>MHDC SAFHR</u>	<u>Head Start I Can</u>	<u>Head Start Eat Smart</u>	<u>Total</u>
\$ 308,626	\$ 274,849	\$ 49,442	\$ 48,678	\$ -	\$ -	\$ -	\$ 6,234,920
-	-	-	-	-	-	-	191,210
-	-	-	-	-	-	-	149,422
765	-	-	-	-	-	-	11,393
-	-	-	-	-	-	-	186,194
-	-	-	-	-	-	-	63,307
-	-	-	-	-	-	-	37,819
<u>309,391</u>	<u>274,849</u>	<u>49,442</u>	<u>48,678</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,874,265</u>
60,675	-	308	-	2,211	-	-	3,467,728
641	-	-	-	-	-	-	204,585
-	-	-	-	-	-	-	74,662
242,581	260,605	-	41,851	-	-	-	724,364
926	-	-	-	-	-	-	315,270
2,138	-	49,110	-	35,325	-	-	1,517,736
1,629	-	24	-	171	-	-	265,261
-	-	-	-	-	-	-	186,194
-	-	-	-	-	-	-	72,898
<u>308,590</u>	<u>260,605</u>	<u>49,442</u>	<u>41,851</u>	<u>37,707</u>	<u>-</u>	<u>-</u>	<u>6,828,698</u>
801	14,244	-	6,827	(37,707)	-	-	45,567
<u>16,747</u>	<u>4,575</u>	<u>-</u>	<u>(6,827)</u>	<u>35,417</u>	<u>7,533</u>	<u>801</u>	<u>353,536</u>
<u>\$ 17,548</u>	<u>\$ 18,819</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,290)</u>	<u>\$ 7,533</u>	<u>\$ 801</u>	<u>\$ 399,103</u>

STATE AND OTHER

COMBINING STATEMENT OF FINANCIAL POSITION
STATE AND OTHER

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF FINANCIAL POSITION -
STATE AND OTHER

SEPTEMBER 30, 2023

	Head Start Center Funds	Agency Weatherization Program	Neighborhood Centers	Agency Funds
<u>ASSETS</u>				
Current assets:				
Cash	\$ 2,069,610	\$ 60,034	\$ 174,711	\$ 13,902,824
Other accounts receivable, net	-	7,059	-	6,534
Due from other funds	-	146,767	-	-
Other assets	-	-	-	3,354
Total current assets	<u>2,069,610</u>	<u>213,860</u>	<u>174,711</u>	<u>13,912,712</u>
Property and equipment, net	7,567	21,323	-	12,251
Right of use assets	-	-	-	1,053,217
	<u>7,567</u>	<u>21,323</u>	<u>-</u>	<u>1,065,468</u>
	<u>\$ 2,077,177</u>	<u>\$ 235,183</u>	<u>\$ 174,711</u>	<u>\$ 14,978,180</u>
<u>LIABILITIES AND NET ASSETS</u>				
Current liabilities:				
Accounts payable	\$ -	\$ 561	\$ -	\$ 45,148
Payroll taxes and benefits payable	-	-	-	1,149,116
Accrued annual leave	-	-	-	300,241
Due to other funds	701,279	-	-	11,603,463
Current portion notes payable	-	9,076	-	-
Deferred grant revenue	-	-	-	-
Current portion operating leases payable	-	-	-	303,873
Total current liabilities	<u>701,279</u>	<u>9,637</u>	<u>-</u>	<u>13,401,841</u>
Long-term notes payable, less current portion	-	67,676	-	-
Operating leases payable	-	-	-	749,344
	<u>-</u>	<u>67,676</u>	<u>-</u>	<u>749,344</u>
	<u>701,279</u>	<u>77,313</u>	<u>-</u>	<u>14,151,185</u>
Net assets:				
Without donor restrictions	1,371,464	157,870	172,303	800,402
With donor restrictions	4,434	-	2,408	26,593
Total net assets	<u>1,375,898</u>	<u>157,870</u>	<u>174,711</u>	<u>826,995</u>
	<u>\$ 2,077,177</u>	<u>\$ 235,183</u>	<u>\$ 174,711</u>	<u>\$ 14,978,180</u>

<u>DMH – RAP</u>	<u>Project Share</u>	<u>Senior Citizens Tax Fund</u>	<u>Utilicare</u>	<u>AHAP Taney County</u>	<u>Show Me Healthy Relationships</u>	<u>Total</u>
\$ 22,235	\$ 226,386	\$ -	\$ -	\$ 11,988	\$ -	\$ 16,467,788
-	-	-	-	-	-	13,593
-	-	-	326	-	-	147,093
-	-	-	-	-	-	3,354
<u>22,235</u>	<u>226,386</u>	<u>-</u>	<u>326</u>	<u>11,988</u>	<u>-</u>	<u>16,631,828</u>
-	-	-	-	-	-	41,141
-	-	-	-	-	-	1,053,217
-	-	-	-	-	-	1,094,358
<u>\$ 22,235</u>	<u>\$ 226,386</u>	<u>\$ -</u>	<u>\$ 326</u>	<u>\$ 11,988</u>	<u>\$ -</u>	<u>\$ 17,726,186</u>
\$ 2,053	\$ -	\$ 9,234	\$ -	\$ -	\$ 4,092	\$ 61,088
-	-	-	-	-	-	1,149,116
-	-	-	-	-	-	300,241
-	167,205	-	-	-	-	12,471,947
-	-	-	-	-	-	9,076
-	-	-	326	-	-	326
-	-	-	-	-	-	303,873
<u>2,053</u>	<u>167,205</u>	<u>9,234</u>	<u>326</u>	<u>-</u>	<u>4,092</u>	<u>14,295,667</u>
-	-	-	-	-	-	67,676
-	-	-	-	-	-	749,344
-	-	-	-	-	-	817,020
<u>2,053</u>	<u>167,205</u>	<u>9,234</u>	<u>326</u>	<u>-</u>	<u>4,092</u>	<u>15,112,687</u>
20,182	59,181	(9,234)	-	11,988	(4,092)	2,580,064
-	-	-	-	-	-	33,435
<u>20,182</u>	<u>59,181</u>	<u>(9,234)</u>	<u>-</u>	<u>11,988</u>	<u>(4,092)</u>	<u>2,613,499</u>
<u>\$ 22,235</u>	<u>\$ 226,386</u>	<u>\$ -</u>	<u>\$ 326</u>	<u>\$ 11,988</u>	<u>\$ -</u>	<u>\$ 17,726,186</u>

COMBINING STATEMENT OF ACTIVITIES
STATE AND OTHER

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF ACTIVITIES -
STATE AND OTHER

YEAR ENDED SEPTEMBER 30, 2023

	Head Start Center Funds	Agency Weatherization Program	Neighborhood Centers	Agency Funds	DMH – RAP
Revenues:					
Other grants	\$ -	\$ 53,000	\$ 28,301	\$ 510	\$ -
Fee income	-	41,250	-	44,371	-
Interest income	78,819	2,836	590	48,983	-
Contributions of cash and other financial assets	12,553	500	74,419	27,149	-
Other income	<u>1,027,528</u>	<u>40,842</u>	<u>254,342</u>	<u>10,303</u>	<u>-</u>
	<u>1,118,900</u>	<u>138,428</u>	<u>357,652</u>	<u>131,316</u>	<u>-</u>
Expenditures:					
Salaries and related costs	-	38,375	82,678	21,126	-
Contract services	2,128	71,029	-	875	-
Travel	-	35	-	82	-
Payments to/for participants	334	-	110,414	8,431	-
Occupancy	-	16,072	23,656	3,007	-
Operating expenses	6,440	42,773	175,461	95,788	-
Administrative and indirect costs	-	2,969	6,397	1,899	-
Depreciation	<u>3,362</u>	<u>2,911</u>	<u>-</u>	<u>2,227</u>	<u>-</u>
	<u>12,264</u>	<u>174,164</u>	<u>398,606</u>	<u>133,435</u>	<u>-</u>
Changes in net assets	1,106,636	(35,736)	(40,954)	(2,119)	-
Net assets, beginning of year	269,262	(87,615)	215,665	829,114	20,182
Prior period adjustment	<u>-</u>	<u>281,221</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, end of year	<u>\$ 1,375,898</u>	<u>\$ 157,870</u>	<u>\$ 174,711</u>	<u>\$ 826,995</u>	<u>\$ 20,182</u>

<u>Project Share</u>	<u>Senior Citizens Tax Fund</u>	<u>AHAP Taney County</u>	<u>Show Me Healthy Relationships</u>	<u>Total</u>
\$ -	\$ 141,227	\$ -	\$ 143,580	\$ 366,618
-	-	-	-	85,621
9,261	-	-	-	140,489
218,356	-	-	-	332,977
-	-	-	-	<u>1,333,015</u>
<u>227,617</u>	<u>141,227</u>	<u>-</u>	<u>143,580</u>	<u>2,258,720</u>
-	1,785	-	121,012	264,976
-	-	-	660	74,692
-	136	-	-	253
248,336	195,041	-	140	562,696
-	-	-	-	42,735
-	597	-	4,296	325,355
-	138	-	9,363	20,766
-	-	-	-	<u>8,500</u>
<u>248,336</u>	<u>197,697</u>	<u>-</u>	<u>135,471</u>	<u>1,299,973</u>
(20,719)	(56,470)	-	8,109	958,747
79,900	47,236	11,988	(12,201)	1,373,531
-	-	-	-	<u>281,221</u>
<u>\$ 59,181</u>	<u>\$ (9,234)</u>	<u>\$ 11,988</u>	<u>\$ (4,092)</u>	<u>\$ 2,613,499</u>

PROGRAM SCHEDULES

OZARKS AREA COMMUNITY ACTION CORPORATION

SUPPLEMENTAL CSBG PROGRAM SCHEDULE

YEAR ENDED SEPTEMBER 30, 2023

Revenues:		
Federal grants		\$ 1,884,177
Other income		<u>-</u>
Expenditures:		
Salaries and related costs	\$ 1,460,872	
Travel	21,569	
Payments to/for participants	200	
Occupancy	216,727	
Operating expense	71,763	
Administrative expense	<u>113,046</u>	<u>1,884,177</u>
Change in net assets		-
Net assets, beginning of year		<u>-</u>
Net assets, end of year		<u><u>\$ -</u></u>

OZARKS AREA COMMUNITY ACTION CORPORATION
 LOW INCOME HOME ENERGY ASSISTANCE PROGRAM
 GRANT NUMBER ER11021016

SUPPLEMENTAL SCHEDULE OF REVENUE AND EXPENSES

PROGRAM PERIOD OCTOBER 1, 2022 TO SEPTEMBER 30, 2023

Revenue:

Grant revenue – LIHEAP:

Current (initial + amendments)	\$ 2,909,837
Prior year refunds	<u>2,481</u>

Total revenue		<u>2,912,318</u>
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Expenditures:

Administrative/program services:

Personnel	\$ 426,657
Travel / training	34
Rent / fuel / utilities	19,646
Supplies	12,335
Communication services	1,624
Repairs and maintenance	4,101
Other	<u>52,893</u>

Total administrative/program services	<u>517,290</u>	
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ECIP direct services:

Winter	2,366,192
Summer	<u>28,836</u>

Total ECIP direct services	<u>2,395,028</u>	<u>2,912,318</u>
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Ending program balance		<u><u>\$ -</u></u>
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OZARKS AREA COMMUNITY ACTION CORPORATION
 LOW INCOME HOME ENERGY ASSISTANCE PROGRAM ARPA
 GRANT NUMBER ER11021016

SUPPLEMENTAL SCHEDULE OF REVENUE AND EXPENSES

PROGRAM PERIOD OCTOBER 1, 2022 TO SEPTEMBER 30, 2023

Revenue:

Grant revenue – LIHEAP:

Current (initial + amendments)	\$ 2,636,207
Prior year refunds	<u> -</u>

Total revenue	2,636,207
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Expenditures:

Administrative/program services:

Personnel	\$ -
Travel / training	-
Rent / fuel / utilities	-
Supplies	270
Communication services	-
Repairs and maintenance	-
Other	<u> -</u>

Total administrative/program services	<u> 270</u>
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ECIP direct services:

Winter	313,819
Summer	<u>2,322,118</u>

Total ECIP direct services	<u>2,635,937</u>	<u>2,636,207</u>
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Ending program balance	<u><u> -</u></u>
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OZARKS AREA COMMUNITY ACTION CORPORATION
 WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
 SUBGRANT NUMBER G-22-EE0009912-17

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD JULY 1, 2022 TO JUNE 30, 2023

<u>ENERGY CENTER</u>		<u>SUBGRANTEE</u>	
Beginning fund balance	\$ _____ -	Beginning fund balance	\$ _____ -
Revenue:		Revenue:	
Grant income	635,362	Grant income	635,362
Carry over funds	-	Carry over funds	-
Program income	_____ -	Program income	_____ -
Total revenue	<u>635,362</u>	Total revenue	<u>635,362</u>
Expenditures:		Expenditures:	
Administration	44,014	Administration	44,014
Leverage	36,862	Leverage	36,862
Insurance	14,000	Insurance	14,000
T&TA	32,421	T&TA	32,421
Other	<u>508,065</u>	Other	<u>508,065</u>
Total expenditures	<u>635,362</u>	Total expenditures	<u>635,362</u>
Ending fund balance	<u>\$ _____ -</u>	Ending fund balance	<u>\$ _____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
SUBGRANT NUMBER G-22-EE0009912-17

SCHEDULE B

FOR THE PERIOD JULY 1, 2022 TO JUNE 30, 2023

Beginning agency fund balance	\$ _____ -
Grant revenue	635,362
Program income	-
Less expenditures	<u>635,362</u>
Agency ending fund balance	<u><u>\$ _____ -</u></u>
Ending cash on hand	<u><u>\$ _____ -</u></u>
Ending inventory	<u><u>\$ _____ -</u></u>

OZARKS AREA COMMUNITY ACTION CORPORATION
 WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
 SUBGRANT NUMBER G-22-EE0009997-17

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OCTOBER 1, 2022 TO SEPTEMBER 30, 2023

ENERGY CENTER

SUBGRANTEE

Beginning fund balance	\$ _____ -	Beginning fund balance	\$ _____ -
Revenue:		Revenue:	
Grant income	306,418	Grant income	306,418
Carry over funds	-	Carry over funds	-
Program income	_____ -	Program income	_____ -
Total revenue	<u>306,418</u>	Total revenue	<u>306,418</u>
Expenditures:		Expenditures:	
Administration	16,426	Administration	16,426
Leverage	-	Leverage	-
Insurance	1,060	Insurance	1,060
T&TA	-	T&TA	-
Other	<u>288,932</u>	Other	<u>288,932</u>
Total expenditures	<u>306,418</u>	Total expenditures	<u>306,418</u>
Ending fund balance	<u>\$ _____ -</u>	Ending fund balance	<u>\$ _____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
SUBGRANT NUMBER G-22-EE0009997-17

SCHEDULE B

FOR THE PERIOD OCTOBER 1, 2022 TO SEPTEMBER 30, 2023

Beginning agency fund balance	\$ _____ -
Grant revenue	306,418
Program income	-
Less expenditures	<u>306,418</u>
Agency ending fund balance	<u><u>\$ _____ -</u></u>
Ending cash on hand	<u><u>\$ _____ -</u></u>
Ending inventory	<u><u>\$ _____ -</u></u>

OZARKS AREA COMMUNITY ACTION CORPORATION
 WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
 SUBGRANT NUMBER G-23-LIHEAP-23-17

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OCTOBER 1, 2022 THROUGH SEPTEMBER 30, 2023

ENERGY CENTER

SUBGRANTEE

Beginning fund balance	\$ _____ -	Beginning fund balance	\$ _____ -
Revenue:		Revenue:	
Grant income	559,796	Grant income	559,796
Carry over funds	-	Carry over funds	-
Program income	_____ -	Program income	_____ -
Total revenue	<u>559,796</u>	Total revenue	<u>559,796</u>
Expenditures:		Expenditures:	
Administration	25,344	Administration	25,344
Program operations	517,012	Program operations	517,012
Insurance	1,000	Insurance	1,000
T&TA	16,440	T&TA	16,440
Other	_____ -	Other	_____ -
Total expenditures	<u>559,796</u>	Total expenditures	<u>559,796</u>
Ending fund balance	<u>\$ _____ -</u>	Ending fund balance	<u>\$ _____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
SUBGRANT NUMBER G-21-LIHEAP-21-17

SCHEDULE B

FOR THE PERIOD OCTOBER 1, 2022 THROUGH SEPTEMBER 30, 2023

Beginning agency fund balance	\$ _____ -
Grant revenue	559,796
Program income	-
Less expenditures	<u>559,796</u>
Agency ending fund balance	\$ _____ -
Ending cash on hand	\$ _____ -
Ending inventory	\$ _____ -

OZARKS AREA COMMUNITY ACTION CORPORATION
 WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
 SUBGRANT NUMBER G-22-LIHEAP-ARPA-17

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OCTOBER 1, 2022 THROUGH SEPTEMBER 30, 2023

<u>ENERGY CENTER</u>		<u>SUBGRANTEE</u>	
Beginning fund balance	\$ _____ -	Beginning fund balance	\$ _____ -
Revenue:		Revenue:	
Grant income	651,771	Grant income	655,100
Carry over funds	-	Carry over funds	-
Program income	_____ -	Program income	_____ -
Total revenue	<u>651,771</u>	Total revenue	<u>655,100</u>
Expenditures:		Expenditures:	
Administration	29,603	Administration	35,403
Program operations	616,435	Program operations	613,964
Insurance	5,733	Insurance	5,733
T&TA	-	T&TA	-
Other	_____ -	Other	_____ -
Total expenditures	<u>651,771</u>	Total expenditures	<u>655,100</u>
Ending fund balance	<u>\$ _____ -</u>	Ending fund balance	<u>\$ _____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
SUBGRANT NUMBER G-22-LIHEAP-ARPA-17

SCHEDULE B

FOR THE PERIOD OCTOBER 1, 2022 THROUGH SEPTEMBER 30, 2023

Beginning agency fund balance	\$ _____ -
Grant revenue	651,771
Program income	-
Less expenditures	<u>651,771</u>
Agency ending fund balance	\$ _____ -
Ending cash on hand	\$ _____ -
Ending inventory	\$ _____ -

OZARKS AREA COMMUNITY ACTION CORPORATION
 WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
 SUBGRANT NUMBER G-23-LIHEAP-EMER-17

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OCTOBER 1, 2022 THROUGH SEPTEMBER 30, 2023

<u>ENERGY CENTER</u>		<u>SUBGRANTEE</u>	
Beginning fund balance	\$ _____ -	Beginning fund balance	\$ _____ -
Revenue:		Revenue:	
Grant income	55,807	Grant income	55,807
Carry over funds	-	Carry over funds	-
Program income	_____ -	Program income	_____ -
Total revenue	<u>55,807</u>	Total revenue	<u>55,807</u>
Expenditures:		Expenditures:	
Administration	3,001	Administration	3,001
Program operations	52,286	Program operations	52,286
Insurance	520	Insurance	520
T&TA	-	T&TA	-
Other	_____ -	Other	_____ -
Total expenditures	<u>55,807</u>	Total expenditures	<u>55,807</u>
Ending fund balance	<u>\$ _____ -</u>	Ending fund balance	<u>\$ _____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
SUBGRANT NUMBER G-21-LIHEAP-EMER-17

SCHEDULE B

FOR THE PERIOD OCTOBER 1, 2022 THROUGH SEPTEMBER 30, 2023

Beginning agency fund balance	\$ _____ -
Grant revenue	55,807
Program income	-
Less expenditures	<u>55,807</u>
Agency ending fund balance	\$ _____ -
Ending cash on hand	\$ _____ -
Ending inventory	\$ _____ -

OZARKS AREA COMMUNITY ACTION CORPORATION
 WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
 SUBGRANT NUMBER G-23-EE0009912-2-17

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD JULY 1, 2023 THROUGH SEPTEMBER 30, 2023

ENERGY CENTER

SUBGRANTEE

Beginning fund balance	\$ _____ -	Beginning fund balance	\$ _____ -
Revenue:		Revenue:	
Grant income	17,146	Grant income	6,129
Carry over funds	-	Carry over funds	-
Program income	_____ -	Program income	_____ -
Total revenue	<u>17,146</u>	Total revenue	<u>6,129</u>
Expenditures:		Expenditures:	
Administration	348	Administration	-
Leverage	-	Leverage	-
Insurance	4,499	Insurance	787
T&TA	-	T&TA	-
Other	<u>12,299</u>	Other	<u>5,342</u>
Total expenditures	<u>17,146</u>	Total expenditures	<u>6,129</u>
Ending fund balance	<u>\$ _____ -</u>	Ending fund balance	<u>\$ _____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
SUBGRANT NUMBER G-23-EE009912-2-17

SCHEDULE B

FOR THE PERIOD JULY 1, 2023 THROUGH SEPTEMBER 30, 2023

Beginning agency fund balance	\$ _____ -
Grant revenue	17,146
Program income	-
Less expenditures	<u>17,146</u>
Agency ending fund balance	\$ <u>_____ -</u>
Ending cash on hand	\$ <u>_____ -</u>
Ending inventory	\$ <u>_____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
HEAD START

RECONCILIATION OF PROGRAM YEARS

SEPTEMBER 30, 2023

	<u>Grant # 07CH011799-03</u>			Grant # 07CH011799 -04	COVID Funds CRRSA Grant #07HE000396-01	2023 Fiscal Year
	9-1-22 / 9-30-22	10-1-22 / 8-31-23	Grant Total	9-1-23 / 9-30-23	10-1-22 / 9-30-23	Total
Revenues:						
Head Start Grant	\$ 1,348,076	\$16,515,101	\$17,863,177	\$ 1,377,419	\$ 388,425	\$ 18,280,945
USDA Program	64,073	540,724	604,797	59,861	-	600,585
Other Grants	-	-	-	-	-	-
Fee income	110,505	1,189,056	1,299,561	108,108	-	1,297,164
Other income	2,175	252,433	254,608	1,570	-	254,003
In-kind	-	4,661,648	4,661,648	-	-	4,661,648
	<u>1,524,829</u>	<u>23,158,962</u>	<u>24,683,791</u>	<u>1,546,958</u>	<u>388,425</u>	<u>25,094,345</u>
Expenditures:						
Training and Technical Assistance (CAN #5-G074121)						
Salaries	39,474	106,310	145,784	48,996	-	155,306
Fringe	4,381	13,592	17,973	5,740	-	19,332
Travel	3,853	10,788	14,641	2,529	-	13,317
Supplies	-	-	-	-	-	-
Contractual	-	-	-	-	-	-
Other	-	-	-	-	-	-
	<u>47,708</u>	<u>130,690</u>	<u>178,398</u>	<u>57,265</u>	<u>-</u>	<u>187,955</u>
Indirect costs	<u>3,552</u>	<u>10,192</u>	<u>13,744</u>	<u>4,653</u>	<u>-</u>	<u>14,845</u>
	<u>51,260</u>	<u>140,882</u>	<u>192,142</u>	<u>61,918</u>	<u>-</u>	<u>202,800</u>
Training and Technical Assistance (CAN #G-074120)						
Salaries	26,493	48,931	75,424	35,727	-	84,658
Fringe	3,195	6,261	9,456	4,423	-	10,684
Travel	3,996	14,695	18,691	5,378	-	20,073
Supplies	-	33	33	134	-	167
Contractual	-	-	-	-	-	-
Other	-	-	-	800	-	800
	<u>33,684</u>	<u>69,920</u>	<u>103,604</u>	<u>46,462</u>	<u>-</u>	<u>116,382</u>
Indirect costs	<u>2,199</u>	<u>4,271</u>	<u>6,470</u>	<u>3,107</u>	<u>-</u>	<u>7,378</u>
	<u>35,883</u>	<u>74,191</u>	<u>110,074</u>	<u>49,569</u>	<u>-</u>	<u>123,760</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
HEAD START

RECONCILIATION OF PROGRAM YEARS
(CONTINUED)

SEPTEMBER 30, 2023

	Grant # 07CH011799-03			Grant # 07CH011799 -04	COVID Funds CRRSA Grant #07HE000396-01	2023 Fiscal Year
	9-1-22 / 9-30-22	10-1-22 / 8-31-23	Grant Total	9-1-23 / 9-30-23	10-1-22 / 9-30-23	Total
Full Year Head Start – Part Day and Handicapped (CAN #G-074122)						
Salaries	\$ 808,285	\$10,679,170	\$11,487,455	\$ 838,474	\$ -	\$ 11,517,644
Fringe	178,810	2,472,694	2,651,504	192,311	-	2,665,005
Travel	15,847	122,747	138,594	27,266	-	150,013
Equipment	-	272,193	272,193	-	-	272,193
Supplies	35,797	195,841	231,638	7,271	-	203,112
Contractual	7,083	74,740	81,823	7,756	-	82,496
Other	<u>254,991</u>	<u>2,907,422</u>	<u>3,162,413</u>	<u>223,192</u>	-	<u>3,130,614</u>
	1,300,813	16,724,807	18,025,620	1,296,270	-	18,021,077
Indirect costs	<u>72,800</u>	<u>1,016,710</u>	<u>1,089,510</u>	<u>79,340</u>	-	<u>1,096,050</u>
	<u>1,373,613</u>	<u>17,741,517</u>	<u>19,115,130</u>	<u>1,375,610</u>	-	<u>19,117,127</u>
COVID CRSSA (CAN #1-G071200)						
Salaries	-	-	-	-	183,752	183,752
Fringe	-	-	-	-	25,460	25,460
Travel	-	-	-	-	-	-
Equipment	-	-	-	-	77,534	77,534
Supplies	-	-	-	-	14,331	14,331
Contractual	-	-	-	-	5,570	5,570
Other	-	-	-	-	<u>65,590</u>	<u>65,590</u>
	-	-	-	-	372,237	372,237
Indirect costs	-	-	-	-	<u>16,188</u>	<u>16,188</u>
	-	-	-	-	388,425	388,425
In-Kind Expense	-	<u>4,661,648</u>	<u>4,661,648</u>	-	-	<u>4,661,648</u>
USDA	<u>64,073</u>	<u>540,724</u>	<u>604,797</u>	<u>59,861</u>	-	<u>600,585</u>
Total program expenditures	<u>1,524,829</u>	<u>23,158,962</u>	<u>24,683,791</u>	<u>1,546,958</u>	<u>388,425</u>	<u>25,094,345</u>
Change in net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DIFFERENCES COMPARED TO OVERALL STATEMENTS

1. This in-kind represents the amount reported internally that is required by the funding source, and does not match financial statements in accordance with accounting principles generally accepted in the United States of America.
2. Depreciation is not included in total program expenditures as it is not considered a program expenditure by the funding source.

OZARKS AREA COMMUNITY ACTION CORPORATION
FAMILY PLANNING

RECONCILIATION OF PROGRAM YEARS

SEPTEMBER 30, 2023

	October 1, 2022 - March 31, 2023		April 1, 2023 - September 30, 2023		Totals (Memorandum Only)
	Federal	Match	Federal	Match	
Revenues:					
Federal grants	\$ 151,424	\$ -	\$ 186,470	\$ -	\$ 337,894
Other grants	-	72,163	-	3,523	75,686
Fee income	-	38,874	-	21,601	60,475
Interest income	-	2,134	-	2,759	4,893
In-kind	-	92,527	-	73,522	166,049
Other income	-	18,759	-	40,253	59,012
	<u>151,424</u>	<u>224,457</u>	<u>186,470</u>	<u>141,658</u>	<u>704,009</u>
Expenditures:					
Salaries	143,995	29,657	151,180	1,242	326,074
Contract services	(3,210)	52,526	30,542	-	79,858
Travel	-	-	-	153	153
Occupancy	-	13,565	-	13,444	27,009
Operating expenses	10,639	10,373	4,748	10,955	36,715
Administrative expenses	-	14,066	-	11,164	25,230
In-kind	-	92,527	-	73,522	166,049
	<u>151,424</u>	<u>212,714</u>	<u>186,470</u>	<u>110,481</u>	<u>661,089</u>
Change in net assets	-	11,743	-	31,177	42,920
Net assets, beginning of year	-	-	-	(3,312)	(3,312)
Reclassification of net assets	-	(11,743)	-	11,743	-
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,608</u>	<u>\$ 39,608</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
FOSTER GRANDPARENTS

RECONCILIATION OF PROGRAM YEARS

SEPTEMBER 30, 2023

	October 1, 2022 - March 31, 2023		April 1, 2023 - September 30, 2023		Totals (Memorandum Only)
	Federal	Match	Federal	Match	
Revenues:					
Federal grants	\$ 128,404	\$ -	\$ 105,596	\$ -	\$ 234,000
Other grants	-	17,415	-	925	18,340
Interest income	-	2,389	-	3,281	5,670
In-kind	-	3,364	-	16,174	19,538
Donations	-	100	-	-	100
	<u>128,404</u>	<u>23,268</u>	<u>105,596</u>	<u>20,380</u>	<u>277,648</u>
Expenditures:					
Salaries	38,673	5,617	37,670	-	81,960
Contract services	-	-	-	-	-
Travel	1,431	-	1,850	-	3,281
Payments to/for participants	78,174	13,278	57,926	-	149,378
Occupancy	3,361	-	3,275	-	6,636
Operating expenses	3,178	-	2,121	-	5,299
Administrative expenses	3,587	47	2,754	-	6,388
In-kind	-	3,796	-	16,174	19,970
	<u>128,404</u>	<u>22,738</u>	<u>105,596</u>	<u>16,174</u>	<u>272,912</u>
Change in net assets	-	530	-	4,206	4,736
Net assets, beginning of year	-	-	-	100,257	100,257
Reclassification of net assets	-	(530)	-	530	-
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 104,993</u>	<u>\$ 104,993</u>

COMPLIANCE AND INTERNAL CONTROLS

OZARKS AREA COMMUNITY ACTION CORPORATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED SEPTEMBER 30, 2023

	<u>Grant Award Number</u>	Assistance <u>Listing Number</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Health and Human Services:</u>			
Head Start Cluster:			
Direct program:			
Head Start Program	07CH011799-04	93.600	\$ 16,515,101
Head Start Program	07CH011799-01	93.600	1,377,419
Head Start Program - ARPA	07HE00039601-C6	93.660	<u>388,425</u>
Total Head Start Cluster			18,280,945
Passed through Missouri Department of Social Services:			
Community Services Block Grant	PG282100014	93.569	1,884,177
Low-Income Housing Energy Assistance	ER11021016	93.568	2,912,318
Low-Income Housing Energy Assistance - ARPA	ER11021016	93.568	2,636,207
Low-Income Housing Water Assistance	ER11022W016	93.499	175,699
Passed through Missouri Family Health Council:			
Family Planning (Services)	None	93.217	337,894
Passed through Missouri Department of Economic Development:			
Weatherization Assistance for Low-Income Persons	G-23-LIHEAP-23-17	93.568	559,796
Weatherization Assistance for Low-Income Persons	G-23-LIHEAP EMER-17	93.568	55,807
Weatherization Assistance for Low-Income Persons - ARPA	G-22-LIHEAP- ARPA-17	93.568	<u>655,100</u>
Total Department of Health and Human Services			<u>27,497,943</u>
<u>U.S. Department of Agriculture:</u>			
Passed through Missouri Department of Health:			
Child and Adult Care Food Program	ERS46110057	10.558	600,585
Passed through Ozarks Food Harvest:			
Emergency Food Assistance Program (Food Commodities)	None	10.569	<u>38,093</u>
Total Department of Agriculture			<u>638,678</u>
<u>U.S. Department of Energy:</u>			
Weatherization Cluster:			
Passed through Missouri Department of Economic Development:			
Weatherization Assistance for Low-Income Persons	G-23-EE0009912-2-17	81.042	6,129
Weatherization Assistance for Low-Income Persons	G-22-EE0009997-17	81.042	306,418
Weatherization Assistance for Low-Income Persons	G-22-EE0009912-17	81.042	<u>624,286</u>
Total Department of Energy			<u>936,833</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(CONTINUED)

YEAR ENDED SEPTEMBER 30, 2023

	<u>Grant Award Number</u>	Assistance <u>Listing Number</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Treasury:</u>			
Emergency Rental Assistance Program:			
Passed through Greene County MO	None	21.023	\$ 1,101,725
Passed through MHDC	HS-1002	21.023	<u>248,227</u>
			<u>1,349,952</u>
<u>U.S. Department of Housing and Urban Development:</u>			
Passed through Department of Mental Health:			
Shelter Plus Care	MO 0083L7P061710/ MO 0026L7P001710	14.238	308,626
Passed through Missouri Housing Development Commission:			
Home Investment Partnership Act (HERO)	2020-HERO-004 Home Repair	14.239	49,442
Passed through the City of Springfield, Missouri:			
Community Development Block Grant	None	14.219	<u>41,851</u>
Total Department of Housing and Urban Development			<u>399,919</u>
<u>U.S. Department of Homeland Security:</u>			
Direct Program:			
Emergency Food and Shelter	5280-00 5336-00 5354-00 5392-00 5452-00 5494-00 5498-00 5296-16	97.024	<u>260,605</u>
<u>Corporation for National and Community Service:</u>			
Direct Program:			
Foster Grandparents Program	2021-OPE1-P71-OPO- 26000-4101	94.011	<u>234,000</u>
			<u>\$ 31,317,930</u>

See the accompanying notes to schedule of expenditures of federal awards.

OZARKS AREA COMMUNITY ACTION CORPORATION

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED SEPTEMBER 30, 2023

Basis of presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Ozarks Area Community Action Corporation and is presented on the modified accrual basis of accounting. The modification to the accrual basis of accounting is that property and equipment are recorded as expenditures in the year purchased according to grant requirements. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Dallas County Public Housing Authority

The financial statements of Ozarks Area Community Action Corporation include the operations of the Dallas County Public Housing Authority, which received \$3,073,368 in federal awards that have not been included in the accompanying schedule for the year ended September 30, 2023. The federal expenditures of the Dallas County Public Housing Authority are not included due to the fact that Ozarks Area Community Action Corporation acted only as the fiscal agent for this organization. The Dallas County Public Housing Authority is required by statute to have a separate single audit on its fiscal year of June 30. A separate single audit for year ended June 30, 2023 has been completed and reported separately and is not included within the accompanying schedule.

Indirect Cost Rate

OACAC maintains an indirect cost rate with the Department of Health and Human Services and is not eligible to use the 10 percent de minimus indirect cost rate.

Subrecipients

OACAC did not provide federal awards to subrecipients.

ROBERTS, MCKENZIE, MANGAN & CUMMINGS

A Professional Corporation
4035 S. Fremont
Springfield, Missouri 65804
(417) 883-5348 – (417) 883-8961 fax

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Ozarks Area Community Action Corporation
Springfield, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Ozarks Area Community Action Corporation (a nonprofit organization), which comprise the statement of financial position as of September 30, 2023, and the related statement of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 10, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Ozarks Area Community Action Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Ozarks Area Community Action Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Ozarks Area Community Action Corporation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

R/M/C, CPA's

Springfield, Missouri
March 10, 2024

ROBERTS, MCKENZIE, MANGAN & CUMMINGS

A Professional Corporation
4035 S. Fremont
Springfield, Missouri 65804
(417) 883-5348 – (417) 883-8961 fax

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
THE UNIFORM GUIDANCE

Board of Directors
Ozarks Area Community Action Corporation
Springfield, Missouri

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Ozarks Area Community Action Corporation's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Ozarks Area Community Action Corporation's major federal programs for the year ended September 30, 2023. Ozarks Area Community Action Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Ozarks Area Community Action Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Ozarks Area Community Action Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Ozarks Area Community Action Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Ozarks Area Community Action Corporation's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Ozarks Area Community Action Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Ozarks Area Community Action Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Ozarks Area Community Action Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Ozarks Area Community Action Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Ozarks Area Community Action Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with the type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and correct, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

R/M/C, CPA's

Springfield, Missouri
March 10, 2024

OZARKS AREA COMMUNITY ACTION CORPORATION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS – FEDERAL PROGRAMS

YEAR ENDED SEPTEMBER 30, 2023

Section I – Summary of Auditors’ Results

Financial Statements

Type of auditor’s report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?
 Yes No
- Significant deficiencies identified that are not considered to be material weaknesses?
 Yes No
- Noncompliance material to financial statements noted?
 Yes No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified?
 Yes No
- Significant deficiencies identified that are not considered to be material weakness(es)?
 Yes No

Type of auditor’s report issued on compliance for major programs: Unmodified.

Any audit findings disclosed that are required to be reported in accordance with 2CFR section 200.516(a)?

Yes No

OZARKS AREA COMMUNITY ACTION CORPORATION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS – FEDERAL PROGRAMS
(CONTINUED)

YEAR ENDED SEPTEMBER 30, 2023

Identification of major programs:

Assistance Listing Number(s)

93.568	Low Income Housing Assistance Program
93.600	Head Start
21.023	Emergency Rental Assistance Program

Dollar threshold used to distinguish between type A and B programs: \$939,538

Auditee qualified as low-risk auditee? X Yes No

Section II – Financial Statement Findings

There were no findings or significant deficiencies for the year ended September 30, 2023.

Section III – Federal Award Findings and Questioned Costs

There were no findings or significant deficiencies for the year ended September 30, 2023.

OZARKS AREA COMMUNITY ACTION CORPORATION
SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
YEAR ENDED SEPTEMBER 30, 2023

There were no findings for the year ended September 30, 2022.