



Empowering People, Enriching Communities

FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION
WITH
INDEPENDENT AUDITORS' REPORT
YEAR ENDED SEPTEMBER 30, 2024

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Ozarks Area Community Action Corporation
Springfield, Missouri

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Ozarks Area Community Action Corporation (a nonprofit organization), which comprise the statement of financial position as of September 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Ozarks Area Community Action Corporation as of September 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Ozarks Area Community Action Corporation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Ozarks Area Community Action Corporation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and the *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Ozarks Area Community Action Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ozarks Area Community Action Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on pages 19 to 51 is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 16, 2025 on our consideration of Ozarks Area Community Action Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Ozarks Area Community Action Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Ozarks Area Community Action Corporation's internal control over financial reporting and compliance.

R/M/C, CPA's

Springfield, Missouri
March 16, 2025

OZARKS AREA COMMUNITY ACTION CORPORATION

STATEMENT OF FINANCIAL POSITION

SEPTEMBER 30, 2024

ASSETS

Current assets:	
Cash	\$ 14,826,559
Grant funds receivable	1,107,545
Other accounts receivable, net	84,997
Other assets	179,466
Inventory	<u>418,559</u>
 Total current assets	 <u>16,617,126</u>
 Property and equipment, net	 2,899,146
Right to use assets	<u>3,539,396</u>
	 <u>6,438,542</u>
	 <u>\$ 23,055,668</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Accounts payable	\$ 743,739
Payroll taxes and benefits payable	876,381
Accrued annual leave	336,482
Refundable grant advances	10,187,286
Current portion operating leases payable	<u>860,051</u>
 Total current liabilities	 13,003,939
 Operating leases payable	 <u>2,679,345</u>
 Total liabilities	 15,683,284
 Net assets:	
Without donor restrictions	\$ 7,332,962
With donor restrictions	<u>39,422</u>
	 <u>7,372,384</u>
	 <u>\$ 23,055,668</u>

The accompanying notes are an integral part of these financial statements.

OZARKS AREA COMMUNITY ACTION CORPORATION

STATEMENT OF ACTIVITIES

YEAR ENDED SEPTEMBER 30, 2024

	Without Donor <u>Restrictions</u>	With Donor <u>Restrictions</u>	<u>Totals</u>
Revenues:			
Federal grants	\$ 31,574,354	\$ -	\$ 31,574,354
Other grants	634,444	-	634,444
Fee income	2,008,331	-	2,008,331
Interest income	286,589	-	286,589
Contributions of nonfinancial assets	238,189	-	238,189
Contributions of cash and other financial assets	382,677	-	382,677
Other income	<u>869,850</u>	<u>-</u>	<u>869,850</u>
Total revenues	35,994,434	-	35,994,434
Net assets released from restrictions	<u>943</u>	<u>(943)</u>	<u>-</u>
	<u>35,995,377</u>	<u>(943)</u>	<u>35,994,434</u>
Expenditures:			
Program services:			
Head Start	19,215,211	-	19,215,211
LIHEAP	3,763,292	-	3,763,292
Housing Assistance	3,375,685	-	3,375,685
CSBG	1,886,637	-	1,886,637
Weatherization	2,831,207	-	2,831,207
Family Planning	764,813	-	764,813
Foster Grandparents	238,700	-	238,700
Other assistance programs	<u>2,149,394</u>	<u>-</u>	<u>2,149,394</u>
	<u>34,224,939</u>	<u>-</u>	<u>34,224,939</u>
Supporting services:			
Management and general	1,223,085	-	1,223,085
Fundraising	<u>282,200</u>	<u>-</u>	<u>282,200</u>
	<u>1,505,285</u>	<u>-</u>	<u>1,505,285</u>
Total expenditures	<u>35,730,224</u>	<u>-</u>	<u>35,730,224</u>
Changes in net assets	265,153	(943)	264,210
Net assets, beginning of year	<u>7,067,809</u>	<u>40,365</u>	<u>7,108,174</u>
Net assets, end of year	<u>\$ 7,332,962</u>	<u>\$ 39,422</u>	<u>\$ 7,372,384</u>

The accompanying notes are an integral part of these financial statements.

STATEMENT OF FUNCTIONAL EXPENSES

OZARKS AREA COMMUNITY ACTION CORPORATION

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED SEPTEMBER 30, 2024

	<u>Head Start</u>	<u>LIHEAP</u>	<u>Housing</u>	<u>CSBG</u>	<u>Weather- ization</u>
Salaries and related costs	\$ 15,309,132	\$ 443,582	\$ 323,267	\$ 1,522,686	\$ 1,569,796
Contract services	93,535	29,274	43,070	20,206	186,165
Travel	234,790	-	5,280	13,806	57,452
Payments to / for participants	6,410	3,226,528	2,538,074	9,116	-
Occupancy	1,766,748	25,716	28,396	208,601	56,464
Operating expenses	1,278,421	38,192	52,822	99,714	900,940
In-kind	-	-	-	-	-
Portable voucher payment	-	-	368,119	-	-
Depreciation	<u>526,175</u>	<u>-</u>	<u>16,657</u>	<u>12,508</u>	<u>60,390</u>
	<u>\$ 19,215,211</u>	<u>\$ 3,763,292</u>	<u>\$ 3,375,685</u>	<u>\$ 1,886,637</u>	<u>\$ 2,831,207</u>

<u>Family Planning</u>	<u>Foster Grandparents</u>	<u>Other Assistance Programs</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
\$ 347,468	\$ 69,971	\$ 310,280	\$ 741,078	\$ 207,091	\$ 20,844,351
99,384	-	33,890	102,332	-	607,856
64	4,070	1,576	5,015	-	322,053
-	139,882	1,646,924	-	-	7,566,934
26,351	6,556	39,569	134,141	-	2,292,542
64,201	7,377	109,450	240,519	75,109	2,866,745
227,345	10,844	-	-	-	238,189
-	-	-	-	-	368,119
-	-	7,705	-	-	623,435
<u>\$ 764,813</u>	<u>\$ 238,700</u>	<u>\$ 2,149,394</u>	<u>\$ 1,223,085</u>	<u>\$ 282,200</u>	<u>\$ 35,730,224</u>

The accompanying notes are an integral part of these financial statements.

OZARKS AREA COMMUNITY ACTION CORPORATION

STATEMENT OF CASH FLOWS

YEAR ENDED SEPTEMBER 30, 2024

Cash flows from operating activities:	
Change in net assets	\$ 264,210
Adjustments to reconcile change in net assets to net cash used in operating activities:	
Depreciation	623,435
Gain on sale of property and equipment	(129,227)
(Increase) decrease in assets:	
Grant funds receivable	2,465,614
Other accounts receivable	(34,418)
Inventory	(200,967)
Other assets	(155,412)
Increase (decrease) in liabilities:	
Accounts payable	(2,479,539)
Payroll taxes and benefits payable	(272,735)
Refundable grant advances	(3,305,671)
Accrued annual leave	<u>18,455</u>
Net cash used in operating activities	<u>(3,206,255)</u>
Cash flows from investing activities:	
Purchase of property and equipment	(126,726)
Proceeds from sale of property and equipment	<u>129,227</u>
Net cash provided by investing activities	<u>2,501</u>
Cash flows from financing activities:	
Payments on long-term debt	<u>(76,752)</u>
Net increase in cash	(3,280,506)
Cash, beginning of year	<u>18,107,065</u>
Cash, end of year	<u>\$ 14,826,559</u>

The accompanying notes are an integral part of these financial statements.

OZARKS AREA COMMUNITY ACTION CORPORATION

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2024

1. Summary of significant accounting policies

Nature of activities

Ozarks Area Community Action Corporation (OACAC) is a not-for-profit corporation established in 1965 for the purpose of alleviating the causes and conditions of poverty in a ten-county area of Southwest Missouri. Administrative offices of OACAC are located in Springfield, Missouri. OACAC provides various programs operated through federal, state and other grants, including the following:

Head Start
LIHEAP
Housing Assistance
Community Services Block Grant
Weatherization
Family Planning
Foster Grandparents

Over the period of their existence, OACAC has served low-income individuals in the following counties:

Barry	Christian	Taney
Polk	Lawrence	Greene
Dade	Stone	Webster
Dallas		

Basis of accounting

Revenues and expenditures are recognized on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned. Expenditures under the accrual basis of accounting are recorded when the liability is incurred.

Financial statement presentation

For financial reporting purposes, accounting principles generally accepted in the United States of America requires that resources be classified for reporting purposes based on the existence or absence of donor-imposed restrictions. Descriptions of the two net asset categories and the types of transactions affecting each category follow:

- Without Donor Restrictions – Net assets that are not subject to donor-imposed restrictions. Items that affect this net asset category principally consist of unrestricted contributions, grants, and other income.

1. Summary of significant accounting policies (continued)

Financial statement presentation (continued)

- With Donor Restrictions – Net assets subject to donor-imposed restrictions that will be met by actions of the Agency. Expirations of restrictions on net assets with donor restrictions are reported as net assets released from restrictions. At September 30, 2024, OACAC had net assets with restrictions of \$3,491 from donations to a mental health fund for Head Start children, \$11,593 for energy services, \$6,930 from donations to the Head Start I CAN program, \$15,000 for investment donations, and \$2,408 remaining on donations to the neighborhood centers.

The Agency has adopted a policy of recording those donations whose restriction is met in the same accounting period as unrestricted support.

Recent accounting standard

In June 2016, the Financial Accounting Standards Board (“FASB”) issued Accounting Standards Update (“ASU”) No. 2016-13, *Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments* (“ASU 2016-13”). ASU 2016-13 replaces the current incurred loss impairment methodology with a methodology that reflects expected credit losses and requires consideration of a broader range of reasonable and supportable information to estimate credit losses. ASU 2016-13 is effective for periods beginning after December 15, 2022. Subsequent to the issuance of ASU 2016-13, the FASB issued ASU No. 2018-19, *Codification Improvements to Topic 326, Financial Instruments – Credit Losses* (“ASU 2018-19”) in November 2018, ASU No. 2019-04, *Codification Improvements to Topic 326, Financial Instruments – Credit Losses, Topic 815, Derivatives and Hedging, and Topic 825, Financial Instruments* (“ASU 2019-04”), in April 2019, and ASU No. 2019-05, *Financial Instruments – Credit Losses (Topic 326) Targeted Transition Relief* (“ASU 2019-05”) in May 2019. These ASUs do not change the core principle of the guidance in ASU 2016-13. Instead these amendments are intended to clarify and improve operability of certain topics included within the credit losses standard. The adoption did not have a material impact on the financial statements and disclosures.

Leasing arrangements

The Agency leases certain buildings for Head Start centers, Neighborhood centers and office space. The determination of whether an arrangement is a lease is made at the lease’s inception. Under ASC 842, a contract is (or contains) a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is defined under the standard as having both the right to obtain substantially all of the economic benefits from use of the asset and the right to direct the use of the asset. Management only reassesses its determination if the terms and conditions of the contract are changed.

1. Summary of significant accounting policies (continued)

Leasing arrangements (continued)

Long-term operating leases are included in operating lease right-of-use (“ROU”) assets, other current liabilities, and operating lease liabilities in the statements of financial position. ROU assets represent the right to use an underlying asset for the lease term, and lease liabilities represent the obligation to make lease payments. Operating lease ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. The Organization uses the implicit rate when it is readily determinable. Since most of the Organization’s leases do not provide an implicit rate, to determine the present value of lease payments, management uses the Organization’s incremental borrowing rate based on the information available at lease commencement. Operating lease ROU assets also includes any lease payments made and excludes any lease incentives. Lease expense for lease payments is recognized on a straight-line basis over the lease term. The Organization’s lease terms may include options to extend or terminate the lease when it is reasonably certain that we will exercise the option.

Leases with terms of 12 months or less are not recorded on the statement of financial position. Lease expense is recognized for these leases on a straight-line basis over the lease term.

Combining statements

Accounting information of the various agency and grant programs has been combined into the formal financial statements, including the statement of financial position, as well as the statement of activities, as listed in the table of contents. Details of the financial statements by program are included in the supplementary information. A description of each category is as follows:

State and other – This schedule accounts for all funds over which the board of directors of OACAC has discretionary control, as well as state grants and contracts. Some funds grouped in this schedule did receive minimal federal grants in the current year.

Federal – This schedule accounts for all funds received from federal grantor sources. Amounts received in this particular fund must be spent in accordance with budgets approved by the funding sources. This schedule is further divided between major programs and nonmajor programs. Some funds in this schedule also received state grants in the current year.

Fiscal Agent – Dallas County PHA - OACAC is fiscal agent for the Dallas County PHA. As such, the assets, liabilities, revenues and expenditures for the period October 1, 2023 through September 30, 2024 are included in a separate column of OACAC’s combining financial statements. However, due to statutory requirements for a separate single audit of PHA funds, the financial information of the Dallas County PHA is included for financial statement purposes only.

1. Summary of significant accounting policies (continued)

Revenue recognition

Contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted by the donor for specific purposes are reported as contributions with donor restrictions that increases that net asset class. When donor restrictions expire, that is, when a time restriction ends and/or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restriction.

Contributions may be considered conditional or non-conditional. A conditional contribution exists if a) one or more barrier exists and b) the right to receive or retain payment or delivery of the promised asset depends on meeting those barriers. In cases of ambiguous donor stipulations or stipulations that are not clearly unconditional are presumed to be conditional. Conditional contributions are recognized when conditions have been substantially met or waived by the donor. Non-conditional contributions are recognized when received or right to receive is obtained through documentation.

A significant portion of our revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when we have incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the statement of financial position.

Income taxes

Ozarks Area Community Action Corporation is a nonprofit organization exempt from income taxes under Internal Revenue Code Section 501(c)(3) and a similar section of state law. However, the Agency is subject to federal income tax on any unrelated business taxable income.

The federal 990's of the Agency for 2024, 2023, and 2022 are subject to examination by the respective taxing authorities, generally for three years after they were filed.

Inventory

Inventory as listed in the financial statements consists of weatherization materials held by the Weatherization program and pharmaceutical supplies held by the Family Planning program. Materials and supplies in these two programs are valued at cost.

Compensated absences

Sick and annual leave are accumulated on a monthly basis according to agency policies. Sick leave cannot be taken as cash upon termination; therefore, the Agency records no liability for amounts that could be used under agency sick leave policies.

1. Summary of significant accounting policies (continued)

Annual leave in the amount of 240 hours can be carried over to the following year, with 160 total hours payable upon termination of employment or upon relocation to another OACAC program. Liability for unpaid annual leave has been accrued as an agency liability.

Indirect costs

OACAC maintains an indirect cost rate with the Department of Health and Human Services. Administrative costs are allocated to the various programs based upon that rate.

Cash and cash equivalents

For purposes of the statement of cash flows, OACAC considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

Estimates

Preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of certain estimates. Actual results may vary from these estimates.

Contributions of nonfinancial assets

Contributions of services are recognized as revenue at their estimated fair value only when the services received create or enhance nonfinancial assets or require specialized skills possessed by the individuals providing the service and the service would typically need to be purchased if not donated. For the year ended September 30, 2024, \$238,189 of in-kind contributions related to the Family Planning and Foster Grandparents programs were reflected in the financial statements. Other services with an estimated fair value of \$5,449,836, which have not been included in the financial statements because they do not meet the criteria for recognition under accounting principles generally accepted in the United States of America, were contributed by parents and others to the Head Start Program.

OACAC also receives donated services in the form of volunteer hours at the various neighborhood centers, as well as other programs of the Agency. The valuation of volunteer hours is indeterminable; therefore, no entries were made to the financial statements.

The neighborhood centers receive donated materials to be sold or given away through the neighborhood center thrift shops. These donated items are not recorded in the financial statements of the Agency due to the difficulty in placing an appropriate value on these materials.

Other accounts receivable

Other accounts receivable consist of amounts due from other organizations for services performed within the year ended September 30, 2024. OACAC's policy on other accounts receivable is that fees are due from clients when services are rendered; however, unsecured credit is occasionally extended to clients.

1. Summary of significant accounting policies (continued)

Grant funds receivable

Grant funds receivable consists of amounts due on grants and contracts from federal, state and other funding and pass-through agencies. The grants and contracts are generally paid on an expense reimbursement or units of service basis. The receivable is due upon the Agency's submission of a request for reimbursement. Funding agencies generally pay within 30 days.

Refundable grant advances

Refundable grant advances listed on the statement of financial position represent grant or other funds, which are available for use in future periods, but remain as yet unearned by the Agency. Revenue recognition will occur as qualifying expenditures are made.

Contributions

Gifts of cash and other assets received without donor stipulations are reported as revenue and net assets without donor restrictions. Gifts having donor stipulations which are satisfied in the period the gift is received are also reported as revenue and net assets without donor restrictions.

Gifts of land, buildings, equipment, and other long-lived assets are reported as revenue and net assets without donor restrictions unless explicit donor stipulations specify how such assets must be used, in which case the gifts are reported as revenue and net assets with donor restrictions.

Functional allocation of expenses

The costs of supporting the various programs and other activities have been summarized on a functional basis in the statement of activities. Certain costs have been allocated among the programs and management and general categories. Expenses that can be identified with a specific program and support activity are allocated directly according to their natural expense classification. Other expenses that are common to several functions are allocated using various allocation methods.

2. Liquidity and availability

The Agency's activities are funded primarily through federal grants. These amounts are available to meet general expenditures of the Agency. As part of its liquidity management, the Agency has a policy to structure its financial assets to be available as general expenditures, liabilities, and other obligations become due.

The Agency's financial assets as of September 30, 2024 are reflected below. The financial assets are reduced by amounts that are not available for general use due to donor-imposed restrictions within one year of the statement of financial position date.

2. Liquidity and availability (continued)

Financial assets at year-end	\$ 16,019,101
Less those unavailable for general expenditures within one year due to:	
Donor-imposed restrictions:	
Restricted by donors with purpose restrictions	<u>(39,422)</u>
Financial assets available to meet cash needs for general/program expenditures within one year	<u>\$ 15,979,679</u>

3. Property and equipment

Property and equipment are stated at cost and are depreciated over their estimated useful lives. Depreciation is calculated on the straight-line method. Depreciation expense for the year ended September 30, 2024 was \$623,435.

Summary of property and equipment at September 30, 2024 is as follows:

Land	\$ 6,000
Leasehold improvements	3,384,899
Buildings	390,979
Vehicles, furniture and equipment	<u>4,374,247</u>
	8,156,125
Less accumulated depreciation	<u>(5,256,979)</u>
	<u>\$ 2,899,146</u>

OACAC's policy is to capitalize all fixed assets costing more than \$5,000.

The Federal Head Start property and equipment was acquired with funds received from the Department of Health and Human Services (HHS). Under terms of the grant agreement, the property and equipment may revert to HHS if it is no longer used in the Agency's Head Start program. Additionally, proceeds from the sale of Head Start property and equipment is to be deposited and used in the Head Start program.

4. Operating leases

The Agency has obligations as a lessee for Head Start centers, Neighborhood Centers and office space with initial noncancelable terms in excess of one year. The Agency classified these leases as operating leases. These leases generally contain renewal options. Because the Agency is not reasonably certain to exercise these renewal options, the optional periods are not included in determining the lease term, and associated payments under these renewal options are excluded from lease payments. The Agency leases do not include termination options for either party to the lease or restrictive financial or other covenants.

Effective October 1, 2022, the Agency adopted ASU 2016-02, *Leases (Topic 842)*. This ASU requires lessees to record a right of use (ROU) asset and a lease liability for leases with terms greater than 12 months. Prior to this ASU presenting lease payments were recorded as expenses when paid. Effective October 1, 2022, the Agency has recorded a

4. Operating leases (continued)

ROU asset and lease liability utilizing an implicit rate of 5% for the year ended September 30, 2024.

The following summarizes the weighted average remaining lease term and discount rate as of September 30, 2024:

Weighted average remaining lease term:	
Operating lease	5.11 years
Weighted average discount rate:	
Operating lease	5%

The maturities of operating lease liabilities under these long-term leases are as follow:

Year ending	
<u>September 30,</u>	
2025	\$ 860,051
2026	879,091
2027	521,219
2028	291,978
2029	261,518
Thereafter	<u>725,539</u>
	<u>\$ 3,539,396</u>

The Agency also has short-term leases that mature in less than 12 months and renewal is not certain. These leases are not recorded as operating lease liabilities.

The total amount of rent expense and operating cash flows under all leases for the year ended September 30, 2024 was \$1,586,901.

The minimum lease payments for all leases are as follows:

Year ending	
<u>September 30,</u>	
2025	\$ 1,534,579
2026	744,270
2027	516,238
2028	345,455
2029	308,220
Thereafter	<u>781,235</u>
	<u>\$ 4,229,997</u>

5. Concentration of credit risk

OACAC maintained balances in excess of \$250,000 at Guaranty Bank at September 30, 2024. FDIC insurance covers the first \$250,000 in deposits at Guaranty Bank. The balance in excess of the FDIC coverage is swept into the Demand Deposit Marketplace program where OACAC receives full FDIC coverage on all deposits.

6. Grant contingencies

OACAC receives a large portion of its funding through various federal and state grants for specific purposes that are subject to audit by grantor agencies. Compliance audits conducted by those agencies in the future could lead to disallowed costs relating to the current period; however, OACAC expects such amounts, if any, to be immaterial. In addition, budget cuts at the federal and state government level could lead to reduced funding for the programs OACAC provides.

7. Retirement plan

OACAC has adopted a defined contribution retirement plan in accordance with Internal Revenue Code Sec. 403(b). If the employee elects to participate in the tax-sheltered annuity portion of this retirement, an additional matching contribution is made by OACAC. The maximum additional contribution by OACAC is 5%. Total amount paid into the retirement plan by the Agency for the year ended September 30, 2024 was \$277,861.

8. Subsequent events

The Agency has evaluated subsequent events through March 16, 2025, the date which the financial statements were available to be issued. There were no significant events noted that did not exist at the date of the statement of financial position but arose subsequent to that date.

SUPPLEMENTARY INFORMATION

COMBINING STATEMENTS

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF FINANCIAL POSITION

SEPTEMBER 30, 2024

	<u>Federal</u>	<u>State and Other</u>	<u>Dallas County PHA</u>	<u>Eliminations</u>	<u>Totals</u>
<u>ASSETS</u>					
Current assets:					
Cash	\$ 253,376	\$ 13,315,219	\$ 1,257,964	\$ -	\$ 14,826,559
Grant funds receivable	1,101,620	-	5,925	-	1,107,545
Accounts and other receivables, net	37,820	26,979	20,198	-	84,997
Due from other funds	10,020,534	377,740	-	(10,398,274)	-
Other assets	151,634	27,832	-	-	179,466
Inventory	418,559	-	-	-	418,559
Total current assets	<u>11,983,543</u>	<u>13,747,770</u>	<u>1,284,087</u>	<u>(10,398,274)</u>	<u>16,617,126</u>
Property and equipment, net	2,814,257	33,405	51,484	-	2,899,146
Right of use assets	2,746,629	792,767	-	-	3,539,396
	<u>5,560,886</u>	<u>826,172</u>	<u>51,484</u>	<u>-</u>	<u>6,438,542</u>
	<u>\$ 17,544,429</u>	<u>\$ 14,573,942</u>	<u>\$ 1,335,571</u>	<u>\$ (10,398,274)</u>	<u>\$ 23,055,668</u>
<u>LIABILITIES AND NET ASSETS</u>					
Current liabilities:					
Accounts payable	\$ 661,337	\$ 33,991	\$ 48,411	\$ -	\$ 743,739
Payroll taxes and benefits payable	-	876,381	-	-	876,381
Accrued annual leave	-	324,194	12,288	-	336,482
Due to other funds	1,110,378	9,244,293	43,603	(10,398,274)	-
Refundable grant advances	10,129,113	326	57,847	-	10,187,286
Current portion operating leases payable	530,575	329,476	-	-	860,051
Total current liabilities	<u>12,431,403</u>	<u>10,808,661</u>	<u>162,149</u>	<u>(10,398,274)</u>	<u>13,003,939</u>
Operating leases payable	2,216,054	463,291	-	-	2,679,345
	<u>2,216,054</u>	<u>463,291</u>	<u>-</u>	<u>-</u>	<u>2,679,345</u>
Total liabilities	<u>14,647,457</u>	<u>11,271,952</u>	<u>162,149</u>	<u>(10,398,274)</u>	<u>15,683,284</u>
Net assets:					
Unrestricted	2,890,042	3,269,498	1,173,422	-	7,332,962
Temporarily restricted	6,930	32,492	-	-	39,422
Total net assets	<u>2,896,972</u>	<u>3,301,990</u>	<u>1,173,422</u>	<u>-</u>	<u>7,372,384</u>
	<u>\$ 17,544,429</u>	<u>\$ 14,573,942</u>	<u>\$ 1,335,571</u>	<u>\$ (10,398,274)</u>	<u>\$ 23,055,668</u>

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF ACTIVITIES

YEAR ENDED SEPTEMBER 30, 2024

	<u>Federal</u>	<u>State and Other</u>	<u>Dallas County PHA</u>	<u>Totals</u>
Revenues:				
Federal grants	\$ 28,378,396	\$ -	\$ 3,195,958	\$ 31,574,354
Other grants	362,887	271,557	-	634,444
Fee income	1,712,224	241,380	54,727	2,008,331
Interest income	16,283	221,430	48,876	286,589
Contributions of nonfinancial assets	238,189	-	-	238,189
Donations	18,096	363,781	800	382,677
Other income	<u>52,543</u>	<u>557,476</u>	<u>259,831</u>	<u>869,850</u>
	<u>30,778,618</u>	<u>1,655,624</u>	<u>3,560,192</u>	<u>35,994,434</u>
Expenditures:				
Salaries and related costs	19,408,553	164,362	323,267	19,896,182
Contract services	441,284	21,170	43,070	505,524
Travel	310,624	1,134	5,280	317,038
Payments to/for participants	3,776,325	640,887	2,538,074	6,955,286
Occupancy	2,095,981	34,024	28,396	2,158,401
Operating expenses	3,022,727	87,216	52,822	3,162,765
Administrative and indirect costs	1,471,120	10,635	23,530	1,505,285
In-kind	238,189	-	-	238,189
Portable voucher payments	-	-	368,119	368,119
Depreciation	<u>599,073</u>	<u>7,705</u>	<u>16,657</u>	<u>623,435</u>
	<u>31,363,876</u>	<u>967,133</u>	<u>3,399,215</u>	<u>35,730,224</u>
Change in net assets	(585,258)	688,491	160,977	264,210
Net assets, beginning of year	<u>3,482,230</u>	<u>2,613,499</u>	<u>1,012,445</u>	<u>7,108,174</u>
Net assets, end of year	<u>\$ 2,896,972</u>	<u>\$ 3,301,990</u>	<u>\$ 1,173,422</u>	<u>\$ 7,372,384</u>

FEDERAL

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF FINANCIAL POSITION
FEDERAL PROGRAMS

SEPTEMBER 30, 2024

	<u>Head Start</u>	<u>Non-Major</u>	<u>Total</u>
<u>ASSETS</u>			
Current assets:			
Cash	\$ 350	\$ 253,026	\$ 253,376
Grant funds receivable	723,945	377,675	1,101,620
Other accounts receivable, net	35,215	2,605	37,820
Due from other funds	-	10,020,534	10,020,534
Other assets	146,719	4,915	151,634
Inventory	<u>-</u>	<u>418,559</u>	<u>418,559</u>
Total current assets	<u>906,229</u>	<u>11,077,314</u>	<u>11,983,543</u>
Property and equipment, net	2,672,810	141,447	2,814,257
Right of use assets	<u>2,733,619</u>	<u>13,010</u>	<u>2,746,629</u>
	<u>5,406,429</u>	<u>154,457</u>	<u>5,560,886</u>
	<u>\$ 6,312,658</u>	<u>\$ 11,231,771</u>	<u>\$ 17,544,429</u>
<u>LIABILITIES AND NET ASSETS</u>			
Current liabilities:			
Accounts payable	\$ 471,310	\$ 190,027	\$ 661,337
Due to other funds	435,534	674,844	1,110,378
Refundable grant advances	-	10,129,113	10,129,113
Current portion operating leases payable	<u>517,565</u>	<u>13,010</u>	<u>530,575</u>
Total current liabilities	<u>1,424,409</u>	<u>11,006,994</u>	<u>12,431,403</u>
Operating leases payable	<u>2,216,054</u>	<u>-</u>	<u>2,216,054</u>
Total liabilities	<u>3,640,463</u>	<u>11,006,994</u>	<u>14,647,457</u>
Net assets:			
Unrestricted	2,672,195	217,847	2,890,042
Temporarily restricted	<u>-</u>	<u>6,930</u>	<u>6,930</u>
	<u>2,672,195</u>	<u>224,777</u>	<u>2,896,972</u>
	<u>\$ 6,312,658</u>	<u>\$ 11,231,771</u>	<u>\$ 17,544,429</u>

COMBINING STATEMENT OF FINANCIAL POSITION
FEDERAL NON-MAJOR PROGRAMS

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF FINANCIAL POSITION
FEDERAL NON-MAJOR PROGRAMS

SEPTEMBER 30, 2024

	<u>USDA</u>	<u>Weather- ization</u>	<u>CSBG</u>	<u>LIHEAP</u>	<u>LIHEAP- ARPA</u>	<u>Foster Grandparents</u>	<u>Family Planning</u>
<u>ASSETS</u>							
Current assets:							
Cash	\$ -	\$ 1,443	\$ -	\$ -	\$ -	\$ 114,041	\$ 111,368
Grant funds receivable	66,566	181,460	103,970	-	-	25,679	-
Accounts and other receivable, net	-	1,650	-	-	-	-	-
Due from other funds	-	-	-	4,482,310	5,483,141	-	-
Other assets	-	4,915	-	-	-	-	-
Inventory	-	411,446	-	-	-	-	7,113
Total current assets	<u>66,566</u>	<u>600,914</u>	<u>103,970</u>	<u>4,482,310</u>	<u>5,483,141</u>	<u>139,720</u>	<u>118,481</u>
Property and equipment, net	-	125,812	15,635	-	-	-	-
Right of use assets	-	13,010	-	-	-	-	-
	-	138,822	15,635	-	-	-	-
	<u>\$ 66,566</u>	<u>\$ 739,736</u>	<u>\$ 119,605</u>	<u>\$ 4,482,310</u>	<u>\$ 5,483,141</u>	<u>\$ 139,720</u>	<u>\$ 118,481</u>
<u>LIABILITIES AND NET ASSETS</u>							
Current liabilities:							
Accounts payable	\$ 66,566	\$ 85,276	\$ 4,651	\$ 5,263	\$ -	\$ 11,758	\$ 8,242
Due to other funds	-	552,898	77,826	-	-	1,618	42,502
Refundable grant advances	-	-	-	4,477,047	5,483,141	-	91,121
Current portion operating leases payable	-	13,010	-	-	-	-	-
Total current liabilities	<u>66,566</u>	<u>651,184</u>	<u>82,477</u>	<u>4,482,310</u>	<u>5,483,141</u>	<u>13,376</u>	<u>141,865</u>
Operating leases payable	-	-	-	-	-	-	-
Total liabilities	<u>66,566</u>	<u>651,184</u>	<u>82,477</u>	<u>4,482,310</u>	<u>5,483,141</u>	<u>13,376</u>	<u>141,865</u>
Net assets:							
Unrestricted	-	88,552	37,128	-	-	126,344	(23,384)
Temporarily restricted	-	-	-	-	-	-	-
Total net assets	-	<u>88,552</u>	<u>37,128</u>	-	-	<u>126,344</u>	<u>(23,384)</u>
	<u>\$ 66,566</u>	<u>\$ 739,736</u>	<u>\$ 119,605</u>	<u>\$ 4,482,310</u>	<u>\$ 5,483,141</u>	<u>\$ 139,720</u>	<u>\$ 118,481</u>

<u>Shelter Plus Care-DMH</u>	<u>Emergency Food and Shelter</u>	<u>Greene Co ERAP</u>	<u>MHDC Home Repair (HERO)</u>	<u>MHDC SAFHR</u>	<u>Head Start I Can</u>	<u>Head Start Eat Smart</u>	<u>Totals</u>
\$ 17,840	\$ -	\$ -	\$ -	\$ -	\$ 7,533	\$ 801	\$ 253,026
-	-	-	-	-	-	-	377,675
-	955	-	-	-	-	-	2,605
32,311	11,257	11,515	-	-	-	-	10,020,534
-	-	-	-	-	-	-	4,915
-	-	-	-	-	-	-	418,559
<u>50,151</u>	<u>12,212</u>	<u>11,515</u>	<u>-</u>	<u>-</u>	<u>7,533</u>	<u>801</u>	<u>11,077,314</u>
-	-	-	-	-	-	-	141,447
-	-	-	-	-	-	-	13,010
-	-	-	-	-	-	-	154,457
<u>\$ 50,151</u>	<u>\$ 12,212</u>	<u>\$ 11,515</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,533</u>	<u>\$ 801</u>	<u>\$ 11,231,771</u>
\$ 5,325	\$ 500	\$ -	\$ 156	\$ 2,290	\$ -	\$ -	\$ 190,027
-	-	-	-	-	-	-	674,844
27,467	50,337	-	-	-	-	-	10,129,113
-	-	-	-	-	-	-	13,010
32,792	50,837	-	156	2,290	-	-	11,006,994
-	-	-	-	-	-	-	-
<u>32,792</u>	<u>50,837</u>	<u>-</u>	<u>156</u>	<u>2,290</u>	<u>-</u>	<u>-</u>	<u>11,008,994</u>
17,359	(38,625)	11,515	(156)	(2,290)	603	801	217,847
-	-	-	-	-	6,930	-	6,930
<u>17,359</u>	<u>(38,625)</u>	<u>11,515</u>	<u>(156)</u>	<u>(2,290)</u>	<u>7,533</u>	<u>801</u>	<u>224,777</u>
<u>\$ 50,151</u>	<u>\$ 12,212</u>	<u>\$ 11,515</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,533</u>	<u>\$ 801</u>	<u>\$ 11,231,771</u>

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF ACTIVITIES – FEDERAL

YEAR ENDED SEPTEMBER 30, 2024

	Major Program	Non-major Programs	Totals
Revenues:			
Federal grants	\$ 18,253,159	\$ 10,125,237	\$ 28,378,396
Other grants	114,115	248,772	362,887
Fee income	1,594,575	117,649	1,712,224
Interest income	-	16,283	16,283
In-kind	-	238,189	238,189
Donations	310	17,786	18,096
Other income	<u>17,227</u>	<u>35,316</u>	<u>52,543</u>
 Total revenues	 <u>19,979,386</u>	 <u>10,799,232</u>	 <u>30,778,618</u>
Expenditures:			
Salaries and related costs	15,309,132	4,099,421	19,408,553
Contract services	93,535	347,749	441,284
Travel	234,790	75,834	310,624
Payments to/for participants	6,410	3,769,915	3,776,325
Occupancy	1,766,748	329,233	2,095,981
Operating expenses	1,278,421	1,744,306	3,022,727
Administrative and indirect costs	1,163,592	307,528	1,471,120
In-kind	-	238,189	238,189
Depreciation	<u>526,175</u>	<u>72,898</u>	<u>599,073</u>
 Total expenditures	 <u>20,378,803</u>	 <u>10,985,073</u>	 <u>31,363,876</u>
 Changes in net assets	 (399,417)	 (185,841)	 (585,258)
 Net assets, beginning of year	 <u>3,071,612</u>	 <u>410,618</u>	 <u>3,482,230</u>
 Net assets, end of year	 <u>\$ 2,672,195</u>	 <u>\$ 224,777</u>	 <u>\$ 2,896,972</u>

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF ACTIVITIES
FEDERAL MAJOR PROGRAMS

YEAR ENDED SEPTEMBER 30, 2024

	<u>Head Start</u>
Revenues:	
Federal grants	\$ 18,253,159
Other grants	114,115
Fee income	1,594,575
Donations	310
Other income	<u>17,227</u>
Total revenues	<u>19,979,386</u>
Expenditures:	
Salaries and related costs	15,309,132
Contract services	93,535
Travel	234,790
Payments to/for participants	6,410
Occupancy	1,766,748
Operating expenses	1,278,421
Administrative and indirect costs	1,163,592
Depreciation	<u>526,175</u>
Total expenditures	<u>20,378,803</u>
Changes in net assets	(399,417)
Net assets, beginning of year	<u>3,071,612</u>
Net assets, end of year	<u>\$ 2,672,195</u>

COMBINING STATEMENT OF ACTIVITIES
FEDERAL NON-MAJOR PROGRAMS

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF ACTIVITIES
FEDERAL NON-MAJOR PROGRAMS

YEAR ENDED SEPTEMBER 30, 2024

	<u>USDA</u>	<u>Weather- ization</u>	<u>CSBG</u>	<u>LIHEAP</u>	<u>LIHEAP- ARPA</u>	<u>LIHWAP</u>	<u>Foster Grandparents</u>
Revenues:							
Federal grants	\$ 611,648	\$ 2,608,707	\$ 1,981,093	\$ 563,865	\$ 3,228,895	\$ 98,073	\$ 229,319
Other grants	-	205,630	21,345	-	-	-	18,797
Fee income	-	42,223	-	-	-	-	-
Interest income	-	70	-	-	-	-	6,417
In-kind	-	-	-	-	-	-	10,844
Donations	-	-	7,500	-	-	-	-
Other income	-	-	-	-	4,298	-	-
	<u>611,648</u>	<u>2,856,630</u>	<u>2,009,938</u>	<u>563,865</u>	<u>3,233,193</u>	<u>98,073</u>	<u>265,377</u>
Expenditures:							
Salaries and related costs	-	1,569,796	1,522,686	443,582	-	68,571	69,971
Contract services	-	186,165	20,206	25,286	3,988	10,691	-
Travel	-	57,452	13,806	-	-	-	4,070
Payments to/for participants	-	-	9,116	-	3,226,528	-	139,882
Occupancy	-	56,464	208,601	25,716	-	3,586	6,556
Operating expenses	611,648	900,940	99,714	35,515	2,677	10,005	7,377
Administrative and indirect costs	-	119,226	115,909	33,766	-	5,220	5,326
In-kind	-	-	-	-	-	-	10,844
Depreciation	-	60,390	12,508	-	-	-	-
	<u>611,648</u>	<u>2,950,433</u>	<u>2,002,546</u>	<u>563,865</u>	<u>3,233,193</u>	<u>98,073</u>	<u>244,026</u>
Changes in net assets	-	(93,803)	7,392	-	-	-	21,351
Net assets, beginning of year	<u>-</u>	<u>182,355</u>	<u>29,736</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>104,993</u>
Net asset, end of year	<u>\$ -</u>	<u>\$ 88,552</u>	<u>\$ 37,128</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 126,344</u>

<u>Family Planning</u>	<u>Shelter Plus Care-DMH</u>	<u>Emergency Food & Shelter</u>	<u>MHDC Home Repair (HERO)</u>	<u>Greene County ERAP</u>	<u>MHDC SAFHR</u>	<u>Head Start I Can</u>	<u>Head Start Eat Smart</u>	<u>Total</u>
\$ 372,513	\$ 410,392	\$ 20,732	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,125,237
3,000	-	-	-	-	-	-	-	248,772
75,426	-	-	-	-	-	-	-	117,649
8,683	1,113	-	-	-	-	-	-	16,283
227,345	-	-	-	-	-	-	-	238,189
10,286	-	-	-	-	-	-	-	17,786
<u>31,018</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,316</u>
<u>728,271</u>	<u>411,505</u>	<u>20,732</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,799,232</u>
347,468	77,203	-	144	-	-	-	-	4,099,421
99,384	2,029	-	-	-	-	-	-	347,749
64	442	-	-	-	-	-	-	75,834
-	316,213	78,176	-	-	-	-	-	3,769,915
26,351	1,959	-	-	-	-	-	-	329,233
64,201	12,229	-	-	-	-	-	-	1,744,306
26,450	1,619	-	12	-	-	-	-	307,528
227,345	-	-	-	-	-	-	-	238,189
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>72,898</u>
<u>791,263</u>	<u>411,694</u>	<u>78,176</u>	<u>156</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,985,073</u>
(62,992)	(189)	(57,444)	(156)	-	-	-	-	(185,841)
<u>39,608</u>	<u>17,548</u>	<u>18,819</u>	<u>-</u>	<u>11,515</u>	<u>(2,290)</u>	<u>7,533</u>	<u>801</u>	<u>410,618</u>
<u>\$ (23,384)</u>	<u>\$ 17,359</u>	<u>\$ (38,625)</u>	<u>\$ (156)</u>	<u>\$ 11,515</u>	<u>\$ (2,290)</u>	<u>\$ 7,533</u>	<u>\$ 801</u>	<u>\$ 224,777</u>

STATE AND OTHER

COMBINING STATEMENT OF FINANCIAL POSITION
STATE AND OTHER

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF FINANCIAL POSITION -
STATE AND OTHER

SEPTEMBER 30, 2024

	Head Start Center Funds	Agency Weatherization Program	Neighborhood Centers	Agency Funds
<u>ASSETS</u>				
Current assets:				
Cash	\$ 1,787,994	\$ 63,270	\$ 211,738	\$ 11,075,110
Accounts and other receivables, net	-	6,173	-	20,806
Due from other funds	-	377,414	-	-
Other assets	-	-	-	27,832
	<u>1,787,994</u>	<u>446,857</u>	<u>211,738</u>	<u>11,123,748</u>
Property and equipment, net	4,203	19,210	-	9,992
Right of use assets	-	-	-	792,767
	<u>4,203</u>	<u>19,210</u>	<u>-</u>	<u>802,759</u>
	<u>\$ 1,792,197</u>	<u>\$ 466,067</u>	<u>\$ 211,738</u>	<u>\$ 11,926,507</u>
<u>LIABILITIES AND NET ASSETS</u>				
Current liabilities:				
Accounts payable	\$ 128	\$ 878	\$ -	\$ 10,104
Payroll taxes and benefits payable	-	-	-	876,381
Accrued annual leave	-	-	-	324,194
Due to other funds	330,772	-	-	8,913,521
Refundable grant advances	-	-	-	-
Current portion operating leases payable	-	-	-	329,476
	<u>330,900</u>	<u>878</u>	<u>-</u>	<u>10,453,676</u>
Operating leases payable	-	-	-	463,291
	<u>-</u>	<u>-</u>	<u>-</u>	<u>463,291</u>
	<u>330,900</u>	<u>878</u>	<u>-</u>	<u>10,916,967</u>
Net assets:				
Unrestricted	1,457,806	465,189	209,330	982,947
Temporarily restricted	3,491	-	2,408	26,593
	<u>1,461,297</u>	<u>465,189</u>	<u>211,738</u>	<u>1,009,540</u>
	<u>\$ 1,792,197</u>	<u>\$ 466,067</u>	<u>\$ 211,738</u>	<u>\$ 11,926,507</u>

<u>DMH-RAP</u>	<u>Project Share</u>	<u>Senior Citizens Tax Fund</u>	<u>MHDC Barry County Disaster Relief</u>	<u>Utilicare</u>	<u>AHAP Taney County</u>	<u>Show Me Healthy Relationships</u>	<u>Total</u>
\$ 22,235	\$ 122,928	\$ -	\$ 19,956	\$ -	\$ 11,988	\$ -	\$ 13,315,219
-	-	-	-	-	-	-	26,979
-	-	-	-	326	-	-	377,740
-	-	-	-	-	-	-	27,832
<u>22,235</u>	<u>122,928</u>	<u>-</u>	<u>19,956</u>	<u>326</u>	<u>11,988</u>	<u>-</u>	<u>13,747,770</u>
-	-	-	-	-	-	-	33,405
-	-	-	-	-	-	-	792,767
-	-	-	-	-	-	-	826,172
<u>\$ 22,235</u>	<u>\$ 122,928</u>	<u>\$ -</u>	<u>\$ 19,956</u>	<u>\$ 326</u>	<u>\$ 11,988</u>	<u>\$ -</u>	<u>\$ 14,573,942</u>
\$ 2,053	\$ -	\$ 16,736	\$ -	\$ -	\$ -	\$ 4,092	\$ 33,991
-	-	-	-	-	-	-	876,381
-	-	-	-	-	-	-	324,194
-	-	-	-	-	-	-	9,244,293
-	-	-	-	326	-	-	326
-	-	-	-	-	-	-	329,476
<u>2,053</u>	<u>-</u>	<u>16,736</u>	<u>-</u>	<u>326</u>	<u>-</u>	<u>4,092</u>	<u>10,808,661</u>
-	-	-	-	-	-	-	463,291
-	-	-	-	-	-	-	463,291
<u>2,053</u>	<u>-</u>	<u>16,736</u>	<u>-</u>	<u>326</u>	<u>-</u>	<u>4,092</u>	<u>11,271,952</u>
20,182	122,928	(16,736)	19,956	-	11,988	(4,092)	3,269,498
-	-	-	-	-	-	-	32,492
<u>20,182</u>	<u>122,928</u>	<u>(16,736)</u>	<u>19,956</u>	<u>-</u>	<u>11,988</u>	<u>(4,092)</u>	<u>3,301,990</u>
<u>\$ 22,235</u>	<u>\$ 122,928</u>	<u>\$ -</u>	<u>\$ 19,956</u>	<u>\$ 326</u>	<u>\$ 11,988</u>	<u>\$ -</u>	<u>\$ 14,573,942</u>

COMBINING STATEMENT OF ACTIVITIES
STATE AND OTHER

OZARKS AREA COMMUNITY ACTION CORPORATION

COMBINING STATEMENT OF ACTIVITIES -
STATE AND OTHER

YEAR ENDED SEPTEMBER 30, 2024

	Head Start Center Funds	Agency Weatherization Program	Neighborhood Centers	Agency Funds	DMH – RAP
Revenues:					
Other grants	\$ -	\$ 3,000	\$ 22,464	\$ 3,000	\$ -
Fee income	-	241,380	-	-	-
Interest income	100,649	3,236	891	107,449	-
Donations	11,061	100	102,454	37,292	-
Other income	<u>1,490</u>	<u>141,748</u>	<u>269,520</u>	<u>144,718</u>	<u>-</u>
	<u>113,200</u>	<u>389,464</u>	<u>395,329</u>	<u>292,459</u>	<u>-</u>
Expenditures:					
Salaries and related costs	10,147	15,820	80,540	56,051	-
Contract services	1,302	14,600	-	5,268	-
Travel	-	-	160	844	-
Payments to/for participants	43	-	250,709	7,380	-
Occupancy	-	10,872	19,200	3,952	-
Operating expenses	12,173	37,589	1,560	31,749	-
Administrative and indirect costs	772	1,150	6,133	2,443	-
Depreciation	<u>3,364</u>	<u>2,114</u>	<u>-</u>	<u>2,227</u>	<u>-</u>
	<u>27,801</u>	<u>82,145</u>	<u>358,302</u>	<u>109,914</u>	<u>-</u>
Changes in net assets	85,399	307,319	37,027	182,545	-
Net assets, beginning of year	<u>1,375,898</u>	<u>157,870</u>	<u>174,711</u>	<u>826,995</u>	<u>20,182</u>
Net assets, end of year	<u>\$ 1,461,297</u>	<u>\$ 465,189</u>	<u>\$ 211,738</u>	<u>\$ 1,009,540</u>	<u>\$ 20,182</u>

<u>Project Share</u>	<u>Senior Citizens Tax Fund</u>	<u>MHDC Barry County Disaster Relief</u>	<u>AHAP Taney County</u>	<u>Show Me Healthy Relationships</u>	<u>Total</u>
\$ -	\$ 223,093	\$ 20,000	\$ -	\$ -	\$ 271,557
-	-	-	-	-	241,380
9,205	-	-	-	-	221,430
212,874	-	-	-	-	363,781
-	-	-	-	-	557,476
<u>222,079</u>	<u>223,093</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>1,655,624</u>
-	1,763	41	-	-	164,362
-	-	-	-	-	21,170
-	130	-	-	-	1,134
158,332	224,423	-	-	-	640,887
-	-	-	-	-	34,024
-	4,145	-	-	-	87,216
-	134	3	-	-	10,635
-	-	-	-	-	7,705
<u>158,332</u>	<u>230,595</u>	<u>44</u>	<u>-</u>	<u>-</u>	<u>967,133</u>
63,747	(7,502)	19,956	-	-	688,491
<u>59,181</u>	<u>(9,234)</u>	<u>-</u>	<u>11,988</u>	<u>(4,092)</u>	<u>2,613,499</u>
<u>\$ 122,928</u>	<u>\$ (16,736)</u>	<u>\$ 19,956</u>	<u>\$ 11,988</u>	<u>\$ (4,092)</u>	<u>\$ 3,301,990</u>

PROGRAM SCHEDULES

OZARKS AREA COMMUNITY ACTION CORPORATION

SUPPLEMENTAL CSBG PROGRAM SCHEDULE

YEAR ENDED SEPTEMBER 30, 2024

Revenues:		
Federal grants		\$ 1,981,093
Expenditures:		
Salaries and related costs	\$ 1,522,686	
Travel	13,783	
Payments to/for participants	2,638	
Occupancy	208,601	
Operating expense	117,476	
Administrative expense	<u>115,909</u>	<u>1,981,093</u>
Change in net assets		-
Net assets, beginning of year		<u>-</u>
Net assets, end of year		<u>\$ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
 LOW INCOME HOME ENERGY ASSISTANCE PROGRAM
 GRANT NUMBER ER11023016

SUPPLEMENTAL SCHEDULE OF REVENUE AND EXPENSES

PROGRAM PERIOD OCTOBER 1, 2023 TO SEPTEMBER 30, 2024

Revenue:

Grant revenue – LIHEAP:

Current (initial + amendments)	\$ 433,746
Prior year carryover	<u>130,119</u>

Total revenue	<u>563,865</u>
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Expenditures:

Administrative/program services:

Personnel	\$ 443,582
Travel / training	-
Rent / fuel / utilities	25,716
Supplies	18,078
Communication services	2,256
Repairs and maintenance	-
Other	<u>74,233</u>

Total administrative/program services	<u>563,865</u>
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ECIP direct services:

Winter	-
Summer	<u>-</u>

Total ECIP direct services	<u>-</u>	<u>563,865</u>
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Ending program balance	<u>\$ -</u>
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OZARKS AREA COMMUNITY ACTION CORPORATION
 LOW INCOME HOME ENERGY ASSISTANCE PROGRAM ARPA
 GRANT NUMBER ER11023016

SUPPLEMENTAL SCHEDULE OF REVENUE AND EXPENSES

PROGRAM PERIOD OCTOBER 1, 2023 TO SEPTEMBER 30, 2024

Revenue:

Grant revenue – LIHEAP:

Current (initial + amendments)	\$ 3,228,895
Prior year refunds	<u>4,298</u>

Total revenue	3,233,193
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Expenditures:

Administrative/program services:

Personnel	\$ -
Travel / training	-
Rent / fuel / utilities	-
Supplies	-
Communication services	-
Repairs and maintenance	-
Other	<u>6,665</u>

Total administrative/program services	<u>6,665</u>
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ECIP direct services:

Winter	2,536,648
Summer	<u>689,880</u>

Total ECIP direct services	<u>3,266,528</u>
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Ending program balance	<u><u>\$ -</u></u>
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OZARKS AREA COMMUNITY ACTION CORPORATION
 WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
 SUBGRANT NUMBER G-24-EE0009912-3-17

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD JULY 1, 2024 TO SEPTEMBER 30, 2024

ENERGY CENTER

SUBGRANTEE

Beginning fund balance	\$ _____ -	Beginning fund balance	\$ _____ -
Revenue:		Revenue:	
Grant income	39,197	Grant income	39,197
Carry over funds	-	Carry over funds	-
Program income	_____ -	Program income	_____ -
Total revenue	<u>39,197</u>	Total revenue	<u>39,197</u>
Expenditures:		Expenditures:	
Administration	9,161	Administration	9,161
Leverage	-	Leverage	-
Insurance	-	Insurance	-
T&TA	-	T&TA	-
Other	<u>30,036</u>	Other	<u>30,036</u>
Total expenditures	<u>39,197</u>	Total expenditures	<u>39,197</u>
Ending fund balance	<u>\$ _____ -</u>	Ending fund balance	<u>\$ _____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
SUBGRANT NUMBER G-24-EE0009912-3-17

SCHEDULE B

FOR THE PERIOD JULY 1, 2024 TO SEPTEMBER 30, 2024

Beginning agency fund balance	\$ _____ -
Grant revenue	39,197
Program income	-
Less expenditures	<u>39,197</u>
Agency ending fund balance	<u><u>\$ _____ -</u></u>
Ending cash on hand	<u><u>\$ _____ -</u></u>
Ending inventory	<u><u>\$ _____ -</u></u>

OZARKS AREA COMMUNITY ACTION CORPORATION
 WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
 SUBGRANT NUMBER G-22-EE0009997-17

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OCTOBER 1, 2023 TO SEPTEMBER 30, 2024

<u>ENERGY CENTER</u>		<u>SUBGRANTEE</u>	
Beginning fund balance	\$ _____ -	Beginning fund balance	\$ _____ -
Revenue:		Revenue:	
Grant income	332,905	Grant income	332,905
Carry over funds	-	Carry over funds	-
Program income	_____ -	Program income	_____ -
Total revenue	<u>332,905</u>	Total revenue	<u>332,905</u>
Expenditures:		Expenditures:	
Administration	19,497	Administration	19,497
Leverage	5,214	Leverage	5,214
Insurance	2,047	Insurance	2,047
T&TA	-	T&TA	-
Other	<u>306,147</u>	Other	<u>306,147</u>
Total expenditures	<u>332,905</u>	Total expenditures	<u>332,905</u>
Ending fund balance	<u>\$ _____ -</u>	Ending fund balance	<u>\$ _____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
SUBGRANT NUMBER G-22-EE0009997-17

SCHEDULE B

FOR THE PERIOD OCTOBER 1, 2023 TO SEPTEMBER 30, 2024

Beginning agency fund balance	\$ _____ -
Grant revenue	332,905
Program income	-
Less expenditures	<u>332,905</u>
Agency ending fund balance	<u><u>\$ _____ -</u></u>
Ending cash on hand	<u><u>\$ _____ -</u></u>
Ending inventory	<u><u>\$ _____ -</u></u>

OZARKS AREA COMMUNITY ACTION CORPORATION
 WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
 SUBGRANT NUMBER G-23-LIHEAP-23-17

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024

ENERGY CENTER

SUBGRANTEE

Beginning fund balance	\$ _____ -	Beginning fund balance	\$ _____ -
Revenue:		Revenue:	
Grant income	446,223	Grant income	440,611
Carry over funds	-	Carry over funds	-
Program income	_____ -	Program income	_____ -
Total revenue	<u>446,223</u>	Total revenue	<u>440,611</u>
Expenditures:		Expenditures:	
Administration	46,805	Administration	42,455
Program operations	365,443	Program operations	363,132
Insurance	-	Insurance	-
T&TA	33,975	T&TA	33,975
Other	_____ -	Other	_____ -
Total expenditures	<u>446,223</u>	Total expenditures	<u>439,562</u>
Ending fund balance	<u>\$ _____ -</u>	Ending fund balance	<u>\$ 1,049</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
SUBGRANT NUMBER G-23-LIHEAP-23-17

SCHEDULE B

FOR THE PERIOD OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024

Beginning agency fund balance	\$ _____ -
Grant revenue	446,223
Program income	-
Less expenditures	<u>446,223</u>
Agency ending fund balance	\$ _____ -
Ending cash on hand	\$ _____ -
Ending inventory	\$ _____ -

OZARKS AREA COMMUNITY ACTION CORPORATION
 WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
 SUBGRANT NUMBER G-24-LIHEAP-24-17

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024

ENERGY CENTER

SUBGRANTEE

Beginning fund balance	\$ _____ -	Beginning fund balance	\$ _____ -
Revenue:		Revenue:	
Grant income	565,626	Grant income	565,626
Carry over funds	-	Carry over funds	-
Program income	_____ -	Program income	_____ -
Total revenue	<u>565,626</u>	Total revenue	<u>565,626</u>
Expenditures:		Expenditures:	
Administration	20,738	Administration	20,738
Program operations	539,535	Program operations	539,535
Insurance	1,270	Insurance	1,270
T&TA	4,083	T&TA	4,083
Other	_____ -	Other	_____ -
Total expenditures	<u>565,626</u>	Total expenditures	<u>565,626</u>
Ending fund balance	<u>\$ _____ -</u>	Ending fund balance	<u>\$ _____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
SUBGRANT NUMBER G-24-LIHEAP-24-17

SCHEDULE B

FOR THE PERIOD OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024

Beginning agency fund balance	\$ _____ -
Grant revenue	565,626
Program income	-
Less expenditures	<u>565,626</u>
Agency ending fund balance	\$ _____ -
Ending cash on hand	\$ _____ -
Ending inventory	\$ _____ -

OZARKS AREA COMMUNITY ACTION CORPORATION
 WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
 SUBGRANT NUMBER G-23-LIHEAP-EMER-17

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024

<u>ENERGY CENTER</u>		<u>SUBGRANTEE</u>	
Beginning fund balance	\$ _____ -	Beginning fund balance	\$ _____ -
Revenue:		Revenue:	
Grant income	438,589	Grant income	438,589
Carry over funds	-	Carry over funds	-
Program income	_____ -	Program income	_____ -
Total revenue	<u>438,589</u>	Total revenue	<u>438,589</u>
Expenditures:		Expenditures:	
Administration	34,079	Administration	34,079
Program operations	385,792	Program operations	385,792
Insurance	1,980	Insurance	1,980
T&TA	16,738	T&TA	16,738
Other	_____ -	Other	_____ -
Total expenditures	<u>438,589</u>	Total expenditures	<u>438,589</u>
Ending fund balance	<u>\$ _____ -</u>	Ending fund balance	<u>\$ _____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
SUBGRANT NUMBER G-23-LIHEAP-EMER-17

SCHEDULE B

FOR THE PERIOD OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024

Beginning agency fund balance	\$ _____ -
Grant revenue	438,589
Program income	-
Less expenditures	<u>438,589</u>
Agency ending fund balance	\$ _____ -
Ending cash on hand	\$ _____ -
Ending inventory	\$ _____ -

OZARKS AREA COMMUNITY ACTION CORPORATION
 WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
 SUBGRANT NUMBER G-23-EE0009912-2-17

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024

ENERGY CENTER

SUBGRANTEE

Beginning fund balance	\$ _____ -	Beginning fund balance	\$ _____ -
Revenue:		Revenue:	
Grant income	467,214	Grant income	467,251
Carry over funds	-	Carry over funds	-
Program income	_____ -	Program income	_____ -
Total revenue	<u>467,214</u>	Total revenue	<u>467,251</u>
Expenditures:		Expenditures:	
Administration	17,261	Administration	17,261
Leverage	43,953	Leverage	43,953
Insurance	9,499	Insurance	9,499
T&TA	-	T&TA	-
Other	<u>396,501</u>	Other	<u>396,538</u>
Total expenditures	<u>467,214</u>	Total expenditures	<u>467,251</u>
Ending fund balance	<u>\$ _____ -</u>	Ending fund balance	<u>\$ _____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
SUBGRANT NUMBER G-23-EE009912-2-17

SCHEDULE B

FOR THE PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024

Beginning agency fund balance	\$ _____ -
Grant revenue	467,214
Program income	-
Less expenditures	<u>467,214</u>
Agency ending fund balance	<u>\$ _____ -</u>
Ending cash on hand	<u>\$ _____ -</u>
Ending inventory	<u>\$ _____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
 WEATHERIZATION PROGRAM – INTERIM REPORT
 SUBGRANT NUMBER G-22-LIHEAP-ARPA-17

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OCTOBER 1, 2023 TO SEPTEMBER 30, 2024

ENERGY CENTER

SUBGRANTEE

Beginning fund balance	\$ _____ -	Beginning fund balance	\$ _____ -
Revenue:		Revenue:	
Grant income	339,918	Grant income	334,557
Carry over funds	-	Carry over funds	-
Program income	_____ -	Program income	_____ -
Total revenue	<u>339,918</u>	Total revenue	<u>334,557</u>
Expenditures:		Expenditures:	
Administration	55,049	Administration	50,546
Program operations	283,456	Program operations	282,598
Insurance	1,413	Insurance	1,413
T&TA	-	T&TA	-
Other	_____ -	Other	_____ -
Total expenditures	<u>339,918</u>	Total expenditures	<u>334,557</u>
Ending fund balance	<u>\$ _____ -</u>	Ending fund balance	<u>\$ _____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
WEATHERIZATION PROGRAM – DOE GRANT ONLY INTERIM REPORT
SUBGRANT NUMBER G-22-LIHEAP-ARPA-17

SCHEDULE B

FOR THE PERIOD OCTOBER 1, 2023 TO SEPTEMBER 30, 2024

Beginning agency fund balance	\$ _____ -
Grant revenue	339,918
Program income	-
Less expenditures	<u>339,918</u>
Agency ending fund balance	<u>\$ _____ -</u>
Ending cash on hand	<u>\$ _____ -</u>
Ending inventory	<u>\$ _____ -</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
HEAD START

RECONCILIATION OF PROGRAM YEARS

SEPTEMBER 30, 2024

	Grant # 07CH011799-04			Grant # 07CH011799 -05		2024
	9-1-23 / 9-30-23	10-1-23 / 8-31-24	Grant Total	9-1-24 / 9-30-24	Fiscal Year Total	
Revenues:						
Head Start Grant	\$ 1,377,419	\$ 17,105,732	\$ 18,483,151	\$ 1,147,427	\$ 18,253,159	
USDA Program	59,861	545,082	604,943	66,566	611,648	
Other Grants	-	10,115	10,115	66,000	114,115	
Fee income	108,108	1,194,795	1,302,903	327,853	1,594,575	
Other income	1,570	127,007	128,577	457	17,537	
In-kind	-	5,449,836	5,449,836	-	5,449,836	
	<u>1,546,958</u>	<u>24,432,567</u>	<u>25,979,525</u>	<u>1,608,303</u>	<u>26,040,870</u>	
Expenditures:						
Training and Technical Assistance (CAN #5-G074121)						
Salaries	48,996	144,897	193,893	33,122	178,019	
Fringe	5,740	17,453	23,193	3,556	21,009	
Travel	2,529	11,676	14,205	2,223	13,899	
Supplies	-	-	-	-	-	
Contractual	-	-	-	-	-	
Other	-	11	11	-	11	
	<u>57,265</u>	<u>174,037</u>	<u>231,302</u>	<u>38,901</u>	<u>212,938</u>	
Indirect costs	4,653	13,800	18,453	3,118	16,918	
	<u>61,918</u>	<u>187,837</u>	<u>249,755</u>	<u>42,019</u>	<u>229,856</u>	
Training and Technical Assistance (CAN #G-074120)						
Salaries	35,727	15,285	51,012	71,573	86,858	
Fringe	4,423	4,973	9,396	7,799	12,772	
Travel	5,378	20,520	25,898	4,530	25,050	
Supplies	134	-	134	-	-	
Contractual	-	-	-	-	-	
Other	800	82	882	31	113	
	<u>46,462</u>	<u>40,860</u>	<u>87,322</u>	<u>83,933</u>	<u>124,793</u>	
Indirect costs	3,107	1,542	4,649	6,042	7,584	
	<u>49,569</u>	<u>42,402</u>	<u>91,971</u>	<u>89,975</u>	<u>132,377</u>	

OZARKS AREA COMMUNITY ACTION CORPORATION
HEAD START

RECONCILIATION OF PROGRAM YEARS
(CONTINUED)

SEPTEMBER 30, 2024

	Grant # 07CH011799-04			Grant # 07CH011799 -05	2024
	9-1-23 / 9-30-23	10-1-23 / 8-31-24	Grant Total	9-1-24 / 9-30-24	Fiscal Year Total
Full Year Head Start – Part Day and Handicapped (CAN #G-074122)					
Salaries	\$ 838,474	\$ 11,359,212	\$ 12,197,686	\$ 872,755	\$ 12,231,967
Fringe	192,311	2,571,184	2,763,495	207,322	2,778,506
Travel	27,266	180,204	207,470	15,637	195,841
Equipment	-	84,491	84,491	-	84,491
Supplies	7,271	134,140	141,411	22,674	156,814
Contractual	7,756	86,597	94,353	6,934	93,531
Other	<u>223,192</u>	<u>2,734,383</u>	<u>2,957,575</u>	<u>202,530</u>	<u>2,936,913</u>
Indirect costs	1,296,270	17,150,211	18,446,481	1,327,852	18,478,063
	<u>79,340</u>	<u>1,057,199</u>	<u>1,136,539</u>	<u>81,891</u>	<u>1,139,090</u>
	<u>1,375,610</u>	<u>18,207,410</u>	<u>19,583,020</u>	<u>1,409,743</u>	<u>19,617,153</u>
In-kind expense	-	5,449,836	5,449,836	-	5,449,836
USDA	<u>59,861</u>	<u>545,082</u>	<u>604,943</u>	<u>66,566</u>	<u>611,648</u>
Total program expenditures	<u>1,546,958</u>	<u>24,432,567</u>	<u>25,999,525</u>	<u>1,608,303</u>	<u>26,040,870</u>
Change in net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DIFFERENCES COMPARED TO OVERALL STATEMENTS

1. This in-kind represents the amount reported internally that is required by the funding source, and does not match financial statements in accordance with accounting principles generally accepted in the United States of America.
2. Depreciation is not included in total program expenditures as it is not considered a program expenditure by the funding source.

OZARKS AREA COMMUNITY ACTION CORPORATION
FAMILY PLANNING

RECONCILIATION OF PROGRAM YEARS

SEPTEMBER 30, 2024

	October 1, 2023 - March 31, 2024		April 1, 2024 - September 30, 2024		Totals (Memorandum Only)
	Federal	Match	Federal	Match	
Revenues:					
Federal grants	\$ 198,126	\$ -	\$ 174,387	\$ -	\$ 372,513
Other grants	-	-	-	3,000	3,000
Fee income	-	39,980	-	35,446	75,426
Interest income	-	5,575	-	3,107	8,682
In-kind	-	116,335	-	111,010	227,345
Other income	-	15,133	-	26,171	41,304
	<u>198,126</u>	<u>177,023</u>	<u>174,387</u>	<u>178,734</u>	<u>728,270</u>
Expenditures:					
Salaries	126,017	39,322	133,069	35,493	333,901
Contract services	60,188	5,704	27,750	5,742	99,384
Travel	-	-	-	64	64
Occupancy	-	12,476	-	13,875	26,351
Operating expenses	11,921	16,153	13,568	36,126	77,768
Administrative expenses	-	14,054	-	12,396	26,450
In-kind	-	116,335	-	111,010	227,345
	<u>198,126</u>	<u>204,044</u>	<u>174,387</u>	<u>214,706</u>	<u>791,263</u>
Change in net assets	-	(27,021)	-	(35,972)	(62,993)
Net assets, beginning of year	-	-	-	39,608	39,608
Reclassification of net assets	-	27,021	-	(27,021)	-
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,385)</u>	<u>\$ (23,385)</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
FOSTER GRANDPARENTS

RECONCILIATION OF PROGRAM YEARS

SEPTEMBER 30, 2024

	October 1, 2023 - June 30, 2024		July 1, 2024 - September 30, 2024		Totals (Memorandum Only)
	Federal	Match	Federal	Match	
Revenues:					
Federal grants	\$ 186,250	\$ -	\$ 43,069	\$ -	\$ 229,319
Other grants	-	17,597	-	1,200	18,797
Interest income	-	4,848	-	1,570	6,418
In-kind	-	8,096	-	2,748	10,844
	186,250	30,541	43,069	5,518	265,378
Expenditures:					
Salaries	53,629	-	16,342	-	69,971
Travel	1,905	-	2,166	-	4,071
Payments to/for participants	114,576	-	21,442	-	136,018
Occupancy	4,832	-	1,724	-	6,556
Operating expenses	6,749	3,863	627	-	11,239
Administrative expenses	4,559	-	768	-	5,327
In-kind	-	8,096	-	2,748	10,844
	186,250	11,959	43,069	2,748	244,026
Change in net assets	-	18,582	-	2,770	21,352
Net assets, beginning of year	-	-	-	104,993	104,993
Reclassification of net assets	-	(18,582)	-	18,582	-
Net assets, end of year	\$ -	\$ -	\$ -	\$ 126,345	\$ 126,345

COMPLIANCE AND INTERNAL CONTROLS

OZARKS AREA COMMUNITY ACTION CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED SEPTEMBER 30, 2024

	Grant Award Number	Assistance Listing Number	Federal Expenditures
<u>U.S. Department of Health and Human Services:</u>			
Head Start:			
Direct program:			
Head Start Program	07CH011799-04	93.600	\$ 17,105,732
Head Start Program	07CH011799-05	93.600	<u>1,147,427</u>
Total Head Start			18,253,159
Passed through Missouri Department of Social Services:			
Community Services Block Grant	PG282100014	93.569	1,981,093
Low-Income Housing Energy Assistance	ER11023016	93.568	563,865
Low-Income Housing Energy Assistance - ARPA	ER11023016	93.568	3,233,193
Low-Income Housing Water Assistance	ER11022W016	93.499	98,073
Passed through Missouri Family Health Council:			
Family Planning (Services)	None	93.217	372,513
Passed through Missouri Department of Economic Development:			
Weatherization Assistance for Low-Income Persons	G-24-LIHEAP-24-17	93.568	565,625
Weatherization Assistance for Low-Income Persons	G-23-LIHEAP-23-17	93.568	439,564
Weatherization Assistance for Low-Income Persons	G-23-LIHEAP- EMER-17	93.568	438,592
Weatherization Assistance for Low-Income Persons	G-22-LIHEAP- ARPA-17	93.568	<u>334,556</u>
Total Department of Health and Human Services			<u>26,280,233</u>
<u>U.S. Department of Agriculture:</u>			
Passed through Missouri Department of Health:			
Child and Adult Care Food Program	ERS46110057	10.558	611,648
Passed through Ozarks Food Harvest:			
Emergency Food Assistance Program (Food Commodities)	None	10.569	<u>39,268</u>
Total Department of Agriculture			<u>650,916</u>
<u>U.S. Department of Energy:</u>			
Weatherization Cluster:			
Passed through Missouri Department of Economic Development:			
Weatherization Assistance for Low-Income Persons	G-23-EE0009912-2-17	81.042	450,068
Weatherization Assistance for Low-Income Persons	G-22-EE0009997-17	81.042	333,589
Weatherization Assistance for Low-Income Persons	G-24-EE0009912-3-17	81.042	<u>39,197</u>
Total Department of Energy			<u>822,854</u>

OZARKS AREA COMMUNITY ACTION CORPORATION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 (CONTINUED)

YEAR ENDED SEPTEMBER 30, 2024

	<u>Grant Award Number</u>	<u>Assistance Listing Number</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Housing and Urban Development:</u>			
Passed through Department of Mental Health:			
Shelter Plus Care	MO 0083L7P061710/ MO 0026L7P001710	14.238	410,392
Passed through Missouri Housing Development Commission:			
Home Investment Partnership Act (HERO)	2020-HERO-004 Home Repair	14.239	<u>156</u>
Total Department of Housing and Urban Development			<u>410,548</u>
<u>U.S. Department of Homeland Security:</u>			
Direct Program:			
Emergency Food and Shelter	5280-00 5336-00 5354-00 5392-00 5452-00 5494-00 5498-00 5296-16	97.024	<u>78,176</u>
<u>Corporation for National and Community Service:</u>			
Direct Program:			
Foster Grandparents Program	2021-OPE1-P71-OPO- 26000-4101	94.011	<u>229,319</u>
			<u>\$ 28,472,046</u>

See the accompanying notes to schedule of expenditures of federal awards.

OZARKS AREA COMMUNITY ACTION CORPORATION

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED SEPTEMBER 30, 2024

Basis of presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Ozarks Area Community Action Corporation and is presented on the modified accrual basis of accounting. The modification to the accrual basis of accounting is that property and equipment are recorded as expenditures in the year purchased according to grant requirements. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Dallas County Public Housing Authority

The financial statements of Ozarks Area Community Action Corporation include the operations of the Dallas County Public Housing Authority, which received \$3,195,958 in federal awards that have not been included in the accompanying schedule for the year ended September 30, 2024. The federal expenditures of the Dallas County Public Housing Authority are not included due to the fact that Ozarks Area Community Action Corporation acted only as the fiscal agent for this organization. The Dallas County Public Housing Authority is required by statute to have a separate single audit on its fiscal year of June 30. A separate single audit for year ended June 30, 2024 has been completed and reported separately and is not included within the accompanying schedule.

Indirect Cost Rate

OACAC maintains an indirect cost rate with the Department of Health and Human Services and is not eligible to use the 10 percent de minimus indirect cost rate.

Subrecipients

OACAC did not provide federal awards to subrecipients.

ROBERTS, MCKENZIE, MANGAN & CUMMINGS

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Board of Directors
Ozarks Area Community Action Corporation
Springfield, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Ozarks Area Community Action Corporation (a nonprofit organization), which comprise the statement of financial position as of September 30, 2024, and the related statement of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 16, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Ozarks Area Community Action Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Ozarks Area Community Action Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Ozarks Area Community Action Corporation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

R/M/C, CPA's

Springfield, Missouri
March 16, 2025

ROBERTS, MCKENZIE, MANGAN & CUMMINGS

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
THE UNIFORM GUIDANCE

Board of Directors

Ozarks Area Community Action Corporation

Springfield, Missouri

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Ozarks Area Community Action Corporation's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Ozarks Area Community Action Corporation's major federal programs for the year ended September 30, 2024. Ozarks Area Community Action Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Ozarks Area Community Action Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Ozarks Area Community Action Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Ozarks Area Community Action Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Ozarks Area Community Action Corporation's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Ozarks Area Community Action Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Ozarks Area Community Action Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Ozarks Area Community Action Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Ozarks Area Community Action Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Ozarks Area Community Action Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with the type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and correct, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

R/M/C, CPA's

Springfield, Missouri
March 16, 2025

OZARKS AREA COMMUNITY ACTION CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS – FEDERAL PROGRAMS
YEAR ENDED SEPTEMBER 30, 2024

Section I – Summary of Auditors’ Results

Financial Statements

Type of auditor’s report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?

Yes No
- Significant deficiencies identified that are not considered to be material weaknesses?

Yes No
- Noncompliance material to financial statements noted?

Yes No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified?

Yes No
- Significant deficiencies identified that are not considered to be material weakness(es)?

Yes No

Type of auditor’s report issued on compliance for major programs: Unmodified.

Any audit findings disclosed that are required to be reported in accordance with 2CFR section 200.516(a)?

Yes No

OZARKS AREA COMMUNITY ACTION CORPORATION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS – FEDERAL PROGRAMS
(CONTINUED)

YEAR ENDED SEPTEMBER 30, 2024

Identification of major programs:

Assistance Listing Number(s)

93.600

Head Start

Dollar threshold used to distinguish between type A and B programs: \$854,161

Auditee qualified as low-risk auditee? X Yes ___ No

Section II – Financial Statement Findings

There were no findings or significant deficiencies for the year ended September 30, 2024.

Section III – Federal Award Findings and Questioned Costs

There were no findings or significant deficiencies for the year ended September 30, 2024.

OZARKS AREA COMMUNITY ACTION CORPORATION
SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
YEAR ENDED SEPTEMBER 30, 2024

There were no findings for the year ended September 30, 2024.