

**DALLAS COUNTY PUBLIC HOUSING AGENCY  
HUD PROJECT NO. MO216**

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FINANCIAL STATEMENTS  
AND  
SUPPLEMENTARY INFORMATION  
WITH  
INDEPENDENT AUDITORS' REPORT  
  
YEAR ENDED JUNE 30, 2025

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## **INDEPENDENT AUDITORS' REPORT**

Board of Directors  
Dallas County Public Housing Agency  
Springfield, Missouri

### **Report on the Audit of the Financial Statements**

#### ***Opinion***

We have audited the accompanying financial statements of Dallas County Public Housing Agency, a special revenue fund of Dallas County, Missouri, as administered by the Ozarks Area Community Action Corporation (OACAC), as of and for the year ended June 30, 2025, and the related notes to the basic financial statements, which collectively comprise Dallas County Public Housing Agency's basic financial statements, as listed in the table of contents.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Dallas County Public Housing Agency as of June 30, 2025, and the changes in its net position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Dallas County Public Housing Agency and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Dallas County Public Housing Agency's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Dallas County Public Housing Agency's internal control. Accordingly, we express no such opinion.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Dallas County Public Housing Agency's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Emphasis of Matter***

As discussed in Note 1, the financial statements present only the Dallas County Public Housing Agency and do not purport to, and do not present fairly the financial position of Dallas County, Missouri, or OACAC as of June 30, 2025, and the changes in their financial position or cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplemental Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 10 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information on pages 23 to 41 is presented for purposes of additional analysis as required by the *Uniform Financial Reporting Standards* issued by the U.S. Department of Housing and Urban Development, Office of the Inspector General, and is not a required part of the financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

## **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 8, 2026, on our consideration of Dallas County Public Housing Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Dallas County Public Housing Agency's internal control over financial reporting and compliance.

*R/M/C, CPA's*

Springfield, Missouri  
February 8, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS

DALLAS COUNTY PUBLIC HOUSING AGENCY  
MANAGEMENT’S DISCUSSION AND ANALYSIS

YEAR ENDED JUNE 30, 2025

As management of Dallas County Public Housing Agency (referred to as “Agency”), we offer the readers of the Agency’s financial statements this narrative overview and analysis of the financial activities of the Agency for the fiscal year ended June 30, 2025. We encourage readers to consider the information presented here in conjunction with the Agency’s financial statements.

**FINANCIAL HIGHLIGHTS**

Key financial highlights for the fiscal year ended June 30, 2025 include the following:

- The assets of the Agency exceeded its liabilities at the close of the most recent fiscal year by \$1,065,857. This is an decrease of \$30,514 from FY 2024.
- As of the close of the current fiscal year, the Agency’s ending unrestricted and restricted net assets are \$1,049,894 and \$15,963, respectively.
- The Agency’s cash balance on June 30, 2025 was \$1,114,977. This is an decrease of \$34,982 from FY 2024.
- The Agency had total revenue of \$3,563,761 while operating expenses totaled \$3,594,275 for FY 2025. The Agency had total revenue of \$3,618,764 while operating expenses totaled \$3,384,644 for FY 2024.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The management’s discussion and analysis is intended to serve as an introduction to the Agency’s basic financial statements. The Agency’s basic financial statements consist of the Statement of Net Position; Statement of Revenues, Expenses and Changes in Net Position; Statement of Cash Flows; and the notes to the financial statements. This report also contains the Combining Statement of Net Position, Combining Statement of Revenues, Expenses and Changes in Net Position, Schedule of Expenditures of Federal Awards and the Financial Data Schedule as supplementary information.

The Agency has only one fund type, namely a proprietary fund. The Statement of Net Position includes all of the Agency’s assets and liabilities. This fund type is used for activities which are financed and operated in a manner similar to those in the private sector.

DALLAS COUNTY PUBLIC HOUSING AGENCY  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
(CONTINUED)

YEAR ENDED JUNE 30, 2025

Table 1 provides a summary of the Agency’s net position for the year ended June 30, 2025.

Table 1 STATEMENT OF NET POSITION JUNE 30, 2025 With comparative totals for June 30, 2024			
	2025	2024	Increase (Decrease)
<u>ASSETS</u>			
Current assets:			
Cash – unrestricted	\$ 1,042,963	\$ 991,104	\$ 51,859
Cash – restricted	72,014	158,855	(86,841)
Portable receivables, net	60,110	28,979	31,131
Total current assets	1,175,087	1,178,938	(3,851)
Property and equipment, net	47,740	63,722	(15,982)
Total assets	\$ 1,222,827	\$ 1,242,660	\$ (19,833)
<u>LIABILITIES AND NET POSITION</u>			
Current liabilities:			
Accounts payable	\$ 54,662	\$ 39,075	\$ 15,587
Accrued salaries	13,747	11,911	1,836
Accrued compensated absences	12,046	12,230	(184)
Deferred revenue	56,051	57,664	(1,613)
Due to HUD	20,464	23,176	(2,712)
Due to administrative entity	-	2,233	(2,233)
Total current liabilities	156,970	146,289	10,681
Net position:			
Unrestricted	1,049,894	995,180	54,714
Restricted	15,963	101,191	(85,228)
Total net position	1,065,857	1,096,371	(30,514)
Total liabilities and net position	\$ 1,222,827	\$ 1,242,660	\$ (19,833)

DALLAS COUNTY PUBLIC HOUSING AGENCY

MANAGEMENT’S DISCUSSION AND ANALYSIS  
(CONTINUED)

YEAR ENDED JUNE 30, 2025

Table 2 provides a summary of the changes in net position for the year ended June 30, 2025.

Table 2 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION YEAR ENDED JUNE 30, 2025 With comparative totals for the year ended June 30, 2024			
	Years ended June 30,		
	2025	2024	Increase (Decrease)
Operating revenues:			
Program income	\$ 3,099,208	\$ 3,300,513	\$ (201,305)
Investment income	42,505	47,432	(4,927)
Fraud recovery	3,128	3,960	(832)
Other income	<u>418,920</u>	<u>266,859</u>	<u>152,061</u>
Total operating revenues	<u>3,563,761</u>	<u>3,618,764</u>	<u>(55,003)</u>
Operating expenses:			
Housing assistance payments	2,717,014	2,663,606	53,408
Portable voucher payments	367,953	233,398	134,555
Salaries	272,285	245,006	27,279
Employee benefits	85,248	77,267	7,981
General expenses – other	46,683	37,079	9,604
Administrative expenses – other	45,884	65,964	(20,080)
Office expenses	23,103	27,144	(4,041)
Depreciation	15,982	12,613	3,369
Audit	13,250	12,350	900
Insurance	5,657	5,046	611
Travel	<u>1,216</u>	<u>5,171</u>	<u>(3,955)</u>
Total operating expenses	<u>3,594,275</u>	<u>3,384,644</u>	<u>209,631</u>
Change in net position	(30,514)	234,120	(264,634)
Net position, beginning of year	<u>1,096,371</u>	<u>862,251</u>	<u>234,120</u>
Net position, end of year	<u>\$ 1,065,857</u>	<u>\$ 1,096,371</u>	<u>\$ (30,514)</u>

DALLAS COUNTY PUBLIC HOUSING AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(CONTINUED)

YEAR ENDED JUNE 30, 2025

**SIGNIFICANT PROGRAMS**

Housing Choice Vouchers

This program administers contracts to very low-income families, the elderly, and the disabled to provide decent, safe, and sanitary housing in the private market.

Emergency Housing Vouchers

The Emergency Housing Voucher (EHV) program is available through the American Rescue Plan Act (ARPA). Through EHV, HUD provided housing choice vouchers to local Public Housing Authorities (PHAs) in order to assist individuals and families who are homeless, at-risk of homelessness, fleeing, or attempting to flee, domestic violence, dating violence, sexual assault, stalking, or human trafficking, or were recently homeless or have a high risk of housing instability.

These programs are the Agency's major programs. Vouchers are administered locally by the Agency which receives funds from HUD to administer the program. A housing subsidy is paid to the landlord directly by the Agency on behalf of the participating tenant. The tenant pays the difference between the rent charged by the landlord and the amount subsidized by HUD.

Business Activities

This program utilizes contributions to the housing department to assist participants with costs associated with moving, application fees, utility payments, etc. not covered under one of the other programs.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

Capital assets

All capital assets held by the Agency are stated at cost. All long-lived assets acquired prior to October 1, 2001 with cost greater than \$1,000 have been capitalized. The capitalization threshold was increased to \$5,000 beginning October 1, 2001.

Long-term debt

The Agency does not have any long-term debt.

**POTENTIAL IMPACTS ON FINANCIAL POSITION**

The Agency receives approximately 87.0% of its funding from federal sources. These funds are always at the discretion of the President and Congress. Funding in program income decreased from FY 2024 to FY 2025 by \$201,305.

DALLAS COUNTY PUBLIC HOUSING AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(CONTINUED)

YEAR ENDED JUNE 30, 2025

Contacting the Agency's financial management

The financial report is designed to provide a general overview of the Agency's finances for all those with an interest. Questions concerning any of the information provided in this report or request for additional financial information should be addressed as follows:

Ozarks Area Community Action Corporation  
Dallas County Public Housing Agency  
Jennifer Olson, Executive Director  
215 South Barnes  
Springfield, Missouri 65802

## BASIC FINANCIAL STATEMENTS

DALLAS COUNTY PUBLIC HOUSING AGENCY

STATEMENT OF NET POSITION

JUNE 30, 2025

ASSETS

Current assets:

Cash - unrestricted	\$ 1,042,963
Cash - restricted	72,014
Portable receivable, net	<u>60,110</u>

Total current assets	1,175,087
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Property and equipment, net	<u>47,740</u>
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Total assets	<u><u>\$ 1,222,827</u></u>
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LIABILITIES AND NET POSITION

Current liabilities:

Accounts payable	\$ 54,662
Accrued salaries	13,747
Accrued compensated absences	12,046
Deferred revenue	56,051
Due to HUD	<u>20,464</u>

Total current liabilities	156,970
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Net position:

Unrestricted	\$ 1,049,894	
Restricted	<u>15,963</u>	<u>1,065,857</u>

Total liabilities and net position		<u><u>\$ 1,222,827</u></u>
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The accompanying notes are an integral part of these financial statements.

DALLAS COUNTY PUBLIC HOUSING AGENCY

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

YEAR ENDED JUNE 30, 2025

Operating revenues:		
Program income		\$ 3,099,208
Investment income		42,505
Fraud recovery		3,128
Other income		<u>418,920</u>
Total operating revenues		3,563,761
Operating expenses:		
Housing assistance payments	\$ 2,717,014	
Portable voucher payments	367,953	
Salaries	272,285	
Employee benefits	85,248	
General expenses - other	46,683	
Administrative expenses - other	45,884	
Office expenses	23,103	
Depreciation	15,982	
Audit	13,250	
Insurance	5,657	
Travel	<u>1,216</u>	<u>3,594,275</u>
Change in net position		(30,514)
Net position, beginning of year		<u>1,096,371</u>
Net position, end of year		<u>\$ 1,065,857</u>

The accompanying notes are an integral part of these financial statements.

DALLAS COUNTY PUBLIC HOUSING AGENCY

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2025

Cash flows from operating activities:	
Program income	\$ 3,099,208
Investment income	42,505
Fraud recovery	3,128
Other income	387,789
Housing assistance payments	(3,072,092)
Salaries and related costs	(355,881)
Other expenses	<u>(139,639)</u>
Cash flows used in operating activities	(34,982)
Cash balance, beginning of year	<u>1,149,959</u>
Cash balance, end of year	<u><u>\$ 1,114,977</u></u>
Reconciliation to Statement of Net Position:	
Cash - Unrestricted	\$ 1,042,963
Cash - Restricted	<u>72,014</u>
	<u><u>\$ 1,114,977</u></u>
Reconciliation of operating loss to net cash used in operating activities:	
Operating loss	\$ (30,514)
Adjustments to reconcile operating loss to net cash used in operating activities:	
Depreciation	15,982
Increase in assets:	
Portable receivable, net	(31,131)
Increase (decrease) in liabilities:	
Accounts payable	15,587
Accrued salaries	1,836
Accrued compensated absences	(184)
Due to HUD	(2,712)
Due to administrative entity	(2,233)
Deferred revenue	<u>(1,613)</u>
Net cash flows used in operating activities	<u><u>\$ (34,982)</u></u>

The accompanying notes are an integral part of these financial statements.

DALLAS COUNTY PUBLIC HOUSING AGENCY

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

1. Summary of significant accounting policies

Nature of activities

The Dallas County Public Housing Agency (Agency) is a fund of Dallas County, Missouri, and its operations consist of providing housing and utility assistance to low income households through a Section 8 Housing Choice Voucher appropriation from the U.S. Department of Housing and Urban Development (HUD).

The Ozarks Area Community Action Corporation (OACAC) serves as the administrative entity for Dallas County Public Housing Agency. As such, all funds are held by OACAC, and financial transactions are processed through its administrative offices. At June 30, 2025, the Agency had a due to administrative entity of \$-0-.

The Agency is governed by a board of directors consisting of county officials from each of the counties served by the HUD voucher program, personal representatives of the low-income population from those counties, and other interested citizens of those communities. Dallas County, Missouri and the OACAC Executive Director have the signatory commission to the HUD contracts.

These financial statements include only the funds of the HUD Project No. MO216.

Description of programs

The Agency maintains its accounting records by program. A summary of the significant programs operated by the Agency is as follows:

Section 8 Housing Choice Voucher Program (HCV)

The Agency administers a program of rental assistance payments to private owners on behalf of eligible low-income families under Section 8 of the Housing and Urban Development Act of 1974. The program provides payments covering the difference between the maximum rental on a dwelling unit, as approved by HUD, and the amount of rent contribution by a participating family.

Emergency Housing Vouchers (EHV)

Through EHV, HUD is providing housing choice vouchers to Agency's in order to assist individuals and families who are homeless, at-risk of homelessness, fleeing, or attempting to flee, domestic violence, dating violence, sexual assault, stalking, or human trafficking, or were recently homeless or have a high risk of housing instability. Funding and financial reporting for EHV is separate from the regular tenant-based voucher program.

1. Summary of significant accounting policies (continued)

Reporting entity

Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low-income housing programs in the United States. Accordingly, HUD has entered into a contract with the Dallas County Public Housing Agency to make annual contributions (subsidies) for the purpose of funding its programs for low-income families.

In determining the financial reporting entity, the Agency complies with the provisions of GASB Statement No. 14 as amended by GASB Statement No. 39, "The Financial Reporting Entity," and includes all component units, if any, of which the Agency appointed a voting majority of the units' board; the Agency is either able to impose its will on the unit or a financial benefit or burden relationship exists. There are no agencies, organizations or activities meeting this criteria.

Basis of accounting

The Agency's financial statements are presented on the full accrual basis in accordance with accounting principles generally accepted in the United States of America.

All activities of the Agency are accounted for within a single proprietary (enterprise) fund. Proprietary funds are used to account for operations that are (a) financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing service and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the Agency are grants provided by federal agencies. Operating expenses for proprietary funds include the cost of housing assistance payments and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Federal income tax status

The Agency is a governmental organization which is subsidized by the Federal Government. The Agency is exempt from federal and state income tax.

1. Summary of significant accounting policies (continued)

Net position

The Agency's net position is classified as follows:

Unrestricted net position: Unrestricted net position represents those funds whose use is not restricted by donors, even though their use may be limited in other respects, such as by contract or by board designation. Changes in net position that arise from exchange transactions are included as well as resources derived from gifts and contributions. These resources are used at the discretion of the governing board to meet current expenses for any purpose.

Restricted net position: Restricted net position consists of those funds whose use by the Agency has been limited by granting agencies or donors to later periods of time or after specified dates or to specified purposes. The Agency had restricted net position at June 30, 2025 amounting to \$15,963.

Subsidies received for operating purposes, are recorded as revenue and result in an increase to unrestricted net position. When an expense is incurred that can be paid using either restricted or unrestricted resources, the Agency's policy is to first apply the expense towards restricted resources, and then towards unrestricted resources.

Revenue

The Agency has entered into annual contributions contracts with HUD to develop and manage public housing projects. HUD makes monthly operating subsidy contributions within the public housing program. Such contributions are reflected as operating revenue in the accompanying financial statements.

Other grant revenue, which is also primarily derived from HUD, is reported under the legal contractual requirements of the individual programs.

Accounting estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. Cash and deposits

*Custodial Credit Risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the Agency's deposits may not be returned to it.

Dallas County PHA maintained balances in excess of \$250,000 at June 30, 2025. FDIC insurance covers the first \$250,000 in deposits. The balance in excess of the FDIC coverage is swept into an account in which the Dallas County PHA receives full FDIC coverage on all deposits.

2. Cash and deposits (continued)

Restricted cash in the accompanying financial statements consists of the following at June 30, 2025:

<u>Account Description</u>	<u>Housing Choice Voucher</u>	<u>Business Activities</u>	<u>Emergency Housing Vouching</u>	<u>Total</u>
Cash – restricted for specific current liabilities: Deferred revenue	\$ -	\$ -	\$ 56,051	\$ 56,051
Cash – other restricted: Restricted net position	-	-	15,963	15,963
Totals	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,014</u>	<u>\$ 72,014</u>

3. Portable receivables, net

Portable receivables consist of amounts due from other public housing agencies for individuals who have transferred to the Agency within the year ended June 30, 2025. At June 30, 2025, the gross portable receivables and the related allowance account information are as follows:

Portable receivables	\$ 63,027
Less allowance for doubtful accounts	<u>(2,917)</u>
Portable receivables, net	<u>\$ 60,110</u>

4. Concentration of credit risk

The Agency receives virtually all of its revenues through appropriation funding from the Department of Housing and Urban Development under an appropriation regulation which became effective January 1, 2005. Congress sets the regulations relating to these appropriations. If Congress should choose to enact legislation that would change the regulations, the effect of future funding to the Agency, or to accumulated net position balances, could be significant.

5. Capital assets

<u>Asset type</u>	<u>Balance June 30, 2024</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance June 30, 2025</u>
Office equipment	\$ 2,439	\$ -	\$ -	\$ 2,439
Computer equipment and software	5,650	-	-	5,650
Vehicles	127,437	-	-	127,437
Total capital assets	135,526	-	-	135,526
Less accumulated depreciation	<u>(71,804)</u>	<u>(15,982)</u>	-	<u>(87,786)</u>
Total capital assets, net	<u>\$ 63,722</u>	<u>\$ (15,982)</u>	<u>\$ -</u>	<u>\$ 47,740</u>

All capital assets held by the Agency are stated at cost. All long-lived assets acquired prior to October 1, 2001 with cost greater than \$1,000 have been capitalized. The capitalization threshold was increased to \$5,000 beginning October 1, 2001.

Depreciation is calculated on the straight-line basis over the useful life of the specific assets. Depreciation expense amounted to \$15,982 at June 30, 2025.

6. Contingencies

The Agency receives federal grants for specific purposes that are subject to review by funding sources. Those reviews could lead to disallowed costs due to non-compliance with grant terms and conditions. The amounts, if any, which could be disallowed by a grantor are unknown at this time, although the Agency expects such amounts, if any, to be immaterial.

7. Due to HUD

During FY 2025, the Agency earned interest on HCV and EHV payments. As it pertains to these programs, the provision allows up to \$500 in interest earned on housing assistance payments to be kept per calendar year and applied to the Agency's unrestricted net position balance. Any additional interest must be remitted annually to the Department of Health and Human Services. Accordingly, due to HUD on the accompanying Statement of Net Position amounted to \$20,464 at June 30, 2025.

8. Operating lease

The Agency leases a copier under an operating lease. Lease expense under this operating lease for the year ended June 30, 2025 was \$3,366.

Future minimum lease payments are as follows:

Year ending  
June 30,

2026	\$	2,205
2027		<u>2,205</u>
	\$	<u>4,410</u>

9. Retirement plan

The Agency has adopted a defined contribution retirement plan in accordance with Internal Revenue Code Sec. 403(b). If the employee elects to participate in the tax sheltered annuity portion of this retirement plan, an additional matching contribution is made by the Agency. The maximum additional contribution by the Agency is 5%. Total amount paid into the retirement plan by the Agency for the year ended June 30, 2025 was \$3,449.

10. Risk management

The Agency is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The Agency manages these risks through the purchase of various insurance policies.

11. Compensated absences

Accrued compensated absences amounted to \$12,046 at June 30, 2025. The Agency determines a liability for compensated absences when the following conditions are met:

1. The Agency's obligation relating to employees' rights to receive compensation for future absences is attributable to employee services already rendered.
2. The obligation relates to the rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements

12. Affiliated organization

As discussed in Note 1, the Agency is administered by Ozarks Area Community Action Corporation (OACAC). The Agency would be considered an affiliated organization of OACAC.

OACAC allocates its expenses on a functional basis among its various programs and support activities. Expenses that can be identified with a specific program and support activity are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated using various allocation methods.

13. Subsequent event

The Agency has evaluated subsequent events through February 8, 2026, the date which the financial statements were available to be issued. There were no significant events noted that did not exist at the date of the statement of net position but arose subsequent to that date.

SUPPLEMENTARY INFORMATION

COMBINING SCHEDULES

DALLAS COUNTY PUBLIC HOUSING AGENCY

COMBINING STATEMENT OF NET POSITION

YEAR ENDED JUNE 30, 2025

	Housing Choice Vouchers	Business Activities	Emergency Housing Vouchers	Total
<b>ASSETS</b>				
Current assets:				
Cash - unrestricted	\$ 1,008,622	\$ 14,228	\$ 20,113	\$ 1,042,963
Cash - restricted	-	-	72,014	72,014
Portable receivable, net	58,086	-	2,024	60,110
Total current assets	1,066,708	14,228	94,151	1,175,087
Property and equipment, net	47,740	-	-	47,740
Total assets	<u>\$ 1,114,448</u>	<u>\$ 14,228</u>	<u>\$ 94,151</u>	<u>\$ 1,222,827</u>
<b>LIABILITIES AND NET ASSETS</b>				
Current liabilities:				
Accounts payable	\$ 53,965	\$ -	\$ 697	\$ 54,662
Accrued salaries	13,747	-	-	13,747
Accrued compensated absences	12,046	-	-	12,046
Deferred revenue	-	-	56,051	56,051
Due to HUD	20,099	-	365	20,464
Total current liabilities	99,857	-	57,113	156,970
Net position:				
Restricted	-	-	15,963	15,963
Unrestricted	1,014,591	14,228	21,075	1,049,894
Total net position	1,014,591	14,228	37,038	1,065,857
Total liabilities and net position	<u>\$ 1,114,448</u>	<u>\$ 14,228</u>	<u>\$ 94,151</u>	<u>\$ 1,222,827</u>

DALLAS COUNTY PUBLIC HOUSING AGENCY

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

YEAR ENDED JUNE 30, 2025

	Housing Choice Vouchers	Business Activities	Emergency Housing Vouchers	Total
Operating revenues:				
Program income	\$2,981,254	\$ -	\$ 117,954	\$ 3,099,208
Investment income	42,029	476	-	42,505
Fraud recovery	3,128	-	-	3,128
Other income	413,325	3,035	2,560	418,920
<b>Total operating revenues</b>	<b>3,439,736</b>	<b>3,511</b>	<b>120,514</b>	<b>3,563,761</b>
Operating expenses:				
Housing assistance payments	2,599,893	-	117,121	2,717,014
Portable voucher payments	365,661	-	2,292	367,953
Salaries	271,405	-	880	272,285
Employee benefits	85,146	-	102	85,248
General expenses - other	44,968	-	1,715	46,683
Administrative expenses - other	44,715	-	1,169	45,884
Office expenses	22,499	40	564	23,103
Depreciation	15,982	-	-	15,982
Audit	13,250	-	-	13,250
Insurance	5,505	-	152	5,657
Travel	1,191	-	25	1,216
<b>Total operating expenses</b>	<b>3,470,215</b>	<b>40</b>	<b>124,020</b>	<b>3,594,275</b>
Change in net position	(30,479)	3,471	(3,506)	(30,514)
Net position, beginning of year	1,045,070	10,757	40,544	1,096,371
Net position, end of year	<u>\$ 1,014,591</u>	<u>\$ 14,228</u>	<u>\$ 37,038</u>	<u>\$ 1,065,857</u>

COMPLIANCE AND INTERNAL CONTROLS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS

Board of Directors  
Dallas County Public Housing Agency  
Springfield, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Dallas County Public Housing Agency, which comprise the statement of net position as of June 30, 2025, and the related statements of revenues, expenses and changes in net position, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated February 8, 2026.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Dallas County Public Housing Agency's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Dallas County Public Housing Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of Dallas County Public Housing Agency's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Dallas County Public Housing Agency's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*R/M/C, CPA's*

Springfield, Missouri  
February 8, 2026

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Directors  
Dallas County Public Housing Agency  
Springfield, Missouri

**Report on Compliance for Each Major Program**

***Opinion on Each Major Federal Program***

We have audited Dallas County Public Housing Agency's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Dallas County Public Housing Agency's major federal programs for the year ended June 30, 2025. Dallas County Public Housing Agency's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Dallas County Public Housing Agency complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Dallas County Public Housing Agency and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Dallas County Public Housing Agency's compliance with the compliance requirements referred to above.

## ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Dallas County Public Housing Agency's federal programs.

## ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Dallas County Public Housing Agency compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Dallas County Public Housing Agency's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Dallas County Public Housing Agency's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Dallas County Public Housing Agency's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Dallas County Public Housing Agency's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on

a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*R/M/C, CPA's*

Springfield, Missouri  
February 8, 2026

DALLAS COUNTY PUBLIC HOUSING AGENCY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2025

U.S. Department of Housing and Urban Development	Assistance Listing Number	Pass-through Identifying Number	Expenditures
Housing Choice Voucher Cluster:			
Section 8 Housing Choice Vouchers	14.871	MO216	\$ 2,944,612
Emergency Housing Vouchers	14.871	MO216	<u>119,413</u>
Total Housing Choice Voucher Cluster			<u>\$ 3,064,025</u>

See the accompanying notes to schedule of expenditures of federal awards.

DALLAS COUNTY PUBLIC HOUSING AGENCY

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

JUNE 30, 2025

NOTE A – GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the Dallas County Public Housing Agency. All federal financial assistance received both directly and indirectly from federal agencies is included in the schedule.

NOTE B – BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned. Expenditures under the accrual basis of accounting are recorded when the liability is incurred.

NOTE C – RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports.

NOTE D – INDIRECT COSTS

Dallas County Public Housing Agency maintains an indirect cost rate with the Department of Health and Human Services and is not eligible to use the 10% de minimus indirect cost rate.

NOTE E - SUBRECIPIENTS

Dallas County Public Housing Agency did not provide federal awards to subrecipients.

DALLAS COUNTY PUBLIC HOUSING AGENCY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS – FEDERAL PROGRAMS

YEAR ENDED JUNE 30, 2025

**Section I – Summary of Auditors’ Results**

Financial Statements

Type of auditors’ report issued: Unmodified.

Internal control over financial reporting:

- Material weakness(es) identified?  
 Yes      No
- Significant deficiencies identified?  
 Yes      No
- Noncompliance material to financial statements noted?  
 Yes      No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified?  
 Yes      No
- Significant deficiencies identified?  
 Yes      No

Type of auditors’ report issued on compliance for major programs: Unmodified.

Any audit finding disclosed that are required to be reported in accordance with 2CFR Section 200.516(a)?

Yes      No

DALLAS COUNTY PUBLIC HOUSING AGENCY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS – FEDERAL PROGRAMS  
(CONTINUED)

YEAR ENDED JUNE 30, 2025

Identification of major programs:

Assistance Listing Number(s)

Housing Choice Voucher Cluster:

14.871

Section 8 Housing Choice Vouchers

14.871

Emergency Housing Vouchers

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee?      Yes      No

**Section II – Financial Statement Findings**

There were no findings for the year ended June 30, 2025.

**Section III – Federal Award Finding and Questioned Costs**

There were no findings or questioned costs for the year ended June 30, 2025.

DALLAS COUNTY PUBLIC HOUSING AGENCY

SCHEDULE OF PRIOR AUDIT FINDINGS

YEAR ENDED JUNE 30, 2025

There were no prior year audit findings.

FINANCIAL DATA SCHEDULE

DALLAS COUNTY PUBLIC HOUSING AGENCY

FINANCIAL DATA SCHEDULE

YEAR ENDED JUNE 30, 2025

Line Item Number	Account Description	Housing Choice Vouchers	Business Activities	Emergency Housing Voucher	Total
ASSETS					
CURRENT ASSETS					
Cash:					
111	Cash - unrestricted	\$ 1,008,622	\$ 14,228	\$ 20,113	\$ 1,042,963
112	Cash - unrestricted - mod. and dev.	-	-	-	-
113	Cash - other restricted	-	-	15,963	15,963
114	Cash - tenant security deposits	-	-	-	-
115	Cash - restricted for pymt. of current liab.	-	-	56,051	56,051
100	Total cash	<u>1,008,622</u>	<u>14,228</u>	<u>92,127</u>	<u>1,114,977</u>
Accounts and notes receivable:					
121	Accounts receivable - PHA projects	58,086	-	2,024	60,110
122	Accounts receivable - HUD other projects	-	-	-	-
124	Accounts receivable - other government	-	-	-	-
125	Accounts receivable - miscellaneous	-	-	-	-
126	Accounts receivable - tenants - dwelling units	-	-	-	-
126.1	Allowance for doubtful accts. - dwelling units	-	-	-	-
126.2	Allowance for doubtful accts. - other	-	-	-	-
127	Notes and mortgages receivable - current	-	-	-	-
128	Fraud recovery	-	-	-	-
128.1	Allowance for doubtful accounts - fraud	-	-	-	-
129	Accrued interest receivable	-	-	-	-
120	Total receivables, net of allowances for uncollectibles	<u>58,086</u>	<u>-</u>	<u>2,024</u>	<u>60,110</u>
Current investments:					
131	Investments - unrestricted	-	-	-	-
132	Investments - restricted	-	-	-	-
142	Prepaid expenses and other assets	-	-	-	-
143	Inventories	-	-	-	-
143.1	Allowance for obsolete inventories	-	-	-	-
144	Interprogram due from	-	-	-	-
146	Amounts to be provided	-	-	-	-
	Total current investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
150	TOTAL CURRENT ASSETS	<u>1,066,708</u>	<u>14,228</u>	<u>94,151</u>	<u>1,175,087</u>
NONCURRENT ASSETS					
Fixed assets:					
161	Land	-	-	-	-
162	Buildings	-	-	-	-
163	Furniture, equip. and machinery - dwellings	-	-	-	-
164	Furniture, equip. and machinery - admin.	135,525	-	-	135,525
165	Leasehold improvements	-	-	-	-
166	Accumulated depreciation	(87,785)	-	-	(87,785)
167	Construction in progress	-	-	-	-
160	Total fixed assets, net of accum. depreciation	<u>47,740</u>	<u>-</u>	<u>-</u>	<u>47,740</u>

DALLAS COUNTY PUBLIC HOUSING AGENCY

FINANCIAL DATA SCHEDULE  
(CONTINUED)

YEAR ENDED JUNE 30, 2025

Line Item Number	Account Description	Housing Choice Vouchers	Business Activities	Emergency Housing Voucher	Total
171	Notes and mortgages receivable - noncurrent	\$ -	\$ -	\$ -	\$ -
172	Notes and mortgages rec. - noncurrent-past due	-	-	-	-
174	Other assets	-	-	-	-
176	Investment in joint ventures	-	-	-	-
		-	-	-	-
180	TOTAL NONCURRENT ASSETS	<u>47,740</u>	<u>-</u>	<u>-</u>	<u>47,740</u>
290	TOTAL ASSETS	<u>\$ 1,114,448</u>	<u>\$ 14,228</u>	<u>\$ 94,151</u>	<u>\$ 1,222,827</u>
LIABILITIES AND EQUITY					
Current liabilities:					
311	Bank overdraft	\$ -	\$ -	\$ -	\$ -
312	Accounts payable < 90 days	53,965	-	697	54,662
313	Accounts payable > 90 days past due	-	-	-	-
321	Accrued wage / payroll taxes payable	13,747	-	-	13,747
322	Accrued compensated absences	12,046	-	-	12,046
324	Accrued contingency liability	-	-	-	-
325	Accrued interest payable	-	-	-	-
331	Accounts payable - HUD PHA programs	20,099	-	365	20,464
332	Accounts payable - PHA projects	-	-	-	-
333	Accounts payable - other government	-	-	-	-
341	Tenant security deposits	-	-	-	-
342	Deferred revenues	-	-	56,051	56,051
343	CPLTD - capital projects	-	-	-	-
344	CPLTD - oper. borrowings	-	-	-	-
345	Other current liabilities	-	-	-	-
346	Accrued liabilities - other	-	-	-	-
347	Inter-program (due to)	-	-	-	-
310	TOTAL CURRENT LIABILITIES	<u>99,857</u>	<u>-</u>	<u>57,113</u>	<u>156,970</u>
NONCURRENT LIABILITIES					
351	LTD, net of current-capital projects	-	-	-	-
352	LTD, net of current-oper. borrowings	-	-	-	-
353	Noncurrent liabilities - other	-	-	-	-
354	Accrued comp. absences-noncurrent port.	-	-	-	-
350	TOTAL NONCURRENT LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
300	TOTAL LIABILITIES	<u>99,857</u>	<u>-</u>	<u>57,113</u>	<u>156,970</u>

DALLAS COUNTY PUBLIC HOUSING AGENCY

FINANCIAL DATA SCHEDULE  
(CONTINUED)

YEAR ENDED JUNE 30, 2025

Line Item Number	Account Description	Housing Choice Vouchers	Business Activities	Emergency Housing Voucher	Total
EQUITY					
508.1	Invest. in capital assets, net of related debt	\$ -	\$ -	\$ -	\$ -
511.4	Restricted net position	-	-	15,963	15,963
512.4	Unrestricted net position	1,014,591	14,228	21,075	1,049,894
	Total reserved fund balance	1,014,591	14,228	37,038	1,065,857
513	TOTAL EQUITY - NET ASSETS / POSITION	1,014,591	14,228	37,038	1,065,857
600	TOTAL LIABILITIES AND EQUITY	\$ 1,114,448	\$ 14,228	\$ 94,151	\$ 1,222,827
REVENUE					
70300	Net tenant rental revenue	\$ -	\$ -	\$ -	\$ -
70400	Tenant revenue - other	-	-	-	-
70500	Total tenant revenue	-	-	-	-
70600	HUD PHA operating grants	2,981,254	-	117,954	3,099,208
70610	Capital grants	-	-	-	-
70800	Other government grants	-	-	-	-
71100	Investment income - unrestricted	42,029	476	-	42,505
71200	Mortgage interest income	-	-	-	-
71400	Fraud recovery	3,128	-	-	3,128
71500	Other revenue	413,325	3,035	2,560	418,920
71600	Gain or loss on sale of fixed assets	-	-	-	-
72000	Investment income - restricted	-	-	-	-
70000	TOTAL REVENUE	3,439,736	3,511	120,514	3,563,761
EXPENSES					
Administrative:					
91100	Administrative salaries	271,405	-	880	272,285
91200	Auditing fees	13,250	-	-	13,250
91300	Management fees	-	-	-	-
91400	Advertising and marketing	-	-	-	-
91500	Employee benefit contributions - admin.	85,146	-	102	85,248
91600	Office expenses	22,499	40	564	23,103
91700	Legal expenses	-	-	-	-
91800	Travel	1,191	-	25	1,216
91810	Allocated overhead	-	-	-	-
91900	Other	44,715	-	1,169	45,884
91000	Total operating - administrative	438,206	40	2,740	440,986
Tenant services:					
92100	Tenant services - salaries	-	-	-	-
92200	Relocation costs	-	-	-	-
92300	Employee benefit contributions - tenant serv.	-	-	-	-
92400	Tenant services - other	-	-	-	-
92500	Total tenant services	-	-	-	-

DALLAS COUNTY PUBLIC HOUSING AGENCY

FINANCIAL DATA SCHEDULE  
(CONTINUED)

YEAR ENDED JUNE 30, 2025

Line Item Number	Account Description	Housing Choice Vouchers	Business Activities	Emergency Housing Voucher	Total
	Utilities:				
93100	Water	\$ -	\$ -	\$ -	\$ -
93200	Electricity	-	-	-	-
93300	Gas	-	-	-	-
93400	Fuel	-	-	-	-
93500	Labor	-	-	-	-
93700	Employee benefit contributions - utilities	-	-	-	-
93800	Other utilities expense	-	-	-	-
93000	Total utilities	-	-	-	-
	Ordinary maintenance and operation:				
94100	Ord. maint. and operation - labor	-	-	-	-
94200	Ord. maint. and operation - materials/other	-	-	-	-
94300	Ord. maint. and operation - contract costs	-	-	-	-
94500	Ord. maint. and operation - ord. maintenance	-	-	-	-
94000	Total maintenance	-	-	-	-
	Protective services:				
95100	Protective services - labor	-	-	-	-
95200	Protective services - other contract costs	-	-	-	-
95300	Protective services - other	-	-	-	-
95500	Protective services - employee benefit cont.	-	-	-	-
95000	Total protective services	-	-	-	-
	Insurance:				
96110	Property insurance	-	-	-	-
96120	Liability insurance	5,505	-	152	5,657
96140	All other insurance	-	-	-	-
96100	Total insurance	5,505	-	152	5,657
	General:				
96200	Other general expenses	45,163	-	1,718	46,881
96210	Compensated absences	(195)	-	(3)	(198)
96300	Payments in lieu of taxes	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	-
96500	Bad debt - mortgages	-	-	-	-
96600	Bad debt - other	-	-	-	-
96000	Total other general expenses	44,968	-	1,715	46,683
96900	Total operating expenses	488,679	40	4,607	493,326
97000	Excess operating revenue over operating exp.	2,951,057	3,471	115,907	3,070,435

DALLAS COUNTY PUBLIC HOUSING AGENCY

FINANCIAL DATA SCHEDULE  
(CONTINUED)

YEAR ENDED JUNE 30, 2025

Line Item Number	Account Description	Housing Choice Vouchers	Business Activities	Emergency Housing Voucher	Total
97100	Extraordinary maintenance	\$ -	\$ -	\$ -	\$ -
97200	Casualty losses - non-capitalized	-	-	-	-
97300	Housing assistance payments	2,599,893	-	117,121	2,717,014
97350	HAP portability-in	365,661	-	2,292	367,953
97400	Depreciation expense	15,982	-	-	15,982
97500	Fraud losses	-	-	-	-
97800	Dwelling units rent expense	-	-	-	-
		<u>2,981,536</u>	<u>-</u>	<u>119,413</u>	<u>3,100,949</u>
90000	TOTAL EXPENSES	<u>3,470,215</u>	<u>40</u>	<u>124,020</u>	<u>3,594,275</u>
	OTHER FINANCIAL SOURCES (USES)				
10010	Operating transfers in	-	-	-	-
10020	Operating transfers out	-	-	-	-
10030	Operating transfers from primary govt.	-	-	-	-
10040	Operating transfers from component unit	-	-	-	-
10050	Proceeds from notes, loans and bonds	-	-	-	-
10060	Proceeds from property sales	-	-	-	-
10100	TOTAL OTHER FIN. SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
10000	EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ (30,479)</u>	<u>\$ 3,471</u>	<u>\$ (3,506)</u>	<u>\$ (30,514)</u>
	EQUITY				
11030	Beginning equity	\$ 1,045,070	\$ 10,757	\$ 40,544	\$ 1,096,371
11040	Prior period adjustments, equity transfers and correction of errors	\$ -	\$ -	\$ -	\$ -
11170	Administrative fee equity	\$ 1,014,591	\$ -	\$ 21,075	\$ 1,035,666
11180	Housing assistance payments equity	\$ -	\$ -	\$ 15,963	\$ 15,963
11190	Unit months available	7,383	-	-	7,383
11210	Number of units leased	6,543	-	-	6,543